Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 29/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	531,409,148
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/10/2025	
Currently on loan in EUR (base currency)	112,018,348.51
Current percentage on loan (in % of the fund AuM)	21.08%
Collateral value (cash and securities) in EUR (base currency)	119,488,443.67
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in EUR (base currency)	135,977,788.52
12-month average on loan as a % of the fund AuM	19.11%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	275,745.80
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0387%

Collateral data - as at 29/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	901.06	901.06	0.00%
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	AA3	3,282.30	3,282.30	0.00%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	691,029.18	425,267.40	0.36%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	690,572.06	424,986.08	0.36%
CA68333ZAR88	ONTAR 1.550 11/01/29 MTN ONTARIO	BND	CA	CAD	AAA	690,680.89	425,053.05	0.36%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	695,555.44	428,052.91	0.36%
CH0440081401	CHGV 07/24/39 SWITZERLAND	GOV	CH	CHF		185,266.22	200,446.93	0.17%
DE000A3MQP00	SHAHT 0.350 02/09/32 SACHSEN ANHALT	BND	DE	EUR	AAA	869.16	869.16	0.00%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	1,367,149.22	1,367,149.22	1.14%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	640,455.31	640,455.31	0.54%

Collateral data - as at 29/10/2025

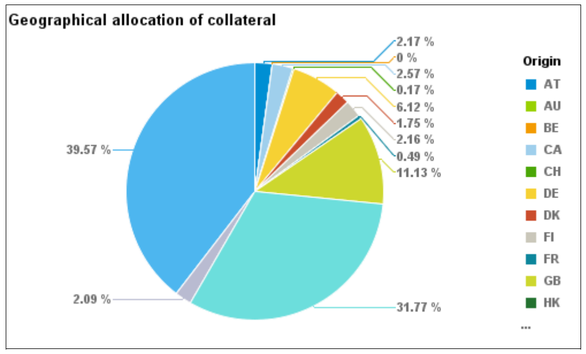
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	8,769.94	8,769.94	0.01%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	299.08	299.08	0.00%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	1,367,148.67	1,367,148.67	1.14%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,281,312.76	1,281,312.76	1.07%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	67,368.82	67,368.82	0.06%
DE000NRW0P73	NORDR 2.750 10/08/32 MTN NRW	BND	DE	EUR	AAA	2,581,073.64	2,581,073.64	2.16%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	1,210,661.22	162,093.77	0.14%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	1,510,273.53	202,208.45	0.17%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	0.85	0.11	0.00%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	36,531.27	4,891.12	0.00%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	103,554.50	13,864.77	0.01%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	42,385.32	5,674.91	0.00%
FR0000186413	FRGV 3.400 07/25/29 FRANCE	GOV	FR	EUR	AA2	25,598.32	25,598.32	0.02%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	109,666.78	109,666.78	0.09%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	110,332.72	110,332.72	0.09%
FR0010916924	FRGV 3.500 04/25/26 FRANCE	GOV	FR	EUR	AA2	10,940.23	10,940.23	0.01%
FR0012938116	FRGV 1.000 11/25/25 FRANCE	GOV	FR	EUR	AA2	201,010.77	201,010.77	0.17%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	122,115.33	122,115.33	0.10%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,127,439.12	1,283,984.04	1.07%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	36,604.04	41,686.51	0.03%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	15,750.21	17,937.13	0.02%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	2,490,696.11	2,836,529.26	2.37%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	157,498.80	179,367.51	0.15%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,200,464.53	1,367,149.03	1.14%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	3,142.15	3,578.44	0.00%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	157,499.73	179,368.57	0.15%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	157,415.01	179,272.08	0.15%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	0.78	0.89	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	88,771.16	101,097.04	0.08%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,200,465.36	1,367,149.98	1.14%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	2,561.61	2,917.29	0.00%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	75,393.18	85,861.52	0.07%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	372,879.88	424,654.25	0.36%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,745.16	1,987.48	0.00%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	247,693.94	282,086.24	0.24%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	523.14	595.78	0.00%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	156,929.33	178,718.97	0.15%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	3,071.65	3,498.15	0.00%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	151,368.78	172,386.34	0.14%

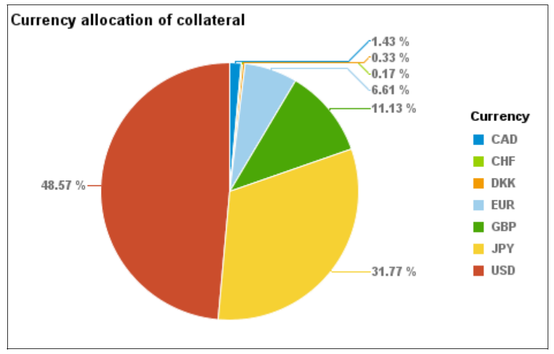
Collateral data - as at 29/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	157,499.40	179,368.19	0.15%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	207,749.52	236,595.54	0.20%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	156,926.49	178,715.73	0.15%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	157,419.10	179,276.74	0.15%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	682.66	777.45	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	2,432.45	2,770.20	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	85.11	96.93	0.00%
GB00BSGLCY07	GBGV 01/05/26 UNITED KINGDOM	GOV	GB	GBP	AA3	26,612.14	30,307.24	0.03%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	314.24	357.87	0.00%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	40.80	46.47	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,992,363.52	3,407,853.19	2.85%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	158,246.83	180,219.40	0.15%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	120.97	137.77	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	1,935.90	2,204.70	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	132,138.35	150,485.76	0.13%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	34,741.04	39,564.83	0.03%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,222,515,812.55	6,891,573.11	5.77%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	177,401,706.40	1,000,049.91	0.84%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	1,222,518,507.55	6,891,588.31	5.77%
JP1103551K72	JPGV 0.100 06/20/29 JAPAN	GOV	JP	JPY	A1	31,849,342.79	179,541.30	0.15%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	75,490,803.55	425,557.19	0.36%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	404,167,223.37	2,278,373.78	1.91%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	1,001,323,145.71	5,644,664.55	4.72%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	41,902,908.16	236,215.31	0.20%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	190,785.26	1,075.50	0.00%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	1,259,469,201.04	7,099,886.97	5.94%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	1,471,365.96	8,294.39	0.01%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	31,785,052.74	179,178.88	0.15%
JP1300871R70	JPGV 2.800 06/20/55 JAPAN	GOV	JP	JPY	A1	1,222,487,284.77	6,891,412.30	5.77%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	41,973,163.98	236,611.36	0.20%
US013051ET04	ALBTA 4.500 01/24/34 ALBERTA	BND	CA	USD	AAA	25,909.93	22,223.70	0.02%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,787,876.44	4,106,701.63	3.44%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	4,771,036.07	4,092,257.15	3.42%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	8,449.19	7,247.12	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	150,709.58	129,268.02	0.11%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	3,029,468.53	2,598,463.74	2.17%
US683234C978	ONTAR 4.850 06/11/35 ONTARIO	BND	CA	USD	AAA	1,564,364.16	1,341,800.88	1.12%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	9,108.55	7,812.67	0.01%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	69,786.62	59,858.02	0.05%

Collateral data - as at 29/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	92.90	79.69	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	175,127.57	150,212.04	0.13%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	275,835.92	236,592.53	0.20%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	103.33	88.63	0.00%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	175,301.89	150,361.56	0.13%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	4,788,021.63	4,106,826.16	3.44%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	4,787,943.50	4,106,759.14	3.44%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	2,011,821.58	1,725,598.20	1.44%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	649.95	557.48	0.00%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	653,735.82	560,728.33	0.47%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	175,230.27	150,300.13	0.13%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	3,973,209.26	3,407,937.77	2.85%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	96.24	82.54	0.00%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	1,780,092.94	1,526,837.77	1.28%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	3,973,275.16	3,407,994.29	2.85%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	3,973,262.29	3,407,983.25	2.85%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	1,398,379.85	1,199,431.29	1.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	267,412.57	229,367.58	0.19%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	801,433.39	687,412.86	0.58%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	805,756.96	691,121.30	0.58%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	275,872.49	236,623.90	0.20%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	175,151.46	150,232.53	0.13%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	175,197.41	150,271.94	0.13%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	1,882,005.73	1,614,251.35	1.35%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	307.65	263.88	0.00%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	4,787,924.04	4,106,742.46	3.44%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	4,787,985.23	4,106,794.94	3.44%
US91282CMK44	UST 4.375 01/31/32 US TREASURY	GOV	US	USD	AAA	1,046,854.21	897,917.47	0.75%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	80,622.11	69,151.94	0.06%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	38,562.56	33,076.24	0.03%
US91282CNS60	UST 1.875 07/15/35 US TREASURY	GOV	US	USD	AAA	274,710.08	235,626.87	0.20%
XS2718201275	NETHR 4.750 11/15/28 MTN FMO	BND	NL	USD	AAA	2,906,068.59	2,492,620.00	2.09%
XS3021385326	KMUNK 4.125 02/28/30 MTN KOMMUNEKREDIT	BND	DK	USD	AAA	1,991,409.37	1,708,090.05	1.43%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	1,794,647.29	1,539,321.45	1.29%
XS3191626152	KITUS 3.625 10/06/28 MTN KUNTARAHOITUS	BND	FI	USD	AA1	3,010,381.50	2,582,092.24	2.16%
						Total:	**119,488,443.67**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
2	HSBC BANK PLC (PARENT)	26,074,761.83
1	JP MORGAN SECS PLC (PARENT)	34,544,472.10
3	MERRILL LYNCH INTERNATIONAL (PAR	21,577,666.41

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	44,889,850.70
2	MERRILL LYNCH INTERNATIONAL (PARENT)	23,074,219.63
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	16,695,512.09
4	DEUTSCHE BANK AG (PARENT)	11,384,349.34
5	BARCLAYS BANK PLC (PARENT)	10,382,402.00