



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 24/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,258,914,852
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/09/2025	
Currently on loan in USD (base currency)	503,475,734.03
Current percentage on loan (in % of the fund AuM)	22.29%
Collateral value (cash and securities) in USD (base currency)	560,970,736.87
Collateral value (cash and securities) in % of loan	111%

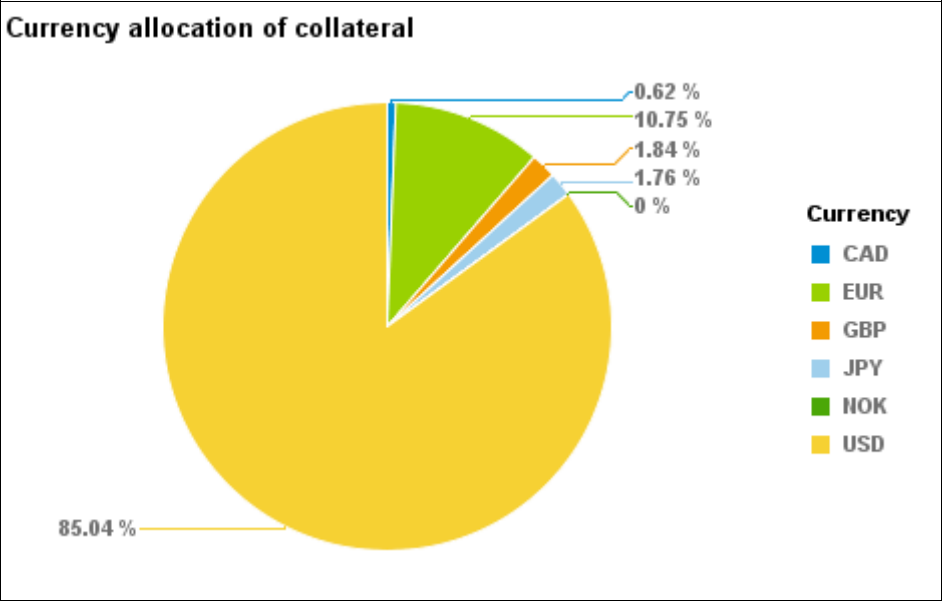
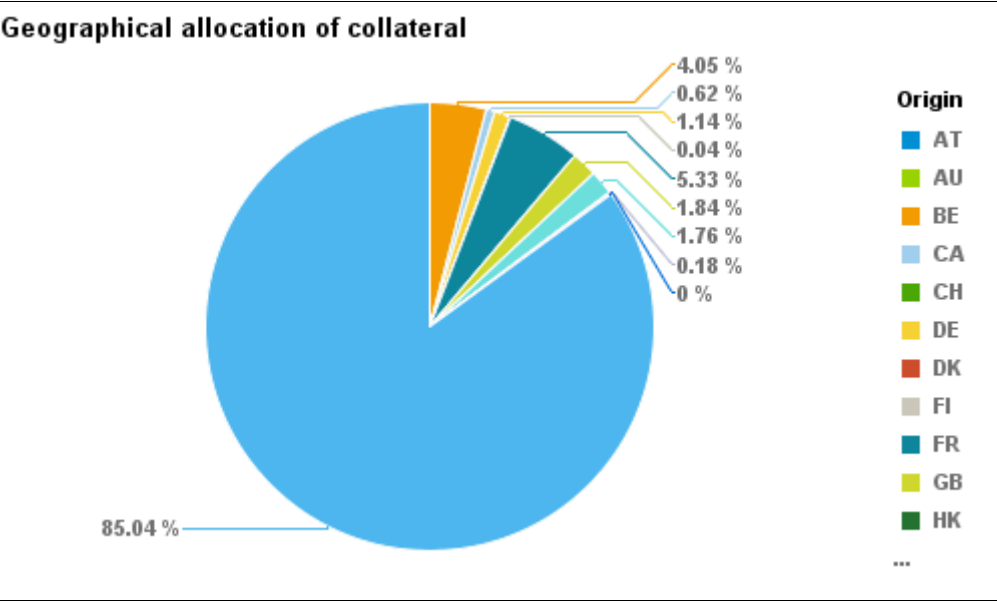
Securities lending statistics	
12-month average on loan in USD (base currency)	345,473,094.62
12-month average on loan as a % of the fund AuM	19.49%
12-month maximum on loan in USD	546,819,822.11
12-month maximum on loan as a % of the fund AuM	25.12%
Gross Return for the fund over the last 12 months in (base currency fund)	675,280.02
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	100,612.74	118,685.39	0.02%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	24,275.93	28,636.51	0.01%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	309.74	365.38	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	699,434.22	825,070.67	0.15%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	2,433,566.04	2,870,697.37	0.51%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	16,024,120.44	18,902,466.44	3.37%
BMG491BT1088	INVESCO ODSH INVESCO	COM	US	USD	AAA	45,028,090.41	45,028,090.41	8.03%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	988,398.51	714,756.45	0.13%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	1,229,087.30	888,809.59	0.16%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	1,005.60	727.20	0.00%

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	161,995.21	117,146.19	0.02%
CA135087WV25	CAGV 4.000 12/01/31 CANADA	GOV	CA	CAD	AAA	672,187.19	486,089.49	0.09%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,757,025.39	1,270,585.92	0.23%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	237,549.89	237,549.89	0.04%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	246,630.92	246,630.92	0.04%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	223,568.07	263,726.67	0.05%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	1,077,349.97	1,270,869.86	0.23%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	40,966.09	48,324.66	0.01%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	1,077,295.65	1,270,805.78	0.23%
DE0001142131	DEGV PO STR 01/04/30 GERMANY	GOV	DE	EUR	AAA	90,636.50	106,917.15	0.02%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,015,214.89	1,197,573.71	0.21%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	948,733.64	1,119,150.71	0.20%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.85	1.00	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	8,427.75	9,941.59	0.00%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	962,261.85	1,135,108.94	0.20%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	191,669.02	226,097.72	0.04%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,406.95	1,659.68	0.00%
FR0010809418	FRGV 10/25/29 FRANCE	GOV	FR	EUR	AA2	2,433,565.78	2,870,697.06	0.51%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	2,266,772.43	2,673,943.31	0.48%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	1,591,698.61	1,877,608.80	0.33%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	2,433,565.00	2,870,696.14	0.51%
FR0014002JM6	FRGV 0.500 06/25/44 FRANCE	GOV	FR	EUR	AA2	401,227.19	473,297.96	0.08%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	29,469.24	34,762.67	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	2,054,318.99	2,423,327.75	0.43%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	3,819,478.27	4,505,555.24	0.80%
FR001400QMF9	FRGV 3.000 11/25/34 FRANCE	GOV	FR	EUR	AA2	458,976.62	541,420.68	0.10%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	4,184,051.50	4,935,615.24	0.88%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	4,184,051.93	4,935,615.75	0.88%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	1,486,942.69	1,754,036.02	0.31%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	0.83	1.12	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	647,643.34	875,937.62	0.16%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	641,282.71	867,334.87	0.15%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	642,220.78	868,603.60	0.15%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	886,724.76	1,199,295.24	0.21%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	885,622.42	1,197,804.32	0.21%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	885,622.88	1,197,804.95	0.21%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	885,622.49	1,197,804.42	0.21%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	642,218.70	868,600.79	0.15%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	6,483.87	8,769.43	0.00%

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	182,384.80	246,675.44	0.04%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	182,384.91	246,675.59	0.04%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	122,338.65	165,463.02	0.03%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	364,473.74	492,950.73	0.09%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	642,148.72	868,506.14	0.15%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	729,281,535.78	4,935,414.89	0.88%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	1,161,692.58	7,861.76	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	724,704,028.21	4,904,436.60	0.87%
NL0000003515	NLGV IO STR 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	8,404.29	9,913.92	0.00%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	829,413.58	978,397.69	0.17%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	5,301.27	6,253.51	0.00%
NO0013475558	NOGV 3.750 06/12/35 NORWAY	GOV	NO	NOK	AAA	1,973.40	199.52	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	17,763,398.00	17,763,398.00	3.17%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	2,644,740.00	2,644,740.00	0.47%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	56,196,297.35	56,196,297.35	10.02%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	246,141.39	246,141.39	0.04%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	56,196,416.63	56,196,416.63	10.02%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	73,960,002.26	73,960,002.26	13.18%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	245,030.90	245,030.90	0.04%
US09062X1037	BIOGEN ODSH BIOGEN	COM	US	USD	AAA	560,026.20	560,026.20	0.10%
US15189T1079	CENTERPNT ENERGY ODSH CENTERPNT ENERGY	COM	US	USD	AAA	694,558.79	694,558.79	0.12%
US3379321074	FIRSTENERGY ODSH FIRSTENERGY	COM	US	USD	AAA	532,257.59	532,257.59	0.09%
US3848021040	WW GRAINGER ODSH WW GRAINGER	COM	US	USD	AAA	1,344,624.84	1,344,624.84	0.24%
US4062161017	HALLIBURTON ODSH HALLIBURTON	COM	US	USD	AAA	126,568.05	126,568.05	0.02%
US4364401012	HOLOGIC ODSH HOLOGIC	COM	US	USD	AAA	412,401.07	412,401.07	0.07%
US4404521001	HORMEL FOODS ODSH HORMEL FOODS	COM	US	USD	AAA	195,324.48	195,324.48	0.03%
US45167R1041	IDEX ODSH IDEX	COM	US	USD	AAA	329,001.59	329,001.59	0.06%
US45168D1046	IDEXX LABS ODSH IDEXX LABS	COM	US	USD	AAA	390,324.75	390,324.75	0.07%
US4523081093	ILLINOIS TOOL ODSH ILLINOIS TOOL	COM	US	USD	AAA	2,171,260.64	2,171,260.64	0.39%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	18,207,054.34	18,207,054.34	3.25%
US45841N1072	INTRACTIVE BRK ODSH INTRACTIVE BRK	COM	US	USD	AAA	35,121,632.09	35,121,632.09	6.26%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	51,739.32	51,739.32	0.01%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	7,098,515.99	7,098,515.99	1.27%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	23,015,200.77	23,015,200.77	4.10%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	17,763,729.32	17,763,729.32	3.17%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	11,308,470.59	11,308,470.59	2.02%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	246,228.64	246,228.64	0.04%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	29,027,511.47	29,027,511.47	5.17%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	73,960,127.14	73,960,127.14	13.18%

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	868,603.09	868,603.09	0.15%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	865,782.48	865,782.48	0.15%
						Total:	560,970,736.87	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	340,584,439.19
2	ROYAL BANK OF CANADA LONDON BR	107,646,223.39

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	267,082,682.28
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	202,988,536.55
3	JP MORGAN SECS PLC (PARENT)	23,848,477.22
4	BNP PARIBAS LONDON (PARENT)	23,047,412.80
5	BARCLAYS BANK PLC (PARENT)	7,258,283.45