



## Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Economic Scale US Equity

Report as at 11/05/2026

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Economic Scale US Equity
Replication Mode	Physical replication
ISIN Code	LU0164902453
Total net assets (AuM)	321,841,649
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 11/05/2026</b>	
Currently on loan in USD (base currency)	22,663,137.66
Current percentage on loan (in % of the fund AuM)	7.04%
Collateral value (cash and securities) in USD (base currency)	29,053,453.12
Collateral value (cash and securities) in % of loan	128%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	34,785,637.62
12-month average on loan as a % of the fund AuM	11.69%
12-month maximum on loan in USD	68,251,169.76
12-month maximum on loan as a % of the fund AuM	23.40%
Gross Return for the fund over the last 12 months in (base currency fund)	114,288.47
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0384%

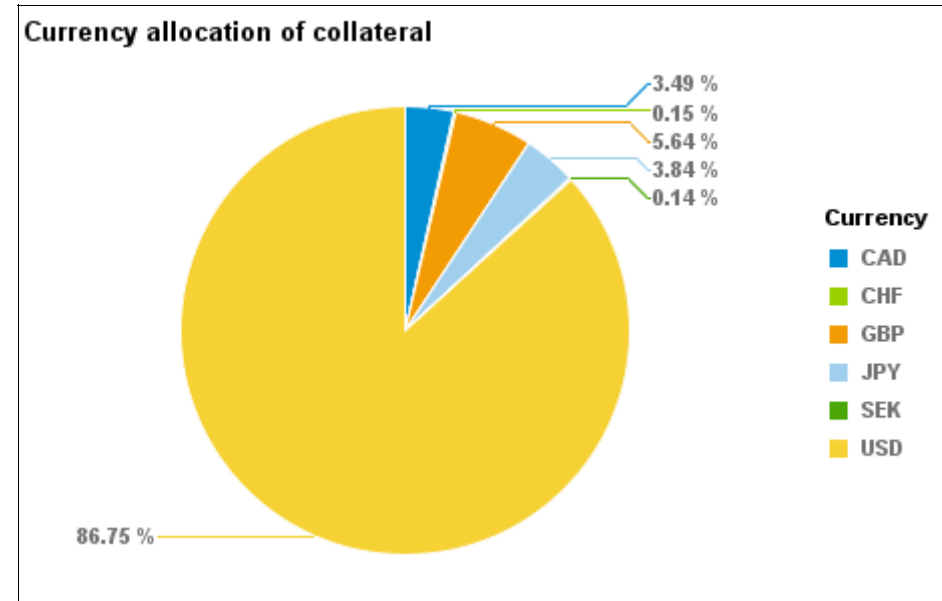
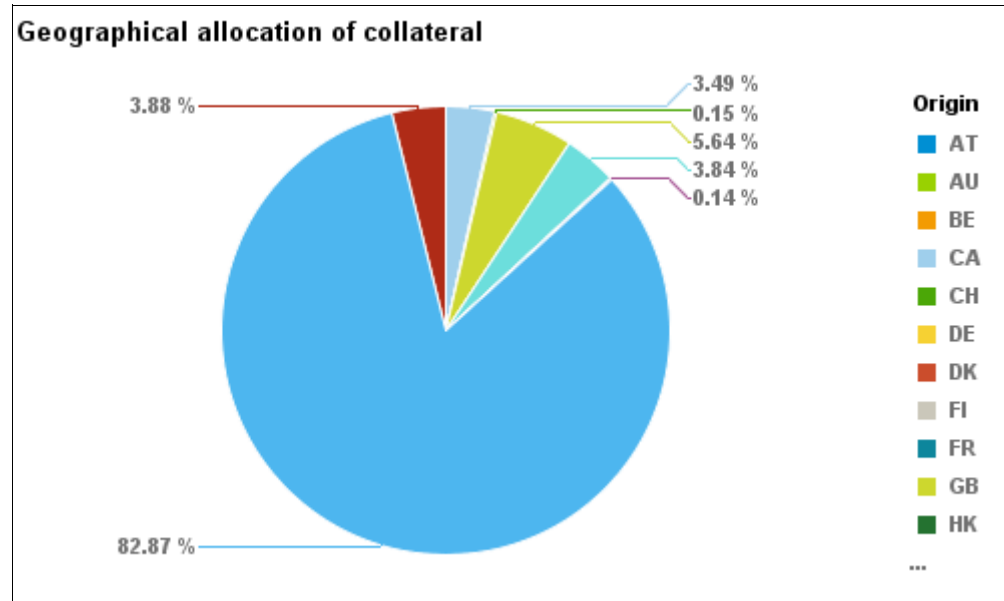
<b>Collateral data - as at 11/05/2026</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	694,826.61	507,497.19	1.75%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	691,549.34	505,103.48	1.74%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		34,038.29	43,786.70	0.15%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	76,816.80	104,666.73	0.36%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	76,673.30	104,471.20	0.36%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	43,247.13	58,926.38	0.20%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	306,645.12	417,819.31	1.44%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	306,197.86	417,209.89	1.44%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	43,241.91	58,919.26	0.20%
GB00B8C3BL03	SAGE GROUP ODSH SAGE GROUP	CST	GB	GBP	AA3	43,243.77	58,921.80	0.20%

## Collateral data - as at 11/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	306,603.29	417,762.31	1.44%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	417,706.52	417,706.52	1.44%
JP3210200006	KAJIMA ODSH KAJIMA	COM	JP	JPY	A1	5,005,598.01	31,958.11	0.11%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	571,599.01	3,649.36	0.01%
JP3278600006	KEISEI ELEC RY ODSH KEISEI ELEC RY	COM	JP	JPY	A1	5,339,999.85	34,093.09	0.12%
JP3300200007	KONAMI GROUP ODSH KONAMI GROUP	COM	JP	JPY	A1	4,217,998.33	26,929.70	0.09%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	5,375,697.98	34,321.00	0.12%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	5,498,999.19	35,108.21	0.12%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	5,446,998.20	34,776.21	0.12%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	143,219,998.68	914,384.24	3.15%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	363,965.63	39,492.20	0.14%
US00287Y1091	ABBVIE ODSH ABBVIE	COM	US	USD	AAA	58,852.59	58,852.59	0.20%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	7,738.22	7,738.22	0.03%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,125,821.99	1,125,821.99	3.88%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	959,288.22	959,288.22	3.30%
US0367521038	ELEVANCE HEALTH ODSH ELEVANCE HEALTH	COM	US	USD	AAA	1,522,236.57	1,522,236.57	5.24%
US03743Q1085	APA US ODSH APA US	COM	US	USD	AAA	71,079.49	71,079.49	0.24%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	952,703.35	952,703.35	3.28%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	955,790.80	955,790.80	3.29%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	20,981.95	20,981.95	0.07%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	277,948.96	277,948.96	0.96%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	9,029.99	9,029.99	0.03%
US1258961002	CMS ENERGY ODSH CMS ENERGY	COM	US	USD	AAA	598,159.53	598,159.53	2.06%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	421,820.10	421,820.10	1.45%
US1696561059	CHIPOTLE MEXICAN ODSH CHIPOTLE MEXICAN	COM	US	USD	AAA	2,650,754.12	2,650,754.12	9.12%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	155,187.99	155,187.99	0.53%
US22160N1090	COSTAR GRP ODSH COSTAR GRP	COM	US	USD	AAA	394,668.10	394,668.10	1.36%
US2605571031	DOW ODSH DOW	COM	US	USD	AAA	81,925.13	81,925.13	0.28%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	417,596.54	417,596.54	1.44%
US31620M1062	FIDELITY NTL INF ODSH FIDELITY NTL INF	COM	US	USD	AAA	118.51	118.51	0.00%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	2,570.21	2,570.21	0.01%
US3695501086	GENERAL DYNAMICS ODSH GENERAL DYNAMICS	COM	US	USD	AAA	1,522,258.19	1,522,258.19	5.24%
US4062161017	HALLIBURTON ODSH HALLIBURTON	COM	US	USD	AAA	427,759.03	427,759.03	1.47%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	918,120.95	918,120.95	3.16%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	39,300.55	39,300.55	0.14%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	10,868.04	10,868.04	0.04%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	1,522,591.74	1,522,591.74	5.24%
US49456B1017	KINDER MORGAN DE ODSH KINDER MORGAN DE	COM	US	USD	AAA	148,764.79	148,764.79	0.51%
US5024311095	L3HARRIS TECH ODSH L3HARRIS TECH	COM	US	USD	AAA	230,675.08	230,675.08	0.79%

**Collateral data - as at 11/05/2026**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	6,226.80	6,226.80	0.02%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,126,718.54	1,126,718.54	3.88%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	1,522,387.76	1,522,387.76	5.24%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,446,359.17	1,446,359.17	4.98%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,645,730.92	2,645,730.92	9.11%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	69.98	69.98	0.00%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	1,127,695.98	1,127,695.98	3.88%
US80004C2008	SANDISK ODSH SANDISK	COM	US	USD	AAA	53,119.56	53,119.56	0.18%
US8725901040	T-MOBILE US ODSH T-MOBILE US	COM	US	USD	AAA	58,863.51	58,863.51	0.20%
US8760301072	TAPESTRY ODSH TAPESTRY	COM	US	USD	AAA	133.48	133.48	0.00%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	106,659.15	106,659.15	0.37%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	58,892.12	58,892.12	0.20%
	Unknown Company Description	UNK		USD		1,128,482.55	1,128,482.55	3.88%
						<b>Total:</b>	<b>29,053,453.12</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	THE BANK OF NOVA SCOTIA -HOUSTON BRANCH (PARENT)	8,612,127.97
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	6,043,279.30
3	SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)	5,804,611.28
4	HSBC BANK PLC (PARENT)	2,305,130.52
5	BANK OF NOVA SCOTIA (PARENT)	752,379.87