



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	996,189,019
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

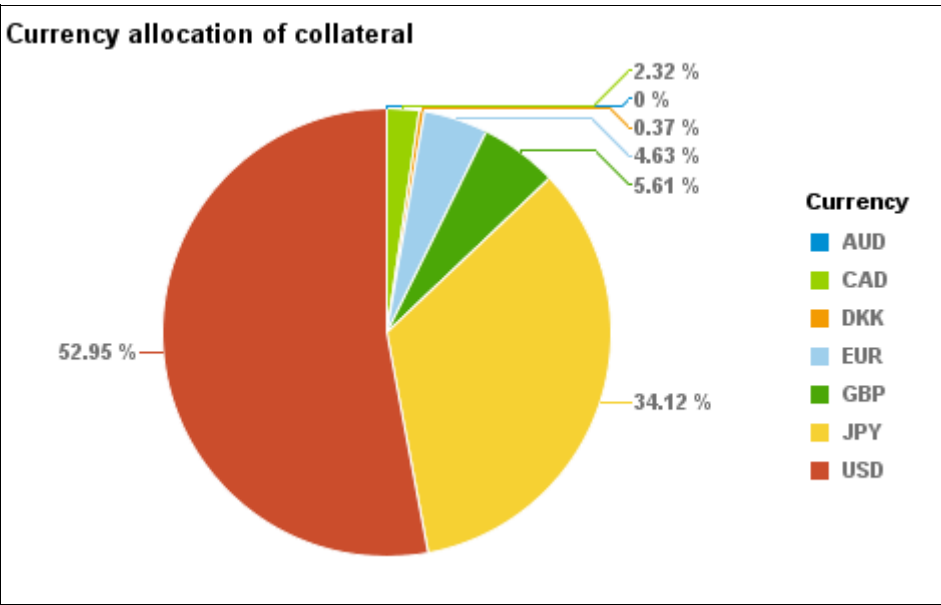
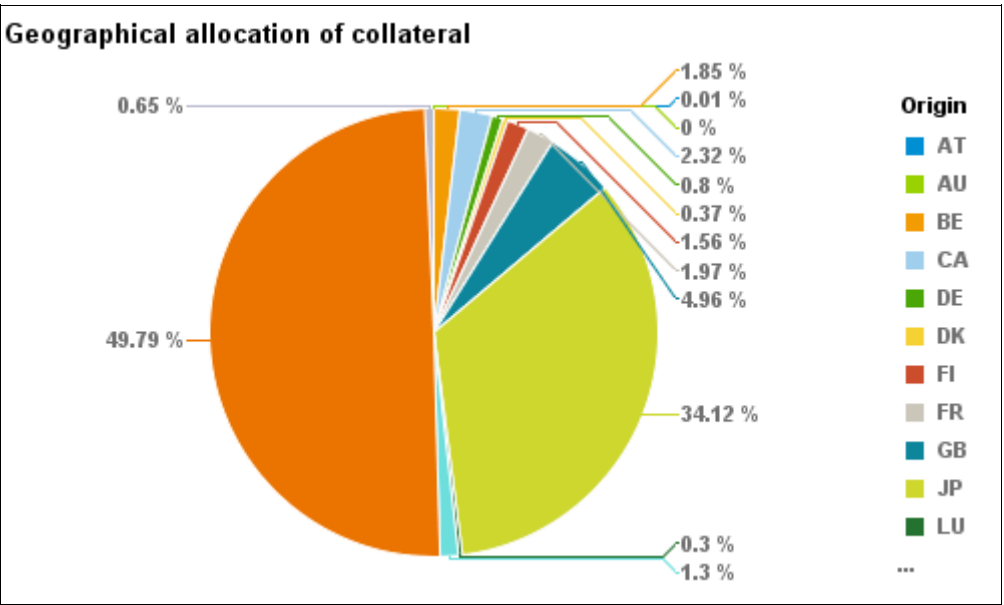
Securities lending data - as at 30/10/2025	
Currently on loan in USD (base currency)	200,773,495.94
Current percentage on loan (in % of the fund AuM)	20.15%
Collateral value (cash and securities) in USD (base currency)	261,322,723.52
Collateral value (cash and securities) in % of loan	130%

Securities lending statistics	
12-month average return on loan USD (base currency)	#ERROR
12-month average return on loan as a % of the fund AuM	#ERROR
12-month maximum return on loan USD	N/A
12-month maximum return on loan as a % of the fund AuM	N/A
Gross Return on the fund over the last 12 months in USD (base currency)	N/A
Gross Return on the fund over the last 12 months on the entire fund AuM	N/A

Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	Aa1	11,387.59	13,284.10	0.01%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	Aaa	1,033.95	683.65	0.00%
BE0000320282	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	Aa3	2,727.28	3,181.08	0.00%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	Aa3	109,914.56	128,203.81	0.05%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	2,794.83	3,259.87	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	Aa3	2,916,266.54	3,401,516.91	1.30%
CA013051ED53	ALBTA 3.100 06/01/50 ALBERTA	BND	CA	CAD	Aaa	743,904.61	535,363.07	0.20%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	Aaa	501,801.25	361,129.44	0.14%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	Aaa	501,913.94	361,210.55	0.14%
CA135087V505	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	Aaa	568,547.55	409,164.51	0.16%
CA135087WV25	CAGV 4.000 12/01/31 CANADA	GOV	CA	CAD	Aaa	502,499.66	361,632.07	0.14%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	Aaa	502,175.71	361,386.94	0.14%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	Aaa	502,857.40	361,889.52	0.14%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	Aaa	129,720.67	93,355.59	0.04%
CA1350Z7EE09	CAGV 08/12/26 CANADA	GOV	CA	CAD	Aaa	502,876.15	361,903.01	0.14%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	Aaa	2,374,003.42	1,708,490.24	0.65%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	Aaa	1,584,203.41	1,140,097.80	0.44%
CA68332ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	Aaa	9,423.14	6,781.52	0.00%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	Aaa	324.11	378.04	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	Aaa	2,521.75	2,941.36	0.00%
DE0001102572	DEGV 08/15/92 GERMANY	GOV	DE	EUR	Aaa	7,152.13	8,342.21	0.00%
DE0001102606	DEGV 1.700 08/15/92 GERMANY	GOV	DE	EUR	Aaa	1,464,923.66	1,708,679.73	0.65%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	15,380.04	17,939.20	0.01%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	Aaa	299,134.72	348,909.26	0.13%
DE000NRWOL10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	Aaa	1,222.09	1,425.43	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	Aaa	1,573,389.57	245,714.84	0.09%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	Aaa	1,576,524.41	246,204.40	0.09%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	Aaa	1,454,734.13	227,184.52	0.09%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	Aaa	1,568,619.40	244,969.88	0.09%
EU000A1GVVFB	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	Aa3	103,412.39	120,619.70	0.05%
EU000A2B5VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	216,651.04	252,700.71	0.10%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	Aa3	163,384.04	190,570.34	0.07%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	216,428.70	252,441.37	0.10%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	217,174.80	253,311.62	0.10%
EU000A4EABY7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	Aa3	157,701.49	183,942.24	0.07%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	Aa3	43,992.49	51,312.63	0.02%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	1,159,891.20	1,352,891.38	0.52%
FR0000186413	FRGV 3.400 07/25/29 FRANCE	GOV	FR	EUR	Aa3	62,417.06	72,802.95	0.03%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	Aa3	1.14	1.32	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	Aa3	8,707.25	10,156.10	0.00%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	Aa3	1,115.25	1,300.82	0.00%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	Aa3	5,191.16	6,054.94	0.00%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	Aa3	8,924.79	10,409.83	0.00%
FR0012938116	FRGV 1.000 11/25/25 FRANCE	GOV	FR	EUR	Aa3	203,249.00	237,068.63	0.09%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	Aa3	259.95	303.20	0.00%
FR001400BK23	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	Aa3	39,314.42	45,856.15	0.02%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	Aa3	2,916,411.20	3,401,687.64	1.30%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	Aa3	4,555.75	5,313.80	0.00%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	Aa3	5.54	6.46	0.00%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	Aa3	1,648,114.87	2,182,351.31	0.84%
GB00B0CNCNZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	409,009.37	541,589.76	0.21%
GB00B1L6W962	UKT1 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	Aa3	1,647,692.01	2,181,791.38	0.83%
GB00B4PTCY75	UKT1 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	404,459.66	535,565.26	0.20%
GB00BFMCN552	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	404,459.92	535,565.60	0.20%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	1,648,118.27	2,182,355.81	0.84%
GB00BJLRJ16	UKT 158 10/22/54 UK Treasury	GIL	GB	GBP	Aa3	1,276,064.11	1,689,700.29	0.65%
GB00BMFL7F76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	21,012.08	27,823.15	0.01%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	Aa3	54,874.71	72,662.35	0.03%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	158,530.29	209,917.88	0.08%

Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	Aa3	404,459.60	535,565.18	0.20%
GB00BY9YF144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	Aa3	10,676.41	14,137.17	0.01%
GB00BY2V3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	Aa3	1,290,396.18	1,708,678.10	0.65%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	Aa3	404,458.59	535,563.84	0.20%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	13,207,470.98	86,934.17	0.03%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	12,962,043.83	85,318.72	0.03%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	5,788,434.88	38,100.62	0.01%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	550,497.63	3,623.48	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	461,432,583.64	3,037,239.90	1.16%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	219,068,205.35	1,441,949.96	0.55%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	12,975,305.05	85,406.01	0.03%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	1,280,556.86	8,428.88	0.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	350,903.36	2,309.71	0.00%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	361,199,586.63	2,377,486.63	0.91%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	461,274,235.56	3,036,197.63	1.16%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	241,847,594.98	1,591,888.38	0.61%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	461,374,038.73	3,036,854.55	1.16%
JP1120281P62	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	14,427,032.67	94,961.56	0.04%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	14,388,725.60	94,709.42	0.04%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	720,924.04	4,745.26	0.00%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	12,369,797.09	81,420.43	0.03%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	150,090.00	987.62	0.00%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	13,007,218.89	85,616.07	0.03%
JP1201631HC8	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	7,675,909.92	50,524.35	0.02%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	519,398.53	3,418.78	0.00%
JP1201921RA7	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	14,381,169.60	94,659.68	0.04%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	461,430,913.92	3,037,228.91	1.16%
JP1201941RA2	JPGV 2.700 09/20/45 JAPAN	GOV	JP	JPY	A1	2,139,880.83	14,085.12	0.01%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	14,430,683.93	94,985.60	0.04%
JP1300381D38	JPGV 1.800 03/20/43 JAPAN	GOV	JP	JPY	A1	14,396,223.26	94,758.77	0.04%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	6,195,961.97	40,783.04	0.02%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	16,901,355.00	111,248.04	0.04%
JP3242200000	KAWASAKI HEAVY ODSH KAWASAKI HEAVY	COM	JP	JPY	A1	1,071,331,363.08	7,051,713.47	2.70%
JP3362700001	MITSUMI OSK ODSH MITSUI OSK	COM	JP	JPY	A1	2,420,016.10	15,929.02	0.01%
JP3811000003	FUJIKURA ODSH FUJIKURA	COM	JP	JPY	A1	1,603,348,349.76	10,553,553.78	4.04%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	1,604,314,980.59	10,559,916.34	4.04%
JP3893600001	MITSUMI CO ODSH MITSUI CO	COM	JP	JPY	A1	1,604,770,885.38	10,562,917.19	4.04%
JP3896960005	MITSUBISHI EST ODSH MITSUBISHI EST	COM	JP	JPY	A1	1,604,650,784.02	10,562,126.66	4.04%
JP3902000004	MUFG ODSH MUFG	COM	JP	JPY	A1	1,604,598,290.34	10,561,781.14	4.04%
JP3979200007	LASERTEC ODSH LASERTEC	COM	JP	JPY	A1	1,604,313,656.88	10,559,907.62	4.04%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	6,646,042.32	6,646,042.32	2.54%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	2,944,685.47	2,944,685.47	1.13%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	6,646,093.70	6,646,093.70	2.54%
US0231351067	AMAZON COM ODSH AMAZON COM	COM	US	USD	Aa1	2,944,679.29	2,944,679.29	1.13%
US0378331105	APPLE ODSH APPLE	COM	US	USD	Aa1	2,944,623.57	2,944,623.57	1.13%
US045167GJ64	ADB 4.375 01/14/28 MTN ADB	BND	PH	USD		3,401,331.90	3,401,331.90	1.30%
US0646707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	Aa1	570,746.88	570,746.88	0.22%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	Aa1	6,646,284.80	6,646,284.80	2.54%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	Aa1	283.35	283.35	0.00%
US2521311074	DEXCOR ODSH DEXCOR	COM	US	USD	Aa1	90.28	90.28	0.00%
US3377381088	FISERV ODSH FISERV	COM	US	USD	Aa1	283.02	283.02	0.00%
US36266G1076	GE HEALTHCARE ODSH GE HEALTHCARE	COM	US	USD	Aa1	6,455,356.73	6,455,356.73	2.47%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	Aa1	2,944,601.39	2,944,601.39	1.13%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	2,944,420.06	2,944,420.06	1.13%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	Aa1	6,647,009.75	6,647,009.75	2.54%
US65249B1098	NEWS CORP ODSH NEWS CORP	COM	US	USD	Aa1	664,839.43	664,839.43	0.25%
US65562QC375	NIB 3.750 08/28/28 MTN NIB	BND	FI	USD	Aa1	3,400,442.08	3,400,442.08	1.30%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	46,479.74	46,479.74	0.02%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	6,645,444.87	6,645,444.87	2.54%
US6821891057	ON SEMICONDUCTOR ODSH ON SEMICONDUCTOR	COM	US	USD	Aa1	5,722,867.19	5,722,867.19	2.19%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	Aa1	2,822,307.93	2,822,307.93	1.08%
US87165B1035	SYNCHRONY FINCL ODSH SYNCHRONY FINCL	COM	US	USD	Aa1	2,671,112.91	2,671,112.91	1.02%
US912797NL78	UST BILL 11/28/25 US TREASURY	GOV	US	USD	Aa1	131.99	131.99	0.00%
US912810FO68	UST 3.375 04/15/32 US TREASURY	GOV	US	USD	Aa1	1,126,956.67	1,126,956.67	0.43%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	Aa1	3,184.73	3,184.73	0.00%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	Aa1	187,137.82	187,137.82	0.07%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	Aa1	73,324.69	73,324.69	0.03%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	Aa1	291,616.12	291,616.12	0.11%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	Aa1	275,633.41	275,633.41	0.11%
US912810TG31	UST 2.875 05/15/62 US TREASURY	GOV	US	USD	Aa1	291,590.97	291,590.97	0.11%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	Aa1	8,605,081.09	8,605,081.09	3.29%
US912810TS78	UST 3.875 05/15/43 US TREASURY	GOV	US	USD	Aa1	294,463.52	294,463.52	0.11%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	Aa1	5,979.80	5,979.80	0.00%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	Aa1	1,837.67	1,837.67	0.00%
US9128263R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	Aa1	129.50	129.50	0.00%
US912826V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	986.90	986.90	0.00%
US912826Y388	UST 0.750 07/15/26 US TREASURY	GOV	US	USD	Aa1	8,605,034.47	8,605,034.47	3.29%
US912828ZV59	UST 0.500 06/30/27 US TREASURY	GOV	US	USD	Aa1	1,229,646.06	1,229,646.06	0.47%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	Aa1	115.84	115.84	0.00%
US91282CAZ41	UST 0.375 11/30/25 US TREASURY	GOV	US	USD	Aa1	2,780,607.48	2,780,607.48	1.06%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	Aa1	2,182,171.21	2,182,171.21	0.84%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	Aa1	417,023.23	417,023.23	0.16%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	Aa1	417,071.38	417,071.38	0.16%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	Aa1	417,023.78	417,023.78	0.16%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	Aa1	87.83	87.83	0.00%
US91282CEB37	UST 1.875 02/28/25 US TREASURY	GOV	US	USD	Aa1	208,739.06	208,739.06	0.08%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	417,035.63	417,035.63	0.16%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	Aa1	316,991.75	316,991.75	0.12%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	Aa1	292,747.94	292,747.94	0.11%

Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	Aa1	2,182,252.31	2,182,252.31	0.84%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	Aa1	1,548.29	1,548.29	0.00%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	Aa1	6,369,884.98	6,369,884.98	2.44%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	Aa1	724.28	724.28	0.00%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	Aa1	4,019,148.33	4,019,148.33	1.54%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	Aa1	3,076.86	3,076.86	0.00%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	Aa1	2,181,504.51	2,181,504.51	0.83%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	Aa1	6,722.51	6,722.51	0.00%
US91282CMV09	UST 3.875 03/31/27 US TREASURY	GOV	US	USD	Aa1	8,604,893.78	8,604,893.78	3.29%
US91282CNE74	UST 3.875 05/31/27 US TREASURY	GOV	US	USD	Aa1	387,744.70	387,744.70	0.15%
US91282CNG23	UST 4.000 05/31/30 US TREASURY	GOV	US	USD	Aa1	5,867,411.64	5,867,411.64	2.25%
US91282CPB18	UST 3.500 09/30/27 US TREASURY	GOV	US	USD	Aa1	1,738,916.72	1,738,916.72	0.67%
XS2381694533	KITUS 0.875 09/02/26 MTN KUNTARAHOTUS	BND	FI	USD	Aa1	684,670.56	684,670.56	0.26%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	Aa1	3,401,016.43	3,401,016.43	1.30%
XS3171756128	ESM 3.750 09/04/30 MTN ESM	BND	LU	USD		781,167.63	781,167.63	0.30%
	Unknown Company Description	UNK		GBP		1.00	1.32	0.00%
	Unknown Company Description	UNK		GBP		1,290,397.00	1,708,679.19	0.65%
						Total:	261,322,723.62	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	BARCLAYS BANK PLC (PARENT)	35,891,667.21
3	BNP PARIBAS PRIME BROKERAGE INT	33,465,771.26
1	NOMURA INTERNATIONAL PLC (PARE	50,727,472.29

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	44,164,164.45
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	19,139,775.50
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	17,065,191.47
4	DEUTSCHE BANK AG (PARENT)	16,028,213.95
5	JP MORGAN SECS PLC (PARENT)	12,824,303.04