



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 11/05/2026

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	499,215,508
Reference currency of the fund	EUR

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 11/05/2026</b>	
Currently on loan in EUR (base currency)	101,619,887.00
Current percentage on loan (in % of the fund AuM)	20.36%
Collateral value (cash and securities) in EUR (base currency)	108,728,859.12
Collateral value (cash and securities) in % of loan	107%

<b>Securities lending statistics</b>	
12-month average on loan in EUR (base currency)	106,169,363.45
12-month average on loan as a % of the fund AuM	18.03%
12-month maximum on loan in EUR	159,163,298.33
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	200,753.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0341%

<b>Collateral data - as at 11/05/2026</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	523.44	523.44	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	453,088.11	278,759.52	0.26%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	11,154.10	6,862.49	0.01%
AU3CB0271955	TCV 2.250 11/20/41 MTN TREASURY CORP VIC	BND	AU	AUD	AAA	160,286.74	98,615.38	0.09%
AU3CB0271989	QTC 2.250 11/20/41 MTN QTC	BND	AU	AUD	AAA	2,290,057.98	1,408,943.32	1.30%
AU3SG0002249	NSWTC 2.250 11/20/40 TCORP	BND	AU	AUD	AAA	1,967,055.27	1,210,218.00	1.11%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	5,436.36	5,436.36	0.00%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	979,102.84	979,102.84	0.90%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	15,998.22	15,998.22	0.01%
CA135087T792	CAGV 2.750 03/01/31 CANADA	GOV	CA	CAD	AAA	9,927.78	6,158.10	0.01%

## Collateral data - as at 11/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA68333ZAS61	ONTAR 2.550 12/02/52 ONTARIO	BND	CA	CAD	AAA	4,104,794.06	2,546,160.52	2.34%
CH0222050939	GNEVA 2.250 09/20/29 GENEVA CANTON	BND	CH	CHF		535,985.30	585,550.79	0.54%
CH0576005877	LAUSA 0.230 11/01/60 LAUSANNE	BND	CH	CHF		3,407.85	3,722.99	0.00%
CH1380910260	LAUSA 1.250 11/10/64 LAUSANNE	BND	CH	CHF		762,709.63	833,241.54	0.77%
CH1487332111	GNEVA 0.960 11/27/65 GENEVA CANTON	BND	CH	CHF		1,300,237.49	1,420,477.55	1.31%
DE000A1RQEZ5	HESEN 2.500 10/01/31 HESSEN	BND	DE	EUR	AAA	34,738.49	34,738.49	0.03%
DE000A3512U6	SHAHT 3.150 02/06/54 SACHSEN ANHALT	BND	DE	EUR	AAA	7,165.49	7,165.49	0.01%
DE000A3MQP00	SHAHT 0.350 02/09/32 SACHSEN ANHALT	BND	DE	EUR	AAA	23,271.04	23,271.04	0.02%
DE000A4DE875	SHAHT 2.850 01/29/35 SACHSEN ANHALT	BND	DE	EUR	AAA	1,962.38	1,962.38	0.00%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	159,081.09	159,081.09	0.15%
DE000BU22122	DEGV 2.100 03/15/28 GERMANY	GOV	DE	EUR	AAA	7.98	7.98	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	293,115.33	293,115.33	0.27%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	293,655.08	293,655.08	0.27%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	293,646.98	293,646.98	0.27%
DE000NRW0LA3	NORDR 1.750 07/11/68 NRW	BND	DE	EUR	AAA	12,958.45	12,958.45	0.01%
DE000NRW0LQ9	NORDR 2.150 03/21/19 NRW	BND	DE	EUR	AAA	29,557.35	29,557.35	0.03%
DE000NRW2152	NORDR 2.375 05/13/33 NRW	BND	DE	EUR	AAA	69,547.90	69,547.90	0.06%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	12,660,126.00	1,694,131.67	1.56%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	648,421.34	86,769.37	0.08%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	9,990,512.35	1,336,893.75	1.23%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	10,141,397.88	1,357,084.70	1.25%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	320,458.91	42,882.64	0.04%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	12,728,055.13	1,703,221.70	1.57%
DK0009925182	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	221,420.86	29,629.73	0.03%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	10,011.12	10,011.12	0.01%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	10.97	10.97	0.00%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	505.72	585.19	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	1,048,563.90	1,213,345.72	1.12%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	241,131.51	279,025.33	0.26%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	241,132.30	279,026.24	0.26%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	0.75	0.87	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	86,584.77	100,191.57	0.09%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	180,872.48	209,296.59	0.19%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	0.58	0.67	0.00%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	0.43	0.50	0.00%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	39,573.79	45,792.81	0.04%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	53,572.19	61,991.06	0.06%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	15.59	18.04	0.00%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	321,771.39	372,337.76	0.34%

## Collateral data - as at 11/05/2026

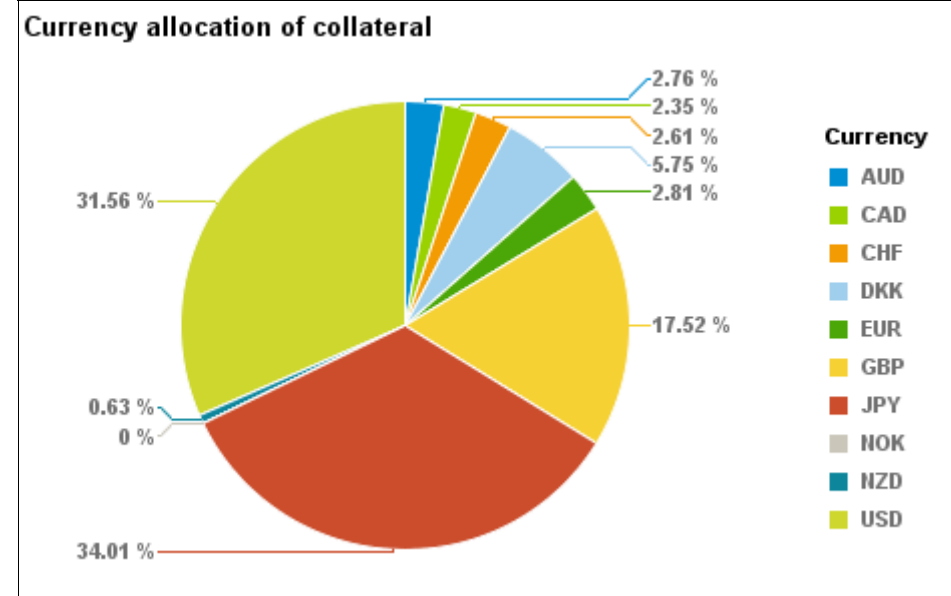
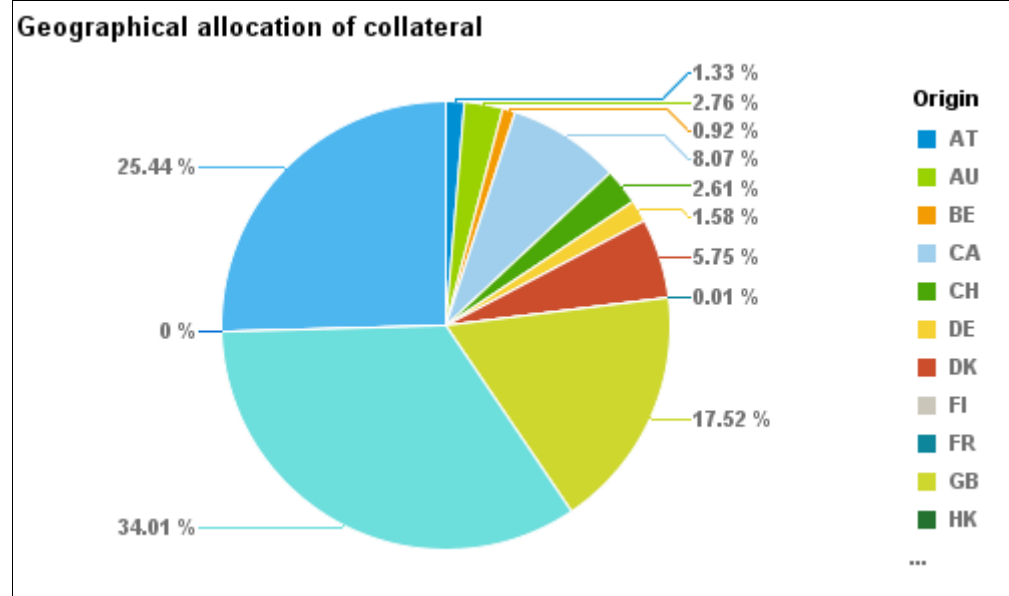
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	430,872.77	498,584.43	0.46%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,501,683.81	2,894,823.42	2.66%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	AA3	430,919.80	498,638.85	0.46%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	196,876.44	227,815.57	0.21%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	328,357.87	379,959.31	0.35%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,073,853.97	1,242,610.12	1.14%
GB00BT7J0027	UKT 4.5 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	155,064.18	179,432.52	0.17%
GB00BT7J0027	UKT 4.5 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	430,919.59	498,638.60	0.46%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	2,992,499.66	3,462,770.98	3.18%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GIL	GB	GBP	AA3	88,496.17	102,403.34	0.09%
GB00BVP99566	GBGV 4.000 05/22/29 UNITED KINGDOM	GIL	GB	GBP	AA3	3,278,950.16	3,794,237.18	3.49%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GIL	GB	GBP	AA3	415,531.83	480,832.66	0.44%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	1,371,025.84	1,586,482.55	1.46%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	430,919.94	498,639.01	0.46%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	118,142.26	136,708.32	0.13%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	314,118,857.77	1,703,163.29	1.57%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	1,098,057,911.12	5,953,707.88	5.48%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	977,596,784.60	5,300,563.50	4.88%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,098,053,683.35	5,953,684.96	5.48%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	224,079,606.59	1,214,967.36	1.12%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	1,098,065,803.25	5,953,750.67	5.48%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	55,977,635.10	303,512.67	0.28%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	1,098,074,327.10	5,953,796.89	5.48%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	35,081.35	190.21	0.00%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	409,565,727.58	2,220,679.51	2.04%
JP1300281845	JPGV 2.500 03/20/38 JAPAN	GOV	JP	JPY	A1	223,605,184.51	1,212,395.03	1.12%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	223,588,463.35	1,212,304.36	1.11%
JP1743711S33	JPGV 06/29/26 JAPAN	GOV	JP	JPY	A1	249,726.83	1,354.03	0.00%
NO0012440397	NOGV 2.125 05/18/32 NORWAY	GOV	NO	NOK	AAA	40,863.93	3,766.42	0.00%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	4,077,376.62	3,462,725.30	3.18%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,024,636.96	1,719,429.49	1.58%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,024,940.72	1,719,687.47	1.58%
US3696043013	GE ODSH GE	COM	US	USD	AAA	20,228.19	17,178.85	0.02%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,024,865.20	1,719,623.33	1.58%
US676167CL17	OKB 4.125 01/18/29 MTN OEKB	BND	AT	USD	AA1	1,697,371.06	1,441,497.87	1.33%
US683234D216	ONTAR 4.450 11/20/35 ONTARIO	BND	CA	USD	AAA	2,005,706.30	1,703,352.57	1.57%
US912797RG48	UST BILL 08/06/26 US TREASURY	GOV	US	USD	AAA	6,840.63	5,809.43	0.01%
US912810QQ40	UST 4.375 05/15/41 US TREASURY	GOV	US	USD	AAA	1,060,425.90	900,570.13	0.83%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	48.02	40.78	0.00%

## Collateral data - as at 11/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	63.63	54.04	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	270.70	229.89	0.00%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	4,077,358.24	3,462,709.69	3.18%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,904.29	1,617.22	0.00%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	179,859.69	152,746.43	0.14%
US912810UM89	UST 4.750 08/15/55 US TREASURY	GOV	US	USD	AAA	196.32	166.72	0.00%
US912810UQ93	UST 4.625 11/15/45 US TREASURY	GOV	US	USD	AAA	1,059,303.91	899,617.28	0.83%
US9128282L36	UST 0.375 07/15/27 US TREASURY	GOV	US	USD	AAA	1,430,649.01	1,214,983.30	1.12%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	587,081.99	498,581.28	0.46%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	144,072.03	122,353.64	0.11%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	586,956.62	498,474.81	0.46%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	606,445.80	515,026.06	0.47%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	1,244,197.53	1,056,638.78	0.97%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	2,844.83	2,415.98	0.00%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	1,061,001.50	901,058.96	0.83%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	1,059,645.32	899,907.22	0.83%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	1,060,291.15	900,455.69	0.83%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	1,430,819.19	1,215,127.83	1.12%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	1,019.02	865.41	0.00%
US91282CMN82	UST 4.250 02/15/28 US TREASURY	GOV	US	USD	AAA	335,985.15	285,336.48	0.26%
US91282CMW81	UST 3.750 04/15/28 US TREASURY	GOV	US	USD	AAA	200.06	169.90	0.00%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	435,339.21	369,713.23	0.34%
US91282CNF40	UST 4.125 05/31/32 US TREASURY	GOV	US	USD	AAA	1,056,049.08	896,853.10	0.82%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	709,147.68	602,245.96	0.55%
US91282CNN73	UST 3.875 07/31/30 US TREASURY	GOV	US	USD	AAA	1,006.61	854.87	0.00%
US91282CNP22	UST 3.875 07/31/27 US TREASURY	GOV	US	USD	AAA	76,866.81	65,279.39	0.06%
US91282CNT44	UST 4.250 08/15/35 US TREASURY	GOV	US	USD	AAA	1,857,804.25	1,577,746.28	1.45%
US91282CPJ44	UST 4.000 11/15/35 US TREASURY	GOV	US	USD	AAA	1,360,373.74	1,155,301.80	1.06%
US91282CPR69	UST 3.625 12/31/30 US TREASURY	GOV	US	USD	AAA	922,429.32	783,376.09	0.72%
US91282CPZ85	UST 4.125 02/15/36 US TREASURY	GOV	US	USD	AAA	921,973.48	782,988.96	0.72%
US91282CQB09	UST 3.375 02/29/28 US TREASURY	GOV	US	USD	AAA	922,422.68	783,370.45	0.72%
US91282CQD64	UST 3.500 02/28/31 US TREASURY	GOV	US	USD	AAA	921,978.67	782,993.37	0.72%
US91282CQK08	UST 3.875 04/30/31 US TREASURY	GOV	US	USD	AAA	921,745.00	782,794.93	0.72%
US91282CQN47	UST 4.125 04/30/33 US TREASURY	GOV	US	USD	AAA	427,504.75	363,059.79	0.33%
XS2153608141	ONTAR 0.375 04/08/27 MTN ONTARIO	BND	CA	EUR	AAA	198,018.73	198,018.73	0.18%
XS2259629280	LNBAD 0.610 11/17/50 28 MTN LKB BW FORDERBNK	BND	DE	EUR	AAA	449,021.24	449,021.24	0.41%
XS2351088955	ONTAR 0.250 06/09/31 MTN ONTARIO	BND	CA	EUR	AAA	174,319.04	174,319.04	0.16%
XS2387332609	ALBTA 3.225 09/16/41 MTN ALBERTA	BND	CA	NZD	AAA	1,349,689.57	683,722.57	0.63%
XS3294947216	NRWBK 3.875 02/11/31 MTN NRW BANK	BND	DE	USD	AAA	56,057.84	47,607.30	0.04%

**Collateral data - as at 11/05/2026**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
							Total:	108,728,859.12	100.00%



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	29,843,900.09
2	MERRILL LYNCH INTERNATIONAL (PAF)	21,493,929.30

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	28,096,143.40
2	JP MORGAN SECS PLC (PARENT)	27,762,074.76
3	HSBC BANK PLC (PARENT)	10,097,427.23
4	DEUTSCHE BANK AG (PARENT)	8,284,112.48
5	HSBC CONTINENTAL EUROPE (PARENT)	7,730,439.24