Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 23/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	351,033,826
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/09/2025	
Currently on loan in USD (base currency)	18,658,342.77
Current percentage on loan (in % of the fund AuM)	5.32%
Collateral value (cash and securities) in USD (base currency)	19,711,441.31
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	8,967,851.78
12-month average on loan as a % of the fund AuM	2.85%
12-month maximum on loan in USD	19,793,700.87
12-month maximum on loan as a % of the fund AuM	6.20%
Gross Return for the fund over the last 12 months in (base currency fund)	25,246.37
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0080%

Collateral data - as at 23/09/2025

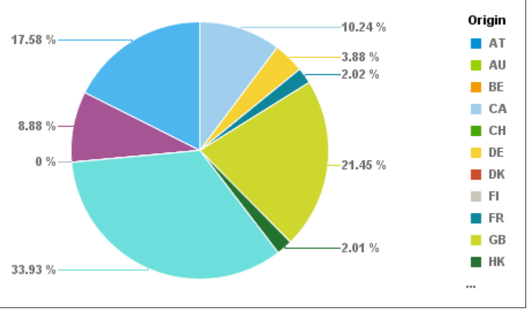
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	8,120.35	5,880.30	0.03%
CA5394811015	LOBLAW ODSH LOBLAW	COM	CA	CAD	AAA	1,390,021.75	1,006,575.19	5.11%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	1,390,037.03	1,006,586.25	5.11%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	519,605.01	611,682.61	3.10%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	129,905.57	152,925.73	0.78%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	133.26	156.87	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	337,921.32	397,803.32	2.02%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	270,587.90	365,171.90	1.85%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	172,459.87	232,743.22	1.18%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	275,671.12	372,031.96	1.89%

Collateral data - as at 23/09/2025

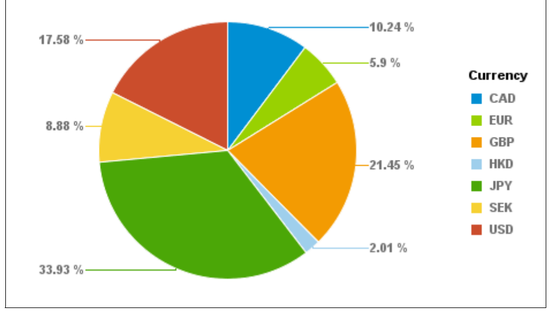
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	173,098.82	233,605.51	1.19%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	274,920.58	371,019.07	1.88%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	275,657.76	372,013.93	1.89%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	184,775.04	249,363.16	1.27%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	174,599.24	235,630.40	1.20%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	0.84	1.13	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,857.89	3,856.87	0.02%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	302,063.94	407,650.39	2.07%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	75,105.78	101,359.01	0.51%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	173,681.05	234,391.26	1.19%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	174,790.20	235,888.11	1.20%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	174,027.91	234,859.37	1.19%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	428,976.96	578,925.86	2.94%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	90,423,092.23	611,524.68	3.10%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	73,576,524.95	497,592.59	2.52%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	43,685.75	295.44	0.00%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	60,262,438.95	407,550.42	2.07%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	45,285,630.49	306,263.37	1.55%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	90,398,415.73	611,357.80	3.10%
JP1743281R91	JPGV 12/01/25 JAPAN	GOV	JP	JPY	A1	60,250,130.63	407,467.18	2.07%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	19,024,349.35	128,660.27	0.65%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	99,249,599.00	671,217.69	3.41%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	148,263,999.32	1,002,698.46	5.09%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	148,822,918.28	1,006,478.38	5.11%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	5,157,598.32	34,880.46	0.18%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	148,260,598.97	1,002,675.46	5.09%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		186,019.79	23,944.66	0.12%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		2,889,618.39	371,954.68	1.89%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	31.02	36.52	0.00%
SE0000115446	VOLVO ODSH VOLVO	COM	SE	SEK	AAA	3,489,111.94	372,062.58	1.89%
SE0000695876	ALFA LAVAL AB ODSH ALFA LAVAL AB	COM	SE	SEK	AAA	3,488,925.90	372,042.74	1.89%
SE0014781795	ADDTECH ODSH ADDTECH	COM	SE	SEK	AAA	9,438,316.77	1,006,457.97	5.11%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	365,093.69	365,093.69	1.85%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	123,775.73	123,775.73	0.63%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	356,147.80	356,147.80	1.81%
US1746101054	CITIZNS FNCL ODSH CITIZNS FNCL	COM	US	USD	AAA	24,015.34	24,015.34	0.12%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	365,164.79	365,164.79	1.85%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	403,758.36	403,758.36	2.05%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	24,031.98	24,031.98	0.12%

Collateral data - as at 23/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	3,791.12	3,791.12	0.02%
US87165B1035	SYNCHRONY FINCL ODSH SYNCHRONY FINCL	COM	US	USD	AAA	23,958.86	23,958.86	0.12%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	8,007.18	8,007.18	0.04%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	101,933.91	101,933.91	0.52%
US912828YG91	UST 1.625 09/30/26 US TREASURY	GOV	US	USD	AAA	98.71	98.71	0.00%
US912828YX25	UST 1.750 12/31/26 US TREASURY	GOV	US	USD	AAA	611,668.15	611,668.15	3.10%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	152,924.37	152,924.37	0.78%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	405,151.56	405,151.56	2.06%
US91282CKE02	UST 4.250 03/15/27 US TREASURY	GOV	US	USD	AAA	1,110.38	1,110.38	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	130,553.46	130,553.46	0.66%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	364,973.18	364,973.18	1.85%
						Total:	**19,711,441.31**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,742,093.05
2	HSBC BANK PLC (PARENT)	3,356,969.68
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,672,294.85
4	NATIXIS (PARENT)	2,316,192.37
5	UBS AG	2,173,150.37