HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 30/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	461,996,534
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/10/2025	
Currently on loan in EUR (base currency)	39,886,594.82
Current percentage on loan (in % of the fund AuM)	8.63%
Collateral value (cash and securities) in EUR (base currency)	43,540,790.93
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in EUR (base currency)	49,257,183.67
12-month average on loan as a % of the fund AuM	10.79%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	78,831.52
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0173%

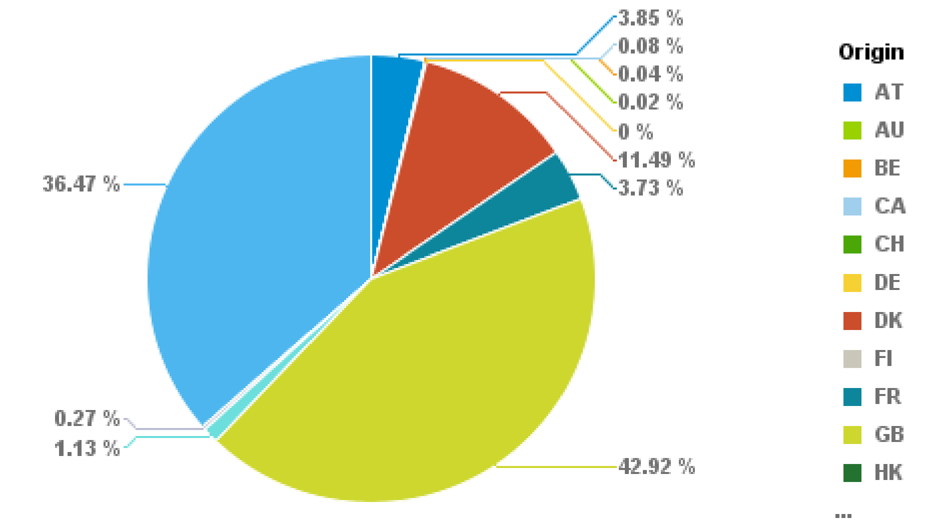
Collateral data - as at 30/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9F1	ATGV 1.500 02/20/47 AUSTRIA	GOV	AT	EUR	AA1	577,435.84	577,435.84	1.33%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	4,383.69	4,383.69	0.01%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,096,272.38	1,096,272.38	2.52%
AU0000249302	AUGV 3.750 05/21/34 AUSTRALIA	GOV	AU	AUD	AAA	989.31	560.81	0.00%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	12,407.26	7,033.35	0.02%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	2,354.85	2,354.85	0.01%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	15,055.55	15,055.55	0.03%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	1,006.05	620.73	0.00%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	54,979.07	33,922.11	0.08%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	1.02	1.02	0.00%

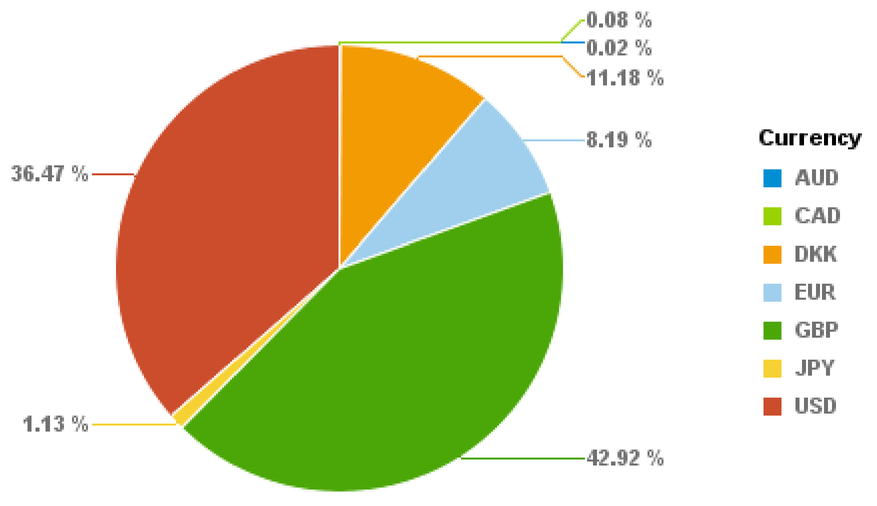
Collateral data - as at 30/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	115.14	115.14	0.00%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	12,227.07	1,637.09	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	9,087,008.74	1,216,663.23	2.79%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	9,087,008.49	1,216,663.19	2.79%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	2,212.84	296.28	0.00%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	9,087,009.34	1,216,663.31	2.79%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	9,087,009.00	1,216,663.26	2.79%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	285,559.21	285,559.21	0.66%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	1,134,363.42	1,134,363.42	2.61%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	345.69	345.69	0.00%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	5,082.99	5,082.99	0.01%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	40,829.70	40,829.70	0.09%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	58.44	58.44	0.00%
FR0014002JM6	FRGV 0.500 06/25/44 FRANCE	GOV	FR	EUR	AA2	152,647.87	152,647.87	0.35%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	1,109.53	1,109.53	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	2,847.88	2,847.88	0.01%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	397.88	397.88	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,430,091.70	1,623,511.60	3.73%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	406,023.40	460,938.06	1.06%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	718,729.74	815,937.94	1.87%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,015,268.65	2,287,833.73	5.25%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	748,056.31	849,230.93	1.95%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,579,567.28	1,793,203.75	4.12%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,432,587.10	2,761,594.51	6.34%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,832,702.38	2,080,575.38	4.78%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,126,249.23	2,413,824.44	5.54%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	1,579,566.47	1,793,202.84	4.12%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	412,510.47	468,302.51	1.08%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	1,181,118.59	1,340,864.88	3.08%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	4,361,238.11	24,611.32	0.06%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	82,787,994.28	467,188.91	1.07%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	111,649.06	111,649.06	0.26%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	4,114.95	4,114.95	0.01%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	770,822.62	660,858.95	1.52%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	2,812,642.59	2,411,397.88	5.54%
US3133XGAY07	FHLB 5.500 07/15/36 FHLBANKS	BND	US	USD	AAA	2,813,275.09	2,411,940.15	5.54%
US912810RE01	UST 3.625 02/15/44 US TREASURY	GOV	US	USD	AAA	951,877.57	816,085.04	1.87%
US912810RM27	UST 3.000 05/15/45 US TREASURY	GOV	US	USD	AAA	541,147.77	463,948.95	1.07%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	540,960.42	463,788.33	1.07%

Collateral data - as at 30/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	2,264,800.18	1,941,709.33	4.46%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	11,831.76	10,143.87	0.02%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	541,352.72	464,124.67	1.07%
US9128284N73	UST 2.875 05/15/28 US TREASURY	GOV	US	USD	AAA	951,854.54	816,065.30	1.87%
US9128286B18	UST 2.625 02/15/29 US TREASURY	GOV	US	USD	AAA	863,128.94	739,997.08	1.70%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	128.16	109.88	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	951,663.24	815,901.29	1.87%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	95.21	81.62	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	1,414,324.64	1,212,560.55	2.78%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	950,463.97	814,873.11	1.87%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	951,675.00	815,911.37	1.87%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	543,569.73	466,025.40	1.07%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	79,790.10	68,407.44	0.16%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	8,278.86	7,097.82	0.02%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	177,972.06	152,583.00	0.35%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	156,407.54	134,094.82	0.31%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	178,146.57	152,732.62	0.35%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	47,500.44	40,724.14	0.09%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	133,459.07	133,459.07	0.31%
						Total:	**43,540,790.93**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	36,037,781.70

2	HSBC CONTINENTAL EUROPE (PARENT)	17,824,101.60
3	BARCLAYS BANK PLC (PARENT)	7,503,590.55
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	7,426,703.85
5	BANCO SANTANDER S.A. (PARENT)	4,996,798.73