



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 11/05/2026

| | |
|---|--|
| Summary of policy | |
| % limit on maximum percentage of book on loan | 30% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt |
| Replication Mode | Physical replication |
| ISIN Code | LU0234585437 |
| Total net assets (AuM) | 2,425,534,234 |
| Reference currency of the fund | USD |

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

| | |
|---|----------------|
| Securities lending data - as at 11/05/2026 | |
| Currently on loan in USD (base currency) | 452,224,898.94 |
| Current percentage on loan (in % of the fund AuM) | 18.64% |
| Collateral value (cash and securities) in USD (base currency) | 493,667,521.07 |
| Collateral value (cash and securities) in % of loan | 109% |

| | |
|---|----------------|
| Securities lending statistics | |
| 12-month average on loan in USD (base currency) | 481,084,207.44 |
| 12-month average on loan as a % of the fund AuM | 21.12% |
| 12-month maximum on loan in USD | 626,898,235.80 |
| 12-month maximum on loan as a % of the fund AuM | 25.22% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 890,659.72 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.0391% |

| Collateral data - as at 11/05/2026 | | | | | | | | |
|---|----------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000A1K9C8 | ATGV 0.750 10/20/26 AUSTRIA | GOV | AT | EUR | AA1 | 2,085,902.64 | 2,456,160.94 | 0.50% |
| AT0000A1VGK0 | ATGV 0.500 04/20/27 AUSTRIA | GOV | AT | EUR | AA1 | 521,174.71 | 613,685.87 | 0.12% |
| AT0000A2CQD2 | ATGV 02/20/30 AUSTRIA | GOV | AT | EUR | AA1 | 60,507.94 | 71,248.41 | 0.01% |
| AT0000A2KQ43 | ATGV 10/20/40 AUSTRIA | GOV | AT | EUR | AA1 | 586,247.85 | 690,309.82 | 0.14% |
| AT0000A2Y8G4 | ATGV 1.850 05/23/49 AUSTRIA | GOV | AT | EUR | AA1 | 3,642.33 | 4,288.86 | 0.00% |
| AT0000A38239 | ATGV 3.450 10/20/30 AUSTRIA | GOV | AT | EUR | AA1 | 1,578,785.39 | 1,859,027.81 | 0.38% |
| AT0000A39UW5 | ATGV 2.900 02/20/34 AUSTRIA | GOV | AT | EUR | AA1 | 1,690.19 | 1,990.21 | 0.00% |
| AT0000A3HU25 | ATGV 2.950 02/20/35 AUSTRIA | GOV | AT | EUR | AA1 | 99.02 | 116.59 | 0.00% |
| AU000000NST8 | NORTHERN STAR ODSH NORTHERN STAR | COM | AU | AUD | AAA | 255,162.74 | 184,853.25 | 0.04% |
| AU0000XCLWAM0 | AUGV 2.750 06/21/35 AUSTRALIA | GOV | AU | AUD | AAA | 3,390,935.15 | 2,456,570.98 | 0.50% |

Collateral data - as at 11/05/2026

| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|--------------|--|-------------|---------|----------|--------|----------------------|----------------------|--------|
| BE0974293251 | A B I ODSH A B I | COM | BE | EUR | AA3 | 2,792,139.60 | 3,287,758.55 | 0.67% |
| BMG4593F1389 | HISCOX ODSH HISCOX | CST | GB | GBP | AA3 | 13,560.40 | 18,476.72 | 0.00% |
| CA05534B7604 | BCE ODSH BCE | COM | CA | CAD | AAA | 33.08 | 24.16 | 0.00% |
| CA0636711016 | BMO ODSH BMO | COM | CA | CAD | AAA | 61,106.82 | 44,632.06 | 0.01% |
| CA11271J1075 | BROOKFIELD CO ODSH BROOKFIELD CO | COM | CA | CAD | AAA | 15,271,322.28 | 11,154,082.11 | 2.26% |
| CA135087M680 | CAGV 1.750 12/01/53 CANADA | GOV | CA | CAD | AAA | 3,263.02 | 2,383.29 | 0.00% |
| CA135087U444 | CAGV 2.500 05/01/28 CANADA | GOV | CA | CAD | AAA | 479,533.79 | 350,248.60 | 0.07% |
| CA1360691010 | CIBC ODSH CIBC | COM | CA | CAD | AAA | 150.56 | 109.97 | 0.00% |
| CA3039011026 | FAIRFAX FIN ODSH FAIRFAX FIN | COM | CA | CAD | AAA | 128,106.35 | 93,568.11 | 0.02% |
| CA56501R1064 | MANULIFE FINANCI ODSH MANULIFE FINANCI | COM | CA | CAD | AAA | 656.64 | 479.60 | 0.00% |
| CA6330671034 | NATL BK CANADA ODSH NATL BK CANADA | COM | CA | CAD | AAA | 104,127.83 | 76,054.34 | 0.02% |
| CA8667961053 | SUN LIFE ODSH SUN LIFE | COM | CA | CAD | AAA | 1,094,894.54 | 799,704.40 | 0.16% |
| CA8672241079 | SUNCOR ENERGY CA ODSH SUNCOR ENERGY CA | COM | CA | CAD | AAA | 82,587.92 | 60,321.72 | 0.01% |
| CH0011075394 | ZURICH INS GROUP ODSH ZURICH INS GROUP | COM | CH | CHF | | 560,935.19 | 721,584.45 | 0.15% |
| CH0012005267 | NOVARTIS AG ODSH NOVARTIS AG | COM | CH | CHF | | 113.36 | 145.82 | 0.00% |
| CH0012221716 | ABB ODSH ABB | COM | CH | CHF | | 1,064,947.67 | 1,369,943.78 | 0.28% |
| CH0025751329 | LOGITECH INTL ODSH LOGITECH INTL | COM | CH | CHF | | 93,572.99 | 120,371.86 | 0.02% |
| CH0210483332 | CMPNE FINANCIERE ODSH CMPNE FINANCIERE | COM | CH | CHF | | 3,484.80 | 4,482.83 | 0.00% |
| CH1499059983 | ROCHE HLDG PART ROCHE HLDG | COM | CH | CHF | | 421,556.09 | 542,287.81 | 0.11% |
| DE0001102473 | DEGV 08/15/29 GERMANY | GOV | DE | EUR | AAA | 1,030,504.63 | 1,213,424.43 | 0.25% |
| DE0007164600 | SAP SE ODSH SAP SE | COM | DE | EUR | AAA | 1,689,184.86 | 1,989,023.74 | 0.40% |
| DE000ENER6Y0 | SIEMENS ENER ODSH SIEMENS ENER | COM | DE | EUR | AAA | 10,641,727.31 | 12,530,687.94 | 2.54% |
| FR0000120073 | AIR LIQUIDE ODSH AIR LIQUIDE | COM | FR | EUR | AA2 | 1,479,764.00 | 1,742,429.62 | 0.35% |
| FR0010171975 | FRGV 4.000 04/25/55 FRANCE | GOV | FR | EUR | AA2 | 127.06 | 149.61 | 0.00% |
| FR0011317783 | FRGV 2.750 10/25/27 FRANCE | GOV | FR | EUR | AA2 | 217,593.70 | 256,217.69 | 0.05% |
| FR0013154028 | FRGV 1.750 05/25/66 FRANCE | GOV | FR | EUR | AA2 | 217,851.28 | 256,520.99 | 0.05% |
| FR0013327491 | FRGV 0.100 07/25/36 FRANCE | GOV | FR | EUR | AA2 | 217,837.34 | 256,504.57 | 0.05% |
| FR001400AQH0 | FRGV 0.100 07/25/38 FRANCE | GOV | FR | EUR | AA2 | 217,803.16 | 256,464.33 | 0.05% |
| FR001400WYO4 | FRGV 3.600 05/25/42 FRANCE | GOV | FR | EUR | AA2 | 217,835.18 | 256,502.03 | 0.05% |
| FR001400Z2L7 | FRGV 2.700 02/25/31 FRANCE | GOV | FR | EUR | AA2 | 3,370,825.35 | 3,969,163.96 | 0.80% |
| GB0001826634 | ORD GBP0.05 DIPLOMA | CST | GB | GBP | AA3 | 1,526,997.15 | 2,080,609.97 | 0.42% |
| GB0002634946 | ORD 2.5P BAE SYSTEMS | CST | GB | GBP | AA3 | 7,955,053.72 | 10,839,158.45 | 2.20% |
| GB0004052071 | ORD GBP0.10 HALMA | CST | GB | GBP | AA3 | 2,217,046.13 | 3,020,836.20 | 0.61% |
| GB0007099541 | ORD GBP0.05 PRUDENTIAL PLC | CST | GB | GBP | AA3 | 5,591,134.85 | 7,618,200.79 | 1.54% |
| GB0007669376 | ORD GBP0.15 ST.JAMES PLACE CAP | CST | GB | GBP | AA3 | 4,225,947.55 | 5,758,064.83 | 1.17% |
| GB0007980591 | ORD USD0.25 BP PLC | CST | GB | GBP | AA3 | 16.07 | 21.90 | 0.00% |
| GB00B0744B38 | ORD SHS 32 1/7 GBP BUNZL PLC | CST | GB | GBP | AA3 | 2,521,624.14 | 3,435,838.97 | 0.70% |
| GB00B0CNHZ09 | UKTI 1 1/4 11/22/55 UK TREASURY | GIL | GB | GBP | AA3 | 8,566.21 | 11,671.89 | 0.00% |
| GB00B3Y1JG82 | UKTI 0 1/8 03/22/29 UK TREASURY | GIL | GB | GBP | AA3 | 1,803,216.09 | 2,456,972.08 | 0.50% |

Collateral data - as at 11/05/2026

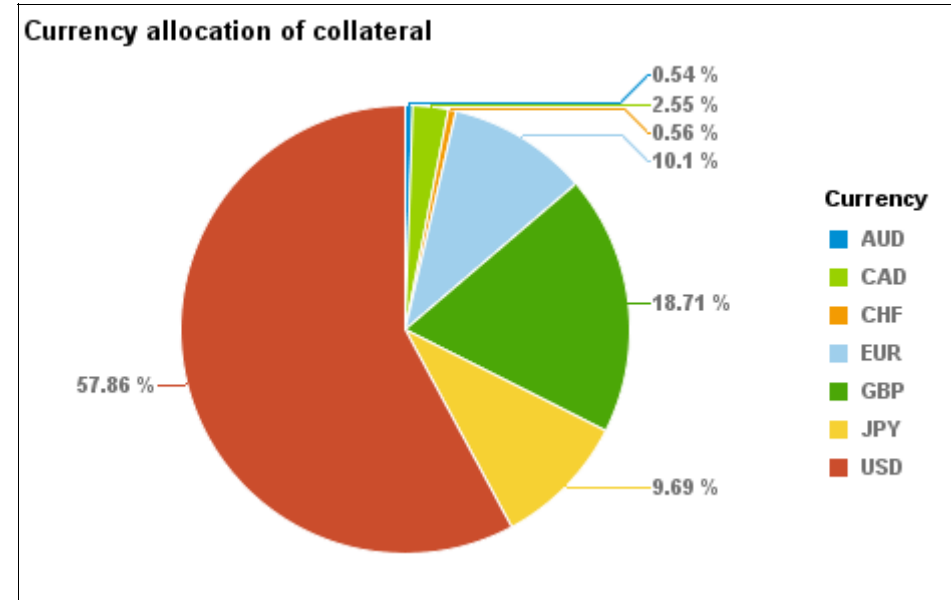
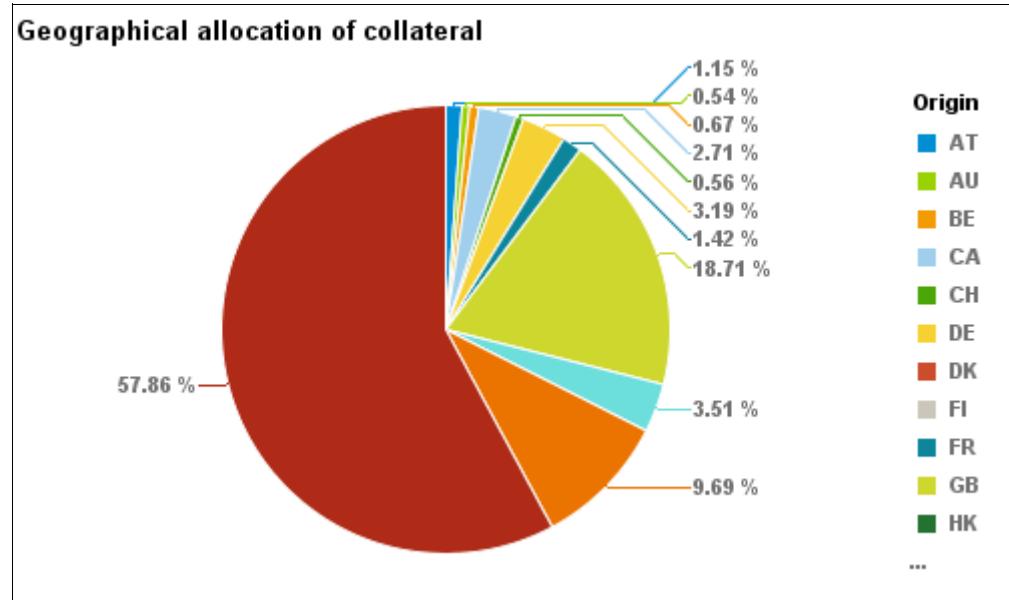
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|--------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| GB00B63H8491 | ROLLS ROYCE ODSH ROLLS ROYCE | CST | GB | GBP | AA3 | 6,881,452.90 | 9,376,323.65 | 1.90% |
| GB00BF4HYT85 | BGEO GROUP ODSH BGEO GROUP | CST | GB | GBP | AA3 | 3,734,537.40 | 5,088,493.93 | 1.03% |
| GB00BFMCN652 | UKT 158 10/22/71 UK Treasury | GIL | GB | GBP | AA3 | 1,418.57 | 1,932.87 | 0.00% |
| GB00BJLR0J16 | UKT 158 10/22/54 UK Treasury | GIL | GB | GBP | AA3 | 4,240.70 | 5,778.17 | 0.00% |
| GB00BM8Z2V59 | UKT 1 1/2 07/31/53 UK Treasury | GIL | GB | GBP | AA3 | 0.43 | 0.59 | 0.00% |
| GB00BMF9LH90 | UKTI 0.5/8 03/22/45 UK Treasury | GIL | GB | GBP | AA3 | 43,023.70 | 58,621.94 | 0.01% |
| GB00BMGR2809 | UKT 0 1/4 07/31/31 UK Treasury | GIL | GB | GBP | AA3 | 1,311.61 | 1,787.13 | 0.00% |
| GB00BNNGP882 | UKTI 01/8 03/22/51 UK Treasury | GIL | GB | GBP | AA3 | 1,803,217.33 | 2,456,973.77 | 0.50% |
| GB00BPJJKP77 | UKT 43/4 10/22/43 UK Treasury | GIL | GB | GBP | AA3 | 1,478,532.77 | 2,014,574.83 | 0.41% |
| GB00BPSNBF73 | UKT 4 10/22/31 UK Treasury | GIL | GB | GBP | AA3 | 1,478,567.09 | 2,014,621.59 | 0.41% |
| GB00BPSNBG80 | UKTI 1 1/4 11/22/2054 UK Treasury | GIL | GB | GBP | AA3 | 500.38 | 681.79 | 0.00% |
| GB00BQC82D08 | UKT 4 3/8 01/31/2040 UK TREASURY | GIL | GB | GBP | AA3 | 2,315,249.72 | 3,154,643.51 | 0.64% |
| GB00BSQNRD01 | UKT 4 3/8 03/07/30 Corp UK TREASURY | GIL | GB | GBP | AA3 | 1,536,893.63 | 2,094,094.42 | 0.42% |
| GB00BT7HZZ68 | UKTI 1 1/8 09/22/35 COR UK TREASURY | GIL | GB | GBP | AA3 | 2,315,249.30 | 3,154,642.93 | 0.64% |
| GB00BT7J0027 | UKT 4.5 03/07/35 Corp UK TREASURY | GIL | GB | GBP | AA3 | 2,315,249.10 | 3,154,642.66 | 0.64% |
| GB00BT7J0027 | UKT 4.5 03/07/35 Corp UK TREASURY | GIL | GB | GBP | AA3 | 1,478,567.43 | 2,014,622.05 | 0.41% |
| GB00BVP99897 | GBGV 5.250 01/31/41 UNITED KINGDOM | GIL | GB | GBP | AA3 | 2,315,249.64 | 3,154,643.40 | 0.64% |
| GB00BVZK7T90 | UNILEV ODSH UNILEV | CST | GB | GBP | AA3 | 7,571,550.08 | 10,316,615.56 | 2.09% |
| GB00BWBR1N39 | GBGV 4.875 07/31/36 UNITED KINGDOM | GIL | GB | GBP | AA3 | 1,451,367.12 | 1,977,560.27 | 0.40% |
| GB00BYZW3J87 | UKTI 0 1/8 11/22/36 UK TREASURY | GIL | GB | GBP | AA3 | 1,329.04 | 1,810.88 | 0.00% |
| GB00BZ13DV40 | UKTI 0125 08/10/48 UK TREASURY | GIL | GB | GBP | AA3 | 1,478,562.38 | 2,014,615.17 | 0.41% |
| IE0002424939 | DCC ODSH DCC | CST | GB | GBP | AA3 | 3,724,620.00 | 5,074,980.98 | 1.03% |
| IE000S9YS762 | LINDE ODSH LINDE | COM | US | USD | AAA | 179,510.24 | 179,510.24 | 0.04% |
| IE00B4BNMY34 | ACCENTURE ODSH ACCENTURE | COM | US | USD | AAA | 180.42 | 180.42 | 0.00% |
| IE00BKVD2N49 | SEAGATE ODSH SEAGATE | COM | US | USD | AAA | 21,546,079.19 | 21,546,079.19 | 4.36% |
| IE00BY7QL619 | JOHNSON CNTRLS ODSH JOHNSON CNTRLS | COM | US | USD | AAA | 4,366,557.43 | 4,366,557.43 | 0.88% |
| IT0000066123 | BPER BANCA ODSH BPER BANCA | COM | IT | EUR | | 120,306.74 | 141,661.80 | 0.03% |
| IT0000072618 | INTESA SANPAOLO ODSH INTESA SANPAOLO | COM | IT | EUR | | 3,579,529.13 | 4,214,913.72 | 0.85% |
| IT0003132476 | ENI ODSH ENI | COM | IT | EUR | | 3,579,512.30 | 4,214,893.91 | 0.85% |
| IT0003261697 | AZIMUT ODSH AZIMUT | COM | IT | EUR | | 86,839.59 | 102,254.06 | 0.02% |
| IT0004176001 | PRYSMIAN ODSH PRYSMIAN | COM | IT | EUR | | 3,579,409.04 | 4,214,772.32 | 0.85% |
| IT0005090300 | INWIT ODSH INWIT | COM | IT | EUR | | 202,048.85 | 237,913.55 | 0.05% |
| IT0005495657 | SAIPEM ODSH SAIPEM | COM | IT | EUR | | 12,089.93 | 14,235.95 | 0.00% |
| JP1024751R89 | JPGV 0.900 08/01/27 JAPAN | GOV | JP | JPY | A1 | 9,146,868.94 | 58,397.94 | 0.01% |
| JP1024761R95 | JPGV 0.900 09/01/27 JAPAN | GOV | JP | JPY | A1 | 21,214,344.98 | 135,442.42 | 0.03% |
| JP1201901QA8 | JPGV 1.800 09/20/44 JAPAN | GOV | JP | JPY | A1 | 2,705,782.35 | 17,274.99 | 0.00% |
| JP1400031A58 | JPGV 2.200 03/20/50 JAPAN | GOV | JP | JPY | A1 | 43,428,664.37 | 277,269.14 | 0.06% |
| JP1743541S13 | JPGV 07/10/26 JAPAN | GOV | JP | JPY | A1 | 16,728,592.56 | 106,803.25 | 0.02% |
| JP1743671S31 | JPGV 09/10/26 JAPAN | GOV | JP | JPY | A1 | 174,110,943.63 | 1,111,606.65 | 0.23% |

Collateral data - as at 11/05/2026

| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|--------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| JP1743711S33 | JPGV 06/29/26 JAPAN | GOV | JP | JPY | A1 | 2,497,281.13 | 15,943.82 | 0.00% |
| JP1743721S49 | JPGV 07/06/26 JAPAN | GOV | JP | JPY | A1 | 174,092,058.43 | 1,111,486.07 | 0.23% |
| JP1743731S47 | JPGV 10/13/26 JAPAN | GOV | JP | JPY | A1 | 174,088,221.20 | 1,111,461.58 | 0.23% |
| JP1743741S45 | JPGV 07/13/26 JAPAN | GOV | JP | JPY | A1 | 174,065,914.94 | 1,111,319.16 | 0.23% |
| JP1743751S42 | JPGV 04/20/27 JAPAN | GOV | JP | JPY | A1 | 174,099,060.61 | 1,111,530.78 | 0.23% |
| JP1743781S53 | JPGV 08/03/26 JAPAN | GOV | JP | JPY | A1 | 174,317,291.48 | 1,112,924.07 | 0.23% |
| JP3143600009 | ITOCHU ODSH ITOCHU | COM | JP | JPY | A1 | 649,829,098.65 | 4,148,816.44 | 0.84% |
| JP3277800003 | KEIO ODSH KEIO | COM | JP | JPY | A1 | 508,300,798.96 | 3,245,232.81 | 0.66% |
| JP3386450005 | ENEOS HOLDINGS ODSH ENEOS HOLDINGS | COM | JP | JPY | A1 | 136,633,498.83 | 872,332.91 | 0.18% |
| JP3569200003 | TOKYU FUDOSAN ODSH TOKYU FUDOSAN | COM | JP | JPY | A1 | 656,635,199.50 | 4,192,269.80 | 0.85% |
| JP3663900003 | SOJITZ ODSH SOJITZ | COM | JP | JPY | A1 | 637,876,399.97 | 4,072,504.75 | 0.82% |
| JP3665200006 | NICHIREI ODSH NICHIREI | COM | JP | JPY | A1 | 493,600,799.95 | 3,151,381.06 | 0.64% |
| JP3688370000 | NXHD ODSH NXHD | COM | JP | JPY | A1 | 660,204,598.25 | 4,215,058.54 | 0.85% |
| JP3735400008 | NTT ODSH NTT | COM | JP | JPY | A1 | 645,124,479.37 | 4,118,779.92 | 0.83% |
| JP3758190007 | NEXON ODSH NEXON | COM | JP | JPY | A1 | 653,138,249.15 | 4,169,943.62 | 0.84% |
| JP3899600005 | MITSUBISHI EST ODSH MITSUBISHI EST | COM | JP | JPY | A1 | 660,331,898.88 | 4,215,871.28 | 0.85% |
| JP3918000005 | MEIJI HOLDINGS ODSH MEIJI HOLDINGS | COM | JP | JPY | A1 | 647,635,999.63 | 4,134,814.65 | 0.84% |
| NL0011585146 | FERRARI NV ODSH FERRARI NV | COM | IT | EUR | | 3,574,166.99 | 4,208,599.78 | 0.85% |
| NL00150001Q9 | STELLANTIS ODSH STELLANTIS | COM | FR | EUR | AA2 | 71.73 | 84.46 | 0.00% |
| US00724F1012 | ADOBE ODSH ADOBE | COM | US | USD | AAA | 253.04 | 253.04 | 0.00% |
| US0079031078 | AMD ODSH AMD | COM | US | USD | AAA | 4,555,086.32 | 4,555,086.32 | 0.92% |
| US02079K1079 | ALPHABET ODSH ALPHABET | COM | US | USD | AAA | 868,745.39 | 868,745.39 | 0.18% |
| US02079K3059 | ALPHABET ODSH ALPHABET | COM | US | USD | AAA | 544,286.39 | 544,286.39 | 0.11% |
| US02079K3059 | ALPHABET ODSH ALPHABET | COM | US | USD | AAA | 3,154,517.58 | 3,154,517.58 | 0.64% |
| US0231351067 | AMAZON.COM ODSH AMAZON.COM | COM | US | USD | AAA | 27,119,389.39 | 27,119,389.39 | 5.49% |
| US0231351067 | AMAZON.COM ODSH AMAZON.COM | COM | US | USD | AAA | 55,414.25 | 55,414.25 | 0.01% |
| US0382221051 | APPLIED ODSH APPLIED | COM | US | USD | AAA | 28,406,799.28 | 28,406,799.28 | 5.75% |
| US0404132054 | ARISTA NETWORKS ODSH ARISTA NETWORKS | COM | US | USD | AAA | 628,608.18 | 628,608.18 | 0.13% |
| US0605051046 | BOFAML ODSH BOFAML | COM | US | USD | AAA | 19,739,213.55 | 19,739,213.55 | 4.00% |
| US09260D1072 | BLACKSTONE DE ODSH BLACKSTONE DE | COM | US | USD | AAA | 1,246,487.66 | 1,246,487.66 | 0.25% |
| US1101221083 | BRISTOL-MYERS ODSH BRISTOL-MYERS | COM | US | USD | AAA | 5,785,715.51 | 5,785,715.51 | 1.17% |
| US11135F1012 | BROADCOM ODSH BROADCOM | COM | US | USD | AAA | 16,026,100.00 | 16,026,100.00 | 3.25% |
| US1273871087 | CADENCE DESIGN ODSH CADENCE DESIGN | COM | US | USD | AAA | 1,088.09 | 1,088.09 | 0.00% |
| US1491231015 | CATERPILLAR ODSH CATERPILLAR | COM | US | USD | AAA | 19,738,515.30 | 19,738,515.30 | 4.00% |
| US1729081059 | CINTAS ODSH CINTAS | COM | US | USD | AAA | 934,197.14 | 934,197.14 | 0.19% |
| US2605571031 | DOW ODSH DOW | COM | US | USD | AAA | 36.86 | 36.86 | 0.00% |
| US2855121099 | ELECTRONIC ARTS ODSH ELECTRONIC ARTS | COM | US | USD | AAA | 167,166.95 | 167,166.95 | 0.03% |
| US30303M1027 | META PLATFORMS ODSH META PLATFORMS | COM | US | USD | AAA | 2,093,469.41 | 2,093,469.41 | 0.42% |
| US31428X1063 | FEDEX ODSH FEDEX | COM | US | USD | AAA | 18,928,999.99 | 18,928,999.99 | 3.83% |

Collateral data - as at 11/05/2026

| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|--------------|------------------------------------|-------------|---------|----------|--------|----------------------|-----------------------|----------------|
| US4385161066 | HONEYWELL INTL ODSH HONEYWELL INTL | COM | US | USD | AAA | 19,739,174.39 | 19,739,174.39 | 4.00% |
| US6092071058 | MONDELEZ INTL ODSH MONDELEZ INTL | COM | US | USD | AAA | 190,804.99 | 190,804.99 | 0.04% |
| US67066G1040 | NVIDIA ODSH NVIDIA | COM | US | USD | AAA | 13,522,307.18 | 13,522,307.18 | 2.74% |
| US67066G1040 | NVIDIA ODSH NVIDIA | COM | US | USD | AAA | 3,154,601.68 | 3,154,601.68 | 0.64% |
| US69608A1088 | PALANTIR TECH ODSH PALANTIR TECH | COM | US | USD | AAA | 137.79 | 137.79 | 0.00% |
| US80004C2008 | SANDISK ODSH SANDISK | COM | US | USD | AAA | 17,188,864.67 | 17,188,864.67 | 3.48% |
| US8725901040 | T-MOBILE US ODSH T-MOBILE US | COM | US | USD | AAA | 65,253.31 | 65,253.31 | 0.01% |
| US88160R1014 | TESLA ODSH TESLA | COM | US | USD | AAA | 13,080,523.93 | 13,080,523.93 | 2.65% |
| US912810UC08 | UST 4.250 08/15/54 US TREASURY | GOV | US | USD | AAA | 13,346,022.51 | 13,346,022.51 | 2.70% |
| US912810UD80 | UST 4.125 08/15/44 US TREASURY | GOV | US | USD | AAA | 411,959.14 | 411,959.14 | 0.08% |
| US9128283R96 | UST 0.500 01/15/28 US TREASURY | GOV | US | USD | AAA | 1,738,137.70 | 1,738,137.70 | 0.35% |
| US912828X885 | UST 2.375 05/15/27 US TREASURY | GOV | US | USD | AAA | 2,011,653.19 | 2,011,653.19 | 0.41% |
| US912828Y388 | UST 0.750 07/15/28 US TREASURY | GOV | US | USD | AAA | 782,962.88 | 782,962.88 | 0.16% |
| US91282CKT70 | UST 4.500 05/31/29 US TREASURY | GOV | US | USD | AAA | 23,866,514.90 | 23,866,514.90 | 4.83% |
| US91282CLW90 | UST 4.250 11/15/34 US TREASURY | GOV | US | USD | AAA | 90,904.09 | 90,904.09 | 0.02% |
| US91282CNE74 | UST 3.875 05/31/27 US TREASURY | GOV | US | USD | AAA | 362,081.04 | 362,081.04 | 0.07% |
| XS2153608141 | ONTAR 0.375 04/08/27 MTN ONTARIO | BND | CA | EUR | AAA | 495,046.84 | 582,920.17 | 0.12% |
| XS2351088955 | ONTAR 0.250 06/09/31 MTN ONTARIO | BND | CA | EUR | AAA | 180,420.21 | 212,445.72 | 0.04% |
| | | | | | | Total: | 493,667,521.07 | 100.00% |



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

| No. | Major Name | Market Value |
|-----|--------------------------------|----------------|
| 1 | BANK OF NOVA SCOTIA (PARENT) | 201,333,172.58 |
| 2 | ROYAL BANK OF CANADA LONDON BR | 119,630,040.00 |

Top 5 borrowers in last Month

| No. | Counterparty | Market Value |
|-----|------------------------------|----------------|
| 1 | BANK OF NOVA SCOTIA (PARENT) | 217,958,897.13 |

| | | |
|---|---|----------------|
| 2 | ROYAL BANK OF CANADA LONDON BRANCH (PARENT) | 121,005,462.64 |
| 3 | BNP PARIBAS FINANCIAL MARKETS (PARENT) | 77,304,301.56 |
| 4 | HSBC BANK PLC (PARENT) | 19,711,835.02 |
| 5 | BNP PARIBAS LONDON (PARENT) | 16,032,164.38 |