Securities Lending Report

HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return

Report as at 30/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return
Replication Mode	Physical replication
ISIN Code	LU0310511935
Total net assets (AuM)	202,449,020
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/10/2025	
Currently on loan in USD (base currency)	4,184,348.47
Current percentage on loan (in % of the fund AuM)	2.07%
Collateral value (cash and securities) in USD (base currency)	4,884,836.28
Collateral value (cash and securities) in % of loan	117%

Securities lending statistics	
12-month average on loan in USD (base currency)	699,951.71
12-month average on loan as a % of the fund AuM	1.20%
12-month maximum on loan in USD	3,774,979.16
12-month maximum on loan as a % of the fund AuM	2.06%
Gross Return for the fund over the last 12 months in (base currency fund)	3,405.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0058%

Collateral data - as at 30/10/2025

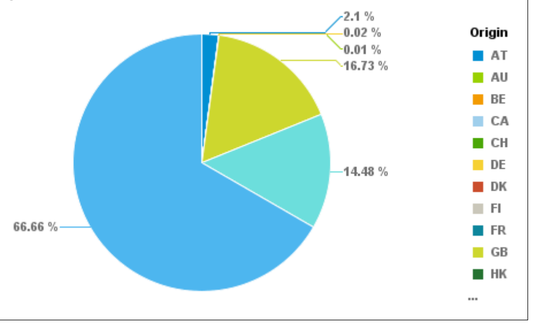
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	87,853.50	102,471.89	2.10%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	1,033.95	683.65	0.01%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	961.84	1,121.89	0.02%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	7.64	8.91	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	658.93	872.52	0.02%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	82,966.25	109,859.76	2.25%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	5,220.85	6,913.19	0.14%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	83,006.76	109,913.40	2.25%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	157,499.63	208,553.14	4.27%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	156,575.68	207,329.69	4.24%

Collateral data - as at 30/10/2025

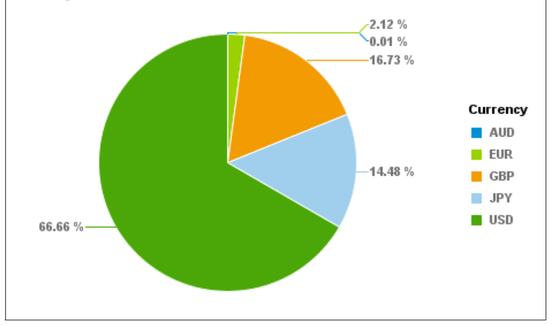
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	53.77	71.20	0.00%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	655.26	867.66	0.02%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	82,586.29	109,356.64	2.24%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	47,890.72	63,414.50	1.30%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	8,407,811.89	55,341.87	1.13%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	15,803,101.71	104,019.12	2.13%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	2,197,202.62	14,462.42	0.30%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	299,401.46	1,970.72	0.04%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	100,090.84	658.82	0.01%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	16,107,274.96	106,021.25	2.17%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	98,503.60	648.37	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	100,257.82	659.92	0.01%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	99,428.99	654.46	0.01%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	15,654,220.76	103,039.16	2.11%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	1,184,374.78	7,795.79	0.16%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	50,005.19	329.14	0.01%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	10,301,018.30	67,803.33	1.39%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	603,723.57	3,973.83	0.08%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	6,020,278.94	39,626.66	0.81%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	432,832.44	2,848.99	0.06%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	9,034,336.23	59,465.78	1.22%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	5,668,474.33	37,311.01	0.76%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	497,233.46	3,272.89	0.07%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	2,963,869.03	19,508.77	0.40%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	153,741.26	1,011.96	0.02%
JP1743241R82	JPGV 11/10/25 JAPAN	GOV	JP	JPY	A1	11,649,136.58	76,676.91	1.57%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	17,553.22	17,553.22	0.36%
US912810RX81	UST 3.000 05/15/47 US TREASURY	GOV	US	USD	AAA	109,791.16	109,791.16	2.25%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	109,868.99	109,868.99	2.25%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	76,202.44	76,202.44	1.56%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	71.61	71.61	0.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	138,607.36	138,607.36	2.84%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	364.21	364.21	0.01%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	9,693.24	9,693.24	0.20%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	75.34	75.34	0.00%
US912810TS78	UST 3.875 05/15/43 US TREASURY	GOV	US	USD	AAA	76,914.92	76,914.92	1.57%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	100,184.80	100,184.80	2.05%
US9128282L36	UST 0.375 07/15/27 US TREASURY	GOV	US	USD	AAA	76,416.97	76,416.97	1.56%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	208,511.61	208,511.61	4.27%

Collateral data - as at 30/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	208,486.38	208,486.38	4.27%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	208,511.89	208,511.89	4.27%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	76,747.39	76,747.39	1.57%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	208,072.19	208,072.19	4.26%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	105.30	105.30	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	102.94	102.94	0.00%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	4,552.65	4,552.65	0.09%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	1,547,129.93	1,547,129.93	31.67%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	1,743.55	1,743.55	0.04%
US91282CNE74	UST 3.875 05/31/27 US TREASURY	GOV	US	USD	AAA	76,589.02	76,589.02	1.57%
						Total:	**4,884,836.28**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	STANDARD CHARTERED BANK (PARENT)	1,439,040.38
2	BNP PARIBAS LONDON (PARENT)	890,444.70
3	NOMURA INTERNATIONAL PLC (PARENT)	671,731.82
4	MERRILL LYNCH INTERNATIONAL (PARENT)	607,723.69
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	496,216.24