



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 29/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,329,760,760
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/10/2025	
Currently on loan in USD (base currency)	140,561,536.26
Current percentage on loan (in % of the fund AuM)	10.57%
Collateral value (cash and securities) in USD (base currency)	158,188,100.74
Collateral value (cash and securities) in % of loan	113%

Securities lending statistics	
12-month average on loan in USD (base currency)	170,227,938.83
12-month average on loan as a % of the fund AuM	14.98%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	508,203.91
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0447%

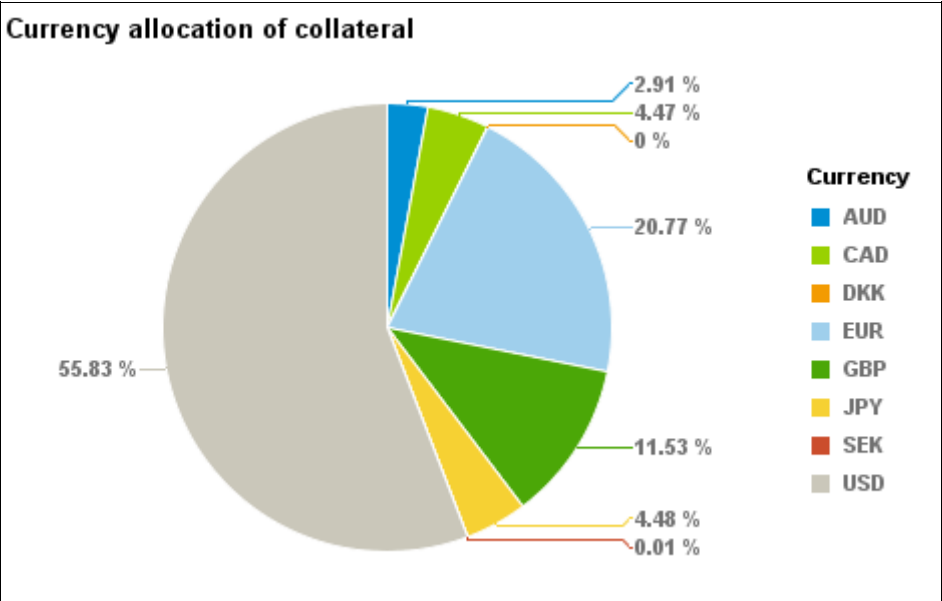
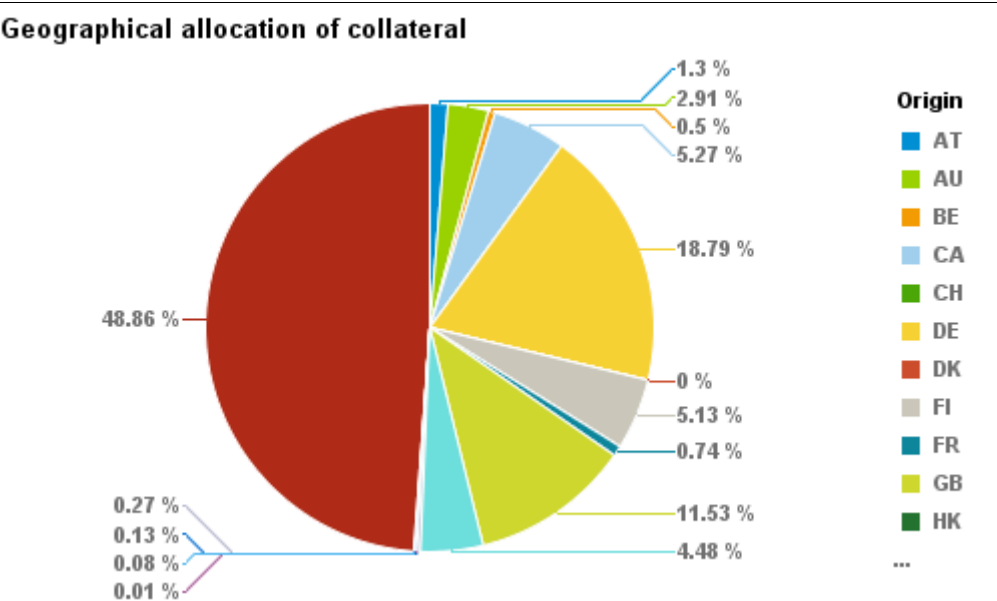
Collateral data - as at 29/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	17,979.82	20,962.12	0.01%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	1,044.23	687.48	0.00%
AU3CB0321875	AIRSR 5.450 05/15/35 35 MTN AIRSERVICES AUST	BND	AU	AUD	AAA	7,000,898.78	4,609,120.29	2.91%
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	AA3	76,541.72	89,237.63	0.06%
CA135087L443	CAGV 0.500 12/01/30 CANADA	GOV	CA	CAD	AAA	590,076.90	423,373.92	0.27%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	118,367.04	84,927.10	0.05%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,005.64	721.54	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	2,352,490.44	1,687,886.94	1.07%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,679,552.28	1,205,060.95	0.76%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	1,680,032.33	1,205,405.38	0.76%

Collateral data - as at 29/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA68333ZAC10	ONTAR 2.900 06/02/28 ONTARIO	BND	CA	CAD	AAA	1,017.15	729.80	0.00%
CA68333ZAR88	ONTAR 1.550 11/01/29 MTN ONTARIO	BND	CA	CAD	AAA	1,680,112.46	1,205,462.87	0.76%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	1,685,022.28	1,208,985.62	0.76%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	72,442.04	51,976.39	0.03%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	121,055.11	141,134.41	0.09%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	755,758.16	881,115.07	0.56%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	270.77	315.69	0.00%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	49,611.19	57,840.15	0.04%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	6,340.23	7,391.88	0.00%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	79.88	93.13	0.00%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	112.04	130.62	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	81,410.05	94,913.47	0.06%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	1,163,923.72	1,356,982.67	0.86%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	136,990.40	159,712.87	0.10%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	1,175,224.03	1,370,157.35	0.87%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	627,649.99	731,757.72	0.46%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	1,156.78	1,348.65	0.00%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	50,953.87	59,405.54	0.04%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	7,059,409.01	8,230,346.68	5.20%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	7,104,175.91	8,282,539.02	5.24%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	7,109,959.62	8,289,282.07	5.24%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	3,166.51	494.28	0.00%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	4.68	0.73	0.00%
EU000A1GVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	AA3	51,592.22	60,149.77	0.04%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		100,732.31	117,440.68	0.07%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	1,113.04	1,297.66	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	742.50	865.65	0.00%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	270,704.67	315,606.20	0.20%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	0.91	1.06	0.00%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	271,049.76	316,008.54	0.20%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	AA3	1,210.47	1,411.25	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	172,304.06	200,883.98	0.13%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	804.27	937.67	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	186,691.94	217,658.36	0.14%
FR0014002JM6	FRGV 0.500 06/25/44 FRANCE	GOV	FR	EUR	AA2	1.10	1.29	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	645,807.27	752,926.73	0.48%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	1.84	2.15	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	1,574,455.32	2,090,483.05	1.32%
GB00B0CNHZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,031,990.44	1,370,225.31	0.87%

Collateral data - as at 29/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	18,901.01	25,095.82	0.02%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,174,161.56	1,558,993.01	0.99%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	0.48	0.64	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	16,029.61	21,283.31	0.01%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,174,162.23	1,558,993.90	0.99%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	258,791.87	343,610.91	0.22%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	1,003,493.71	1,332,388.77	0.84%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,063,777.95	1,412,431.17	0.89%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	564,531.74	749,557.02	0.47%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	244.41	324.52	0.00%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	255,359.90	339,054.11	0.21%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	0.85	1.13	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	255,359.80	339,053.97	0.21%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	37.72	50.08	0.00%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	51.01	67.73	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	423.95	562.90	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,060,044.66	1,407,474.30	0.89%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,002,890.16	1,331,587.41	0.84%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	1,310,844.14	1,740,473.31	1.10%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	255,359.07	339,053.01	0.21%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	1,700,086.83	2,257,290.29	1.43%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	20,518.65	27,243.64	0.02%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	1,049,560.37	6,897.97	0.00%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	2,593,196.32	17,043.12	0.01%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	15,636,104.57	102,764.29	0.06%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	49,647.36	326.29	0.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	50,069.59	329.07	0.00%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	183,440,193.22	1,205,613.68	0.76%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	9,192,157.90	60,413.10	0.04%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	55,303,529.94	363,468.28	0.23%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	52,729,206.69	346,549.20	0.22%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	55,271,565.73	363,258.21	0.23%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	50,127,624.36	329,450.97	0.21%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	546,419.97	3,591.21	0.00%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	169,149,757.40	1,111,693.45	0.70%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	10,255,122.55	67,399.17	0.04%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	54,867,257.41	360,600.99	0.23%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	55,298,879.35	363,437.72	0.23%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	362,935,391.97	2,385,299.89	1.51%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	72,762.64	84,831.71	0.05%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	290,815.82	339,053.18	0.21%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	78,721.19	8,412.61	0.01%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,359,515.09	3,359,515.09	2.12%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	813,709.86	813,709.86	0.51%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	98,495.58	98,495.58	0.06%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	587,218.64	587,218.64	0.37%
US313383PK11	FHLB 4.140 07/05/33 FHLBANKS	BND	US	USD	AAA	1,978,608.69	1,978,608.69	1.25%
US50048MDL19	KOMBK 5.125 03/01/27 MTN KBN	BND	NO	USD	AAA	205,289.10	205,289.10	0.13%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	78,065.39	78,065.39	0.05%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	224,240.63	224,240.63	0.14%
US676167CF49	OKB 3.625 09/09/27 OEKB	BND	AT	USD	AA1	69,395.35	69,395.35	0.04%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	1,736,703.47	1,736,703.47	1.10%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	1,266,088.94	1,266,088.94	0.80%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	118,067.81	118,067.81	0.07%
US912810RL44	UST 0.750 02/15/45 US TREASURY	GOV	US	USD	AAA	1,332,400.56	1,332,400.56	0.84%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	161.84	161.84	0.00%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	4,101,611.13	4,101,611.13	2.59%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	6,804.88	6,804.88	0.00%
US912810SK51	UST 2.375 11/15/49 US TREASURY	GOV	US	USD	AAA	925,359.63	925,359.63	0.58%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	23,816.44	23,816.44	0.02%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	339,021.58	339,021.58	0.21%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	1,330,100.61	1,330,100.61	0.84%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	65.42	65.42	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	924,570.61	924,570.61	0.58%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	2,385,333.44	2,385,333.44	1.51%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	922,411.44	922,411.44	0.58%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	2,337,737.92	2,337,737.92	1.48%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	3,359,725.64	3,359,725.64	2.12%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	3,359,644.95	3,359,644.95	2.12%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	1,914,702.51	1,914,702.51	1.21%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	24,589.72	24,589.72	0.02%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	3,744.97	3,744.97	0.00%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	2,404,873.76	2,404,873.76	1.52%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	596,923.10	596,923.10	0.38%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	925,305.95	925,305.95	0.58%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	361,301.85	361,301.85	0.23%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	2,404,812.97	2,404,812.97	1.52%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	1,814,944.00	1,814,944.00	1.15%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,540,142.23	1,540,142.23	0.97%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	102.36	102.36	0.00%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	339,022.21	339,022.21	0.21%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	2,385,318.25	2,385,318.25	1.51%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	2,385,362.07	2,385,362.07	1.51%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	10,862,296.04	10,862,296.04	6.87%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	13,945.37	13,945.37	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	324,462.06	324,462.06	0.21%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	2,095,960.72	2,095,960.72	1.32%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	33,431.74	33,431.74	0.02%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	3,359,723.99	3,359,723.99	2.12%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	924,012.21	924,012.21	0.58%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	3,359,718.59	3,359,718.59	2.12%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	2,449,796.51	2,449,796.51	1.55%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	56,814.06	56,814.06	0.04%
US91282CNS60	UST 1.875 07/15/35 US TREASURY	GOV	US	USD	AAA	2,374,939.47	2,374,939.47	1.50%
US91282CNT44	UST 4.250 08/15/35 US TREASURY	GOV	US	USD	AAA	618.45	618.45	0.00%
XS1503043694	EIB 0.250 09/14/29 MTN EIB	GOV	SU	EUR		924.88	1,078.29	0.00%
XS2259629280	LNBAD 0.610 11/17/50 28 MTN LKB BW FORDERBNK	BND	DE	EUR	AAA	52,397.82	61,088.99	0.04%
XS2475492349	IDA 1.750 05/05/37 MTN INTERNATIONAL DE	BND	US	EUR	AAA	438,177.32	510,857.39	0.32%
XS2484093393	EIB 1.500 06/15/32 MTN EIB	GOV	SU	EUR		3,753.22	4,375.76	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	77,322.33	90,147.72	0.06%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	5,351,012.56	5,351,012.56	3.38%
XS3191626152	KITUS 3.625 10/06/28 MTN KUNTARAOITUS	BND	FI	USD	AA1	8,118,085.83	8,118,085.83	5.13%
						Total:	158,188,100.74	100.00%



Counterparts
Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	42,468,101.35
2	MERRILL LYNCH INTERNATIONAL (PARENT)	31,859,505.14
3	HSBC BANK PLC (PARENT)	23,614,613.55
4	STANDARD CHARTERED BANK (PARENT)	21,017,187.40
5	BNP PARIBAS LONDON (PARENT)	13,357,777.32