



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return

Report as at 11/05/2026

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return
Replication Mode	Physical replication
ISIN Code	LU0310511935
Total net assets (AuM)	450,802,477
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

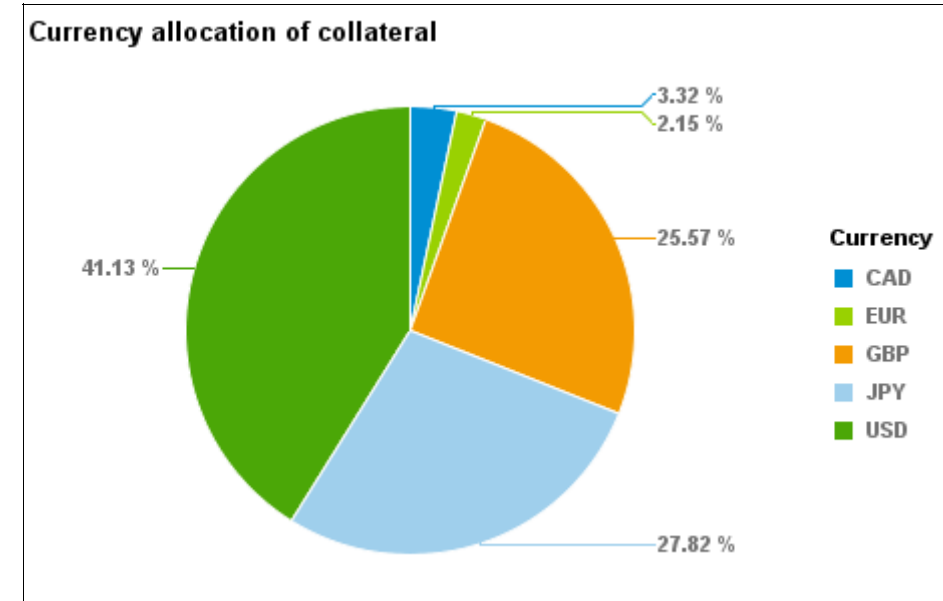
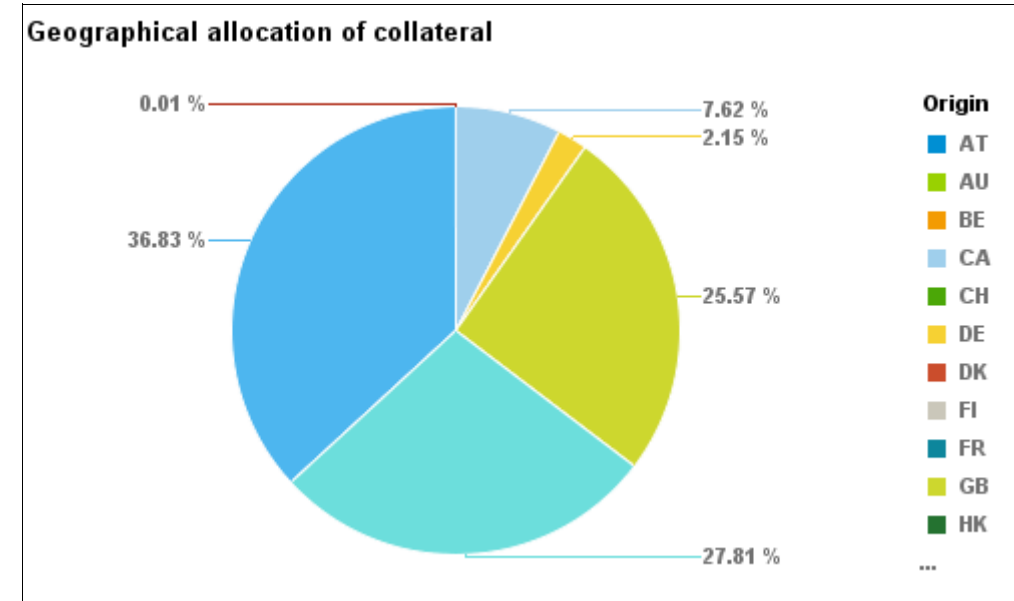
Securities lending data - as at 11/05/2026	
Currently on loan in USD (base currency)	9,067,430.24
Current percentage on loan (in % of the fund AuM)	2.01%
Collateral value (cash and securities) in USD (base currency)	9,959,722.50
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	N/A
12-month average on loan as a % of the fund AuM	N/A
12-month maximum on loan in USD	N/A
12-month maximum on loan as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in % of the fund AuM	N/A

Collateral data - as at 11/05/2026								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087T792	CAGV 2.750 03/01/31 CANADA	GOV	CA	CAD	AAA	992.78	725.12	0.01%
CA68333ZAS61	ONTAR 2.550 12/02/52 ONTARIO	BND	CA	CAD	AAA	451,781.08	329,978.19	3.31%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	60,463.03	71,195.53	0.71%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	60,623.88	71,384.92	0.72%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	60,622.71	71,383.54	0.72%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	234,546.60	319,581.47	3.21%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	0.58	0.79	0.00%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	133,492.31	181,889.95	1.83%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	234,384.98	319,361.25	3.21%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	52,446.94	71,461.58	0.72%

Collateral data - as at 11/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	314,894.27	429,059.19	4.31%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	296.81	404.42	0.00%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	234,554.11	319,591.70	3.21%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	314,999.56	429,202.65	4.31%
GB00BVP99566	GBGV 4.000 05/22/29 UNITED KINGDOM	GIL	GB	GBP	AA3	314,738.48	428,846.92	4.31%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	34,981.42	47,663.93	0.48%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,179,534.58	109,682.28	1.10%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	8,409,144.63	53,687.96	0.54%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	17,129,215.31	109,361.02	1.10%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	5,449,770.47	34,793.91	0.35%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	6,715,949.58	42,877.80	0.43%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	114,967.31	734.01	0.01%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	14,607,126.69	93,258.81	0.94%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	17,067,783.46	108,968.81	1.09%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	50,002,542.79	319,239.89	3.21%
JP1300131420	JPGV 2.000 12/20/33 JAPAN	GOV	JP	JPY	A1	694,654.79	4,435.00	0.04%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	6,805,616.40	43,450.28	0.44%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	17,373,527.78	110,920.82	1.11%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	26,524,592.48	169,345.55	1.70%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	11,815,329.07	75,434.65	0.76%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	49,856,359.09	318,306.59	3.20%
JP1470021Q71	JPGV 0.500 06/20/29 JAPAN	GOV	JP	JPY	A1	50,027,984.13	319,402.32	3.21%
JP1743541S13	JPGV 07/10/26 JAPAN	GOV	JP	JPY	A1	349,552.26	2,231.71	0.02%
JP1743671S31	JPGV 09/10/26 JAPAN	GOV	JP	JPY	A1	26,724,932.67	170,624.62	1.71%
JP1743731S47	JPGV 10/13/26 JAPAN	GOV	JP	JPY	A1	26,748,318.82	170,773.92	1.71%
JP1743741S45	JPGV 07/13/26 JAPAN	GOV	JP	JPY	A1	26,764,007.04	170,874.08	1.72%
JP1743751S42	JPGV 04/20/27 JAPAN	GOV	JP	JPY	A1	26,731,160.15	170,664.37	1.71%
JP1743781S53	JPGV 08/03/26 JAPAN	GOV	JP	JPY	A1	26,798,849.37	171,096.53	1.72%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	428,526.59	428,526.59	4.30%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	429,122.48	429,122.48	4.31%
US912810UM89	UST 4.750 08/15/55 US TREASURY	GOV	US	USD	AAA	98.16	98.16	0.00%
US91282CGK18	UST 1.125 01/15/33 US TREASURY	GOV	US	USD	AAA	2,276,438.26	2,276,438.26	22.86%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	433,970.83	433,970.83	4.36%
US91282CMN82	UST 4.250 02/15/28 US TREASURY	GOV	US	USD	AAA	308,723.87	308,723.87	3.10%
US91282CNP22	UST 3.875 07/31/27 US TREASURY	GOV	US	USD	AAA	77,170.24	77,170.24	0.77%
US91282CNZ04	UST 3.875 09/30/32 US TREASURY	GOV	US	USD	AAA	71,407.16	71,407.16	0.72%
US91282CPJ44	UST 4.000 11/15/35 US TREASURY	GOV	US	USD	AAA	71,415.65	71,415.65	0.72%
	Unknown Company Description	UNK		JPY		149,299.57	953.20	0.01%
						Total:	9,959,722.5	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	2,696,957.91
2	STANDARD CHARTERED BANK (PARENT)	2,422,822.46
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	2,358,166.67
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,560,944.14
5	BNP PARIBAS LONDON (PARENT)	1,031,165.23