HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 24/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	525,554,927
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/09/2025	
Currently on loan in USD (base currency)	21,733,705.22
Current percentage on loan (in % of the fund AuM)	4.14%
Collateral value (cash and securities) in USD (base currency)	22,983,642.64
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	18,330,106.13
12-month average on loan as a % of the fund AuM	4.43%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.30%
Gross Return for the fund over the last 12 months in (base currency fund)	65,279.48
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0158%

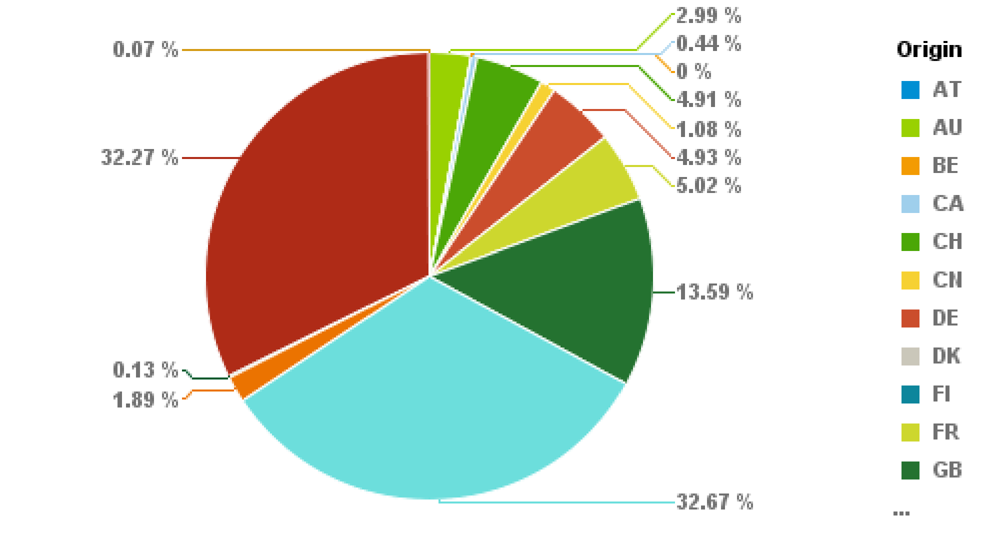
Collateral data - as at 24/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	927,664.64	612,764.73	2.67%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	112,054.59	74,017.16	0.32%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	637.97	752.57	0.00%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	47,723.27	34,510.89	0.15%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	47,457.05	34,318.38	0.15%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	743.67	537.78	0.00%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	43,579.99	31,514.70	0.14%
CH0013841017	LONZA GROUP ODSH LONZA GROUP	COM	CH	CHF		874,796.99	1,103,233.65	4.80%
CH0025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF		20,900.15	26,357.83	0.11%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		1,927,316.37	247,883.70	1.08%

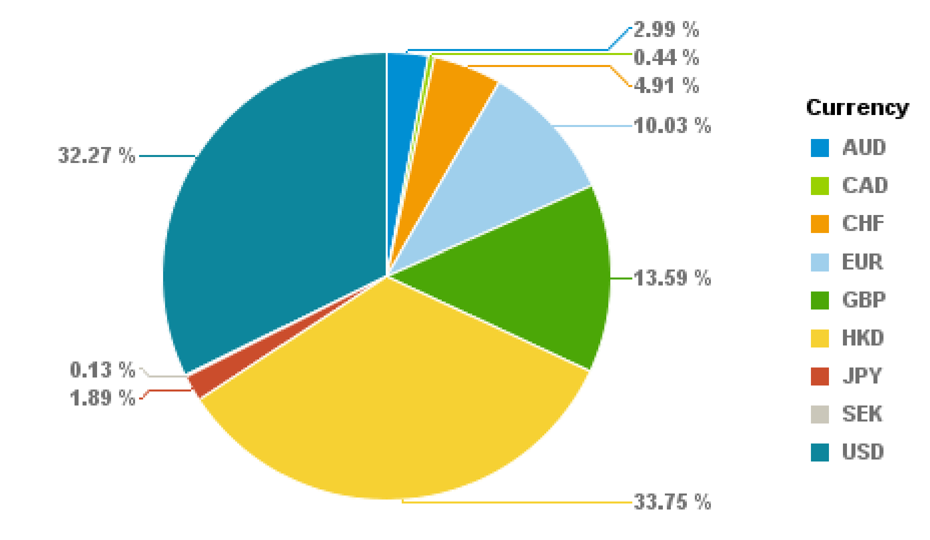
Collateral data - as at 24/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	2.50	2.95	0.00%
DE000CBK1001	COMMERZBANK ODSH COMMERZBANK	COM	DE	EUR	AAA	29,659.68	34,987.32	0.15%
DE000SYM9999	SYMRISE ODSH SYMRISE	COM	DE	EUR	AAA	931,148.13	1,098,406.39	4.78%
FR0000120271	TOTALENERGIES ODSH TOTALENERGIES	COM	FR	EUR	AA2	949,778.31	1,120,383.03	4.87%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	2,615.99	3,085.89	0.01%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	25,650.00	30,257.40	0.13%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	140.68	165.95	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	23,680.19	32,027.46	0.14%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	5,921.33	8,008.60	0.03%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	4.47	6.05	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	0.92	1.24	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	486,798.07	658,394.39	2.86%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	4,246.63	5,743.57	0.02%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	488,915.76	661,258.57	2.88%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	22,830.13	30,877.75	0.13%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	488,924.83	661,270.83	2.88%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	22,103.00	29,894.31	0.13%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	277,732.18	375,632.77	1.63%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	488,858.87	661,181.62	2.88%
HK0688002218	CHINA OVERSEAS ODSH CHINA OVERSEAS	COM	HK	HKD		7,171,759.93	922,402.98	4.01%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		97,078.50	12,485.85	0.05%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	2,004,199.30	13,563.42	0.06%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	654,899.51	4,432.03	0.02%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	402,999.86	2,727.30	0.01%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	60,983,998.23	412,709.38	1.80%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		11,988,425.90	1,541,903.23	6.71%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		8,506,006.63	1,094,008.44	4.76%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		8,753,235.30	1,125,806.00	4.90%
KYG532631028	KUAISHOU TECH ODSH KUAISHOU TECH	COM	HK	HKD		8,727,085.98	1,122,442.78	4.88%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		8,263,954.90	1,062,876.72	4.62%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		4,879,313.85	627,557.77	2.73%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	272,098.49	29,132.48	0.13%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	1,085.33	1,085.33	0.00%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	35,398.00	35,398.00	0.15%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	141,310.39	141,310.39	0.61%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	345,266.25	345,266.25	1.50%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	627,020.16	627,020.16	2.73%
US45168D1046	IDEXX LABS ODSH IDEXX LABS	COM	US	USD	AAA	202,294.55	202,294.55	0.88%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	413,079.93	413,079.93	1.80%

Collateral data - as at 24/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	626,935.50	626,935.50	2.73%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	11,712.28	11,712.28	0.05%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	413,600.72	413,600.72	1.80%
US87165B1035	SYNCHRONY FINCL ODSH SYNCHRONY FINCL	COM	US	USD	AAA	348,213.65	348,213.65	1.52%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	626,833.94	626,833.94	2.73%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	622,648.94	622,648.94	2.71%
US912810RE01	UST 3.625 02/15/44 US TREASURY	GOV	US	USD	AAA	30,289.76	30,289.76	0.13%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	83.49	83.49	0.00%
US912810UH94	UST 2.375 02/15/55 US TREASURY	GOV	US	USD	AAA	661,288.90	661,288.90	2.88%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	9,670.94	9,670.94	0.04%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	1,093,549.94	1,093,549.94	4.76%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	109,223.75	109,223.75	0.48%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	437,165.17	437,165.17	1.90%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	660,874.87	660,874.87	2.88%
	Unknown Company Description	UNK		EUR		14,047.07	16,570.29	0.07%
						Total:	**22,983,642.64**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	9,067,452.28
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	6,533,974.45
3	MACQUARIE BANK LTD (PARENT)	3,354,981.53
4	HSBC BANK PLC (PARENT)	164,262.53
5	BNP PARIBAS FINANCIAL MARKETS (PARENT)	109,391.85