Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 30/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	875,718,820
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/10/2025	
Currently on loan in USD (base currency)	4,023,091.45
Current percentage on loan (in % of the fund AuM)	0.46%
Collateral value (cash and securities) in USD (base currency)	4,272,302.42
Collateral value (cash and securities) in % of loan	106%

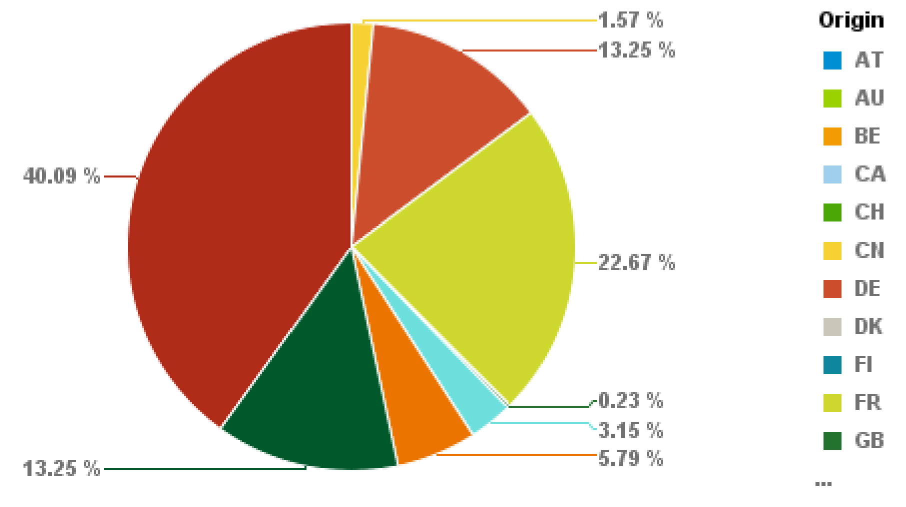
Securities lending statistics	
12-month average on loan in USD (base currency)	34,220,826.75
12-month average on loan as a % of the fund AuM	4.74%
12-month maximum on loan in USD	99,172,142.39
12-month maximum on loan as a % of the fund AuM	12.62%
Gross Return for the fund over the last 12 months in (base currency fund)	243,313.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0337%

Collateral data - as at 30/10/2025

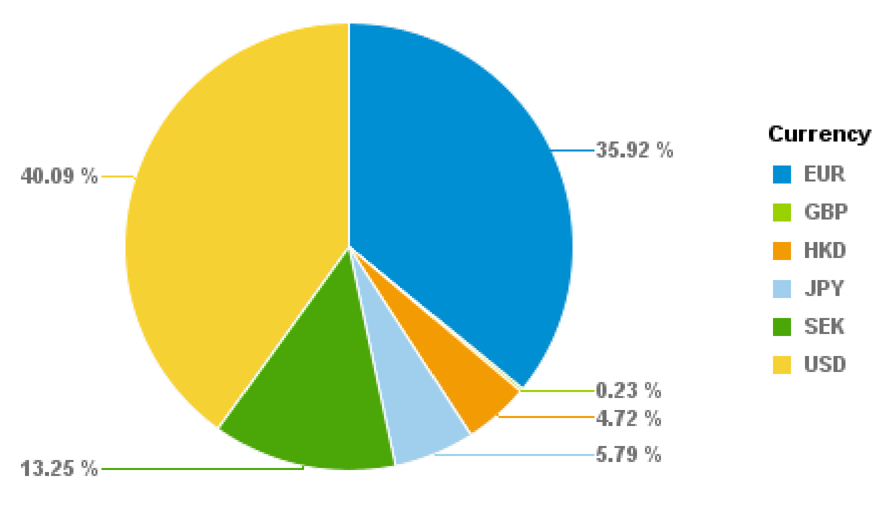
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		520,705.32	67,010.25	1.57%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	485,377.13	566,141.48	13.25%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	485,051.09	565,761.20	13.24%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	6,188.00	7,217.65	0.17%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	6,192.10	7,222.43	0.17%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	6,675.11	7,785.82	0.18%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	1,601.68	1,868.19	0.04%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	5,879.57	7,785.43	0.18%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	366.28	485.01	0.01%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1.32	1.75	0.00%

Collateral data - as at 30/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	1,102.78	1,460.25	0.03%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	8,999,998.27	59,239.76	1.39%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	10,065,498.83	66,253.09	1.55%
JP3502200003	DAIWA SECS GRP ODSH DAIWA SECS GRP	COM	JP	JPY	A1	9,614,699.77	63,285.84	1.48%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	413,099.54	2,719.10	0.06%
JP3899600005	MITSUBISHI EST ODSH MITSUBISHI EST	COM	JP	JPY	A1	8,520,198.33	56,081.62	1.31%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		522,151.38	67,196.35	1.57%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		523,469.03	67,365.92	1.58%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	324,680.52	378,705.76	8.86%
SE0000106270	HENNES & MAURITZ ODSH HENNES & MAURITZ	COM	SE	SEK	AAA	5,296,882.50	566,141.22	13.25%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	565,583.33	565,583.33	13.24%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	571,335.24	571,335.24	13.37%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	566,047.35	566,047.35	13.25%
US91282CFZ95	UST 3.875 11/30/27 US TREASURY	GOV	US	USD	AAA	7,369.82	7,369.82	0.17%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	2,238.56	2,238.56	0.05%
						Total:	**4,272,302.42**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MACQUARIE BANK LTD (PARENT)	8,911,817.27
2	NATIXIS (PARENT)	8,558,904.97
3	JP MORGAN SECS PLC (PARENT)	4,699,630.86
4	UBS AG	4,061,953.82
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,515,926.17