

HSBC EURO PME

Marketing communication | Monthly report 28 February 2025 | Share class AC



Investment objective

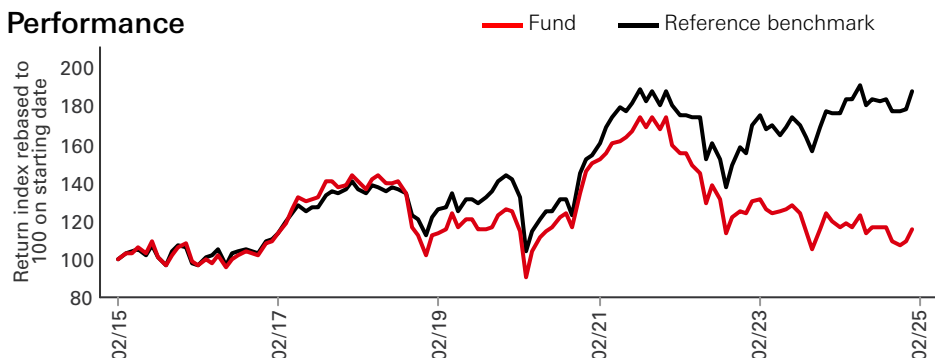
The aim of HSBC EURO PME is to benefit from the dynamism of small and medium-sized enterprises (SMEs) and mid-cap companies over the recommended investment horizon.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.

Performance



Share Class Details

Key metrics

NAV per Share	EUR 72.53
Performance 1 month	4.56%
Volatility 3 years	18.30%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Accumulating
Dealing frequency	Daily
Valuation Time	17:35 France
Share Class Base Currency	EUR
Domicile	France
Inception date	14 March 2000
Fund Size	EUR 64,422,018
Reference benchmark	100% Euronext Eurozone Small Cap NR 100% MSCI EMU Small Cap Index NR

Managers **Christophe Peroni**

Fees and expenses

Ongoing Charge Figure ¹	2.150%
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Codes

ISIN	FR0000442329
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Bloomberg ticker **EXCYBPA FP**

¹Ongoing Charges Figure is an estimate due to a change of fee structure.

Past performance does not predict future returns. Future returns will depend inter alia on market developments, the fund manager's skill, the fund's level risk and management costs and if applicable subscription and redemption costs. The return, the value of money invested in the fund may become negative as a result of price losses and currency fluctuations. There is no guarantee that all of your invested capital can be redeemed. Unless stated otherwise, inflation is not taken into account.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

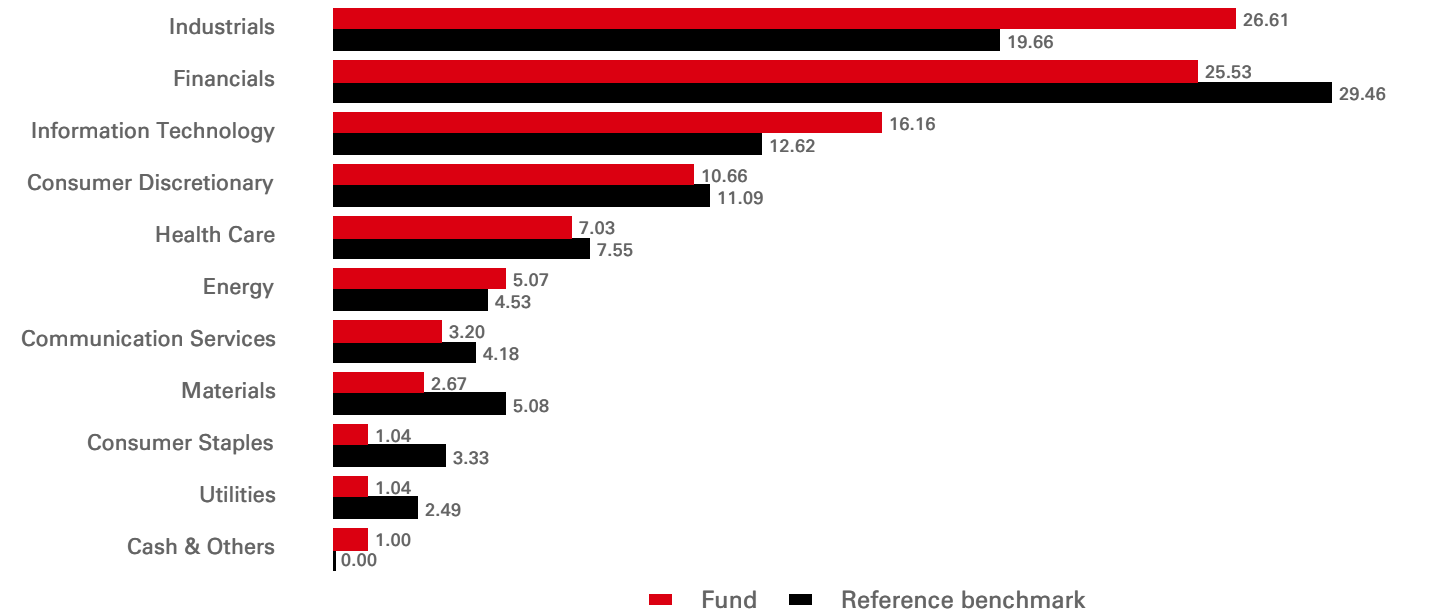
Source: HSBC Asset Management, data as at 28 February 2025

Performance (%)	Year to date	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
AC	10.68	4.56	12.94	4.30	4.12	-7.76	1.14	1.98
Reference benchmark	10.80	5.22	11.55	7.92	12.32	4.14	8.37	7.04

Calendar year performance (%)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
AC	23.65	0.14	28.37	-26.28	22.64	16.15	19.06	-28.59	0.20	-11.73
Reference benchmark	24.33	3.23	24.29	-17.44	28.19	5.45	23.35	-17.11	14.02	0.45

Equity characteristics	Fund	Reference benchmark	3-Year Risk Measures	AC	Reference benchmark
No. of holdings ex cash	59	134	Volatility	18.30%	16.54%
Average Market Cap (EUR Mil)	4,309	3,554	Information ratio	-1.76	--
			Beta	1.03	--

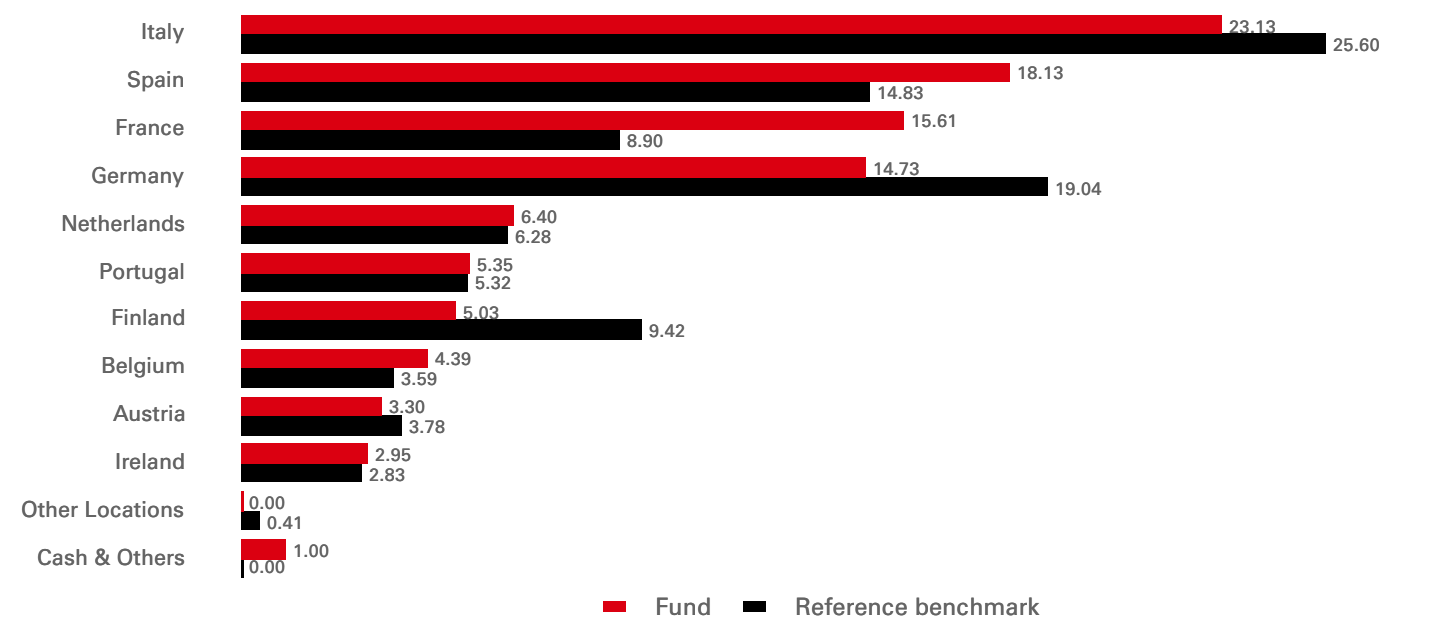
Sector Allocation (%)



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Geographical Allocation (%)



Top 10 Holdings	Sector	Weight (%)
Banco de Sabadell SA	Financials	9.45
Banca Monte dei Paschi di Sien	Financials	6.60
Banco Comercial Portugues SA	Financials	4.46
Vallourec SACA	Energy	2.79
Hensoldt AG	Industrials	2.54
Iveco Group NV	Industrials	2.42
Bilfinger SE	Industrials	2.30
Saipem SpA	Energy	2.28
Auto1 Group SE	Consumer Discretionary	2.22
DO & CO AG	Industrials	2.18

Risk Disclosure

- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 28 February 2025

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Term : The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

If necessary, investors can refer to the complaints handling charter available in the banner of our website:

<https://www.assetmanagement.hsbc.se/-/media/files/attachments/common/traitement-reclamation-amfr-eng-2024.pdf>