HSBC

Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 23/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	152,425,750
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/09/2025	
Currently on loan in EUR (base currency)	16,438,635.69
Current percentage on loan (in % of the fund AuM)	10.78%
Collateral value (cash and securities) in EUR (base currency)	17,458,755.57
Collateral value (cash and securities) in % of loan	106%

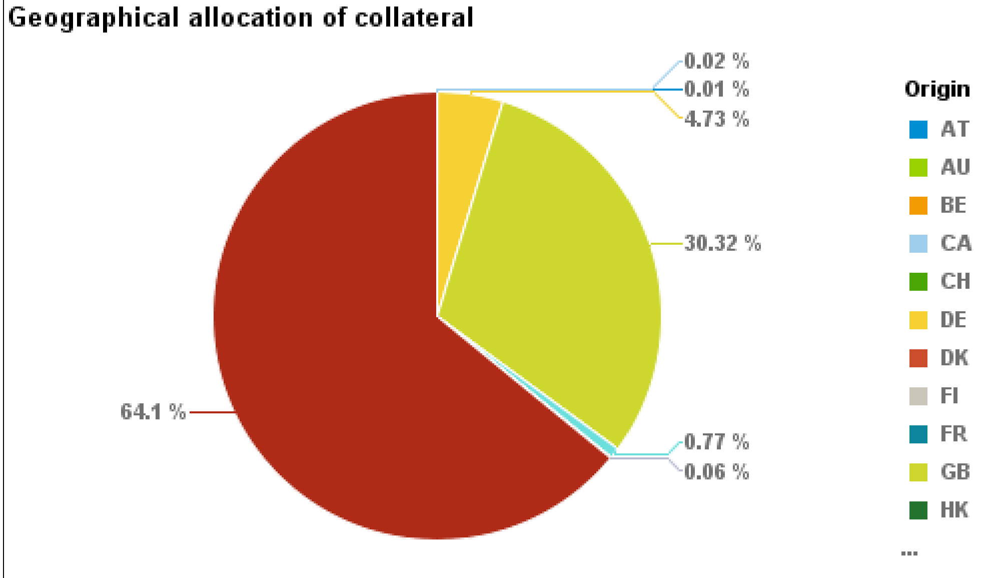
Securities lending statistics	
12-month average on loan in EUR (base currency)	10,364,464.27
12-month average on loan as a % of the fund AuM	8.25%
12-month maximum on loan in EUR	26,482,853.38
12-month maximum on loan as a % of the fund AuM	16.85%
Gross Return for the fund over the last 12 months in (base currency fund)	40,365.81
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0321%

Collateral data - as at 23/09/2025

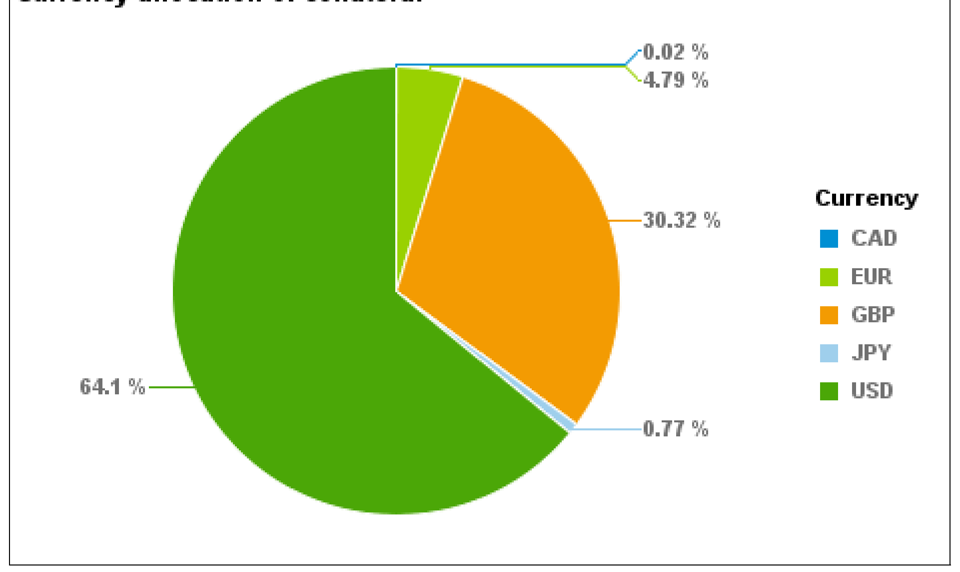
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	1,030.97	1,030.97	0.01%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,959.85	1,205.58	0.01%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	2,839.64	1,746.77	0.01%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	242,784.11	242,784.11	1.39%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	582,299.07	582,299.07	3.34%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	507,937.47	582,299.52	3.34%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	507,936.09	582,297.93	3.34%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	204,571.48	234,520.74	1.34%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	507,937.46	582,299.50	3.34%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	204,499.78	234,438.55	1.34%

Collateral data - as at 23/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	507,937.21	582,299.22	3.34%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	507,937.39	582,299.42	3.34%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	1.53	1.75	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	655,734.18	751,733.66	4.31%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	0.76	0.87	0.00%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	323.46	370.81	0.00%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	53,683.53	61,542.80	0.35%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	959,535.13	1,100,011.07	6.30%
JP1300811Q17	JPGV 1.600 12/20/53 JAPAN	GOV	JP	JPY	A1	23,262,349.89	133,639.68	0.77%
LU3182454440	LUGV 2.900 09/17/35 LUXEMBOURG	GOV	LU	EUR		10,953.28	10,953.28	0.06%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	275,007.06	233,609.79	1.34%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	473,286.17	402,041.62	2.30%
US91282CGZ86	UST 3.500 04/30/30 US TREASURY	GOV	US	USD	AAA	276,031.40	234,479.93	1.34%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	2,117,133.86	1,798,438.19	10.30%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	6,430.82	5,462.78	0.03%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	26,568.36	22,568.98	0.13%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	2,124,824.05	1,804,970.76	10.34%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	276,153.98	234,584.06	1.34%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	2,125,459.59	1,805,510.63	10.34%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	117,071.72	99,448.72	0.57%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	2,125,394.57	1,805,455.40	10.34%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	206,674.74	175,563.65	1.01%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	1,318,478.69	1,120,005.91	6.42%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	864,947.61	734,745.61	4.21%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	275,802.03	234,285.09	1.34%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	564,630.09	479,635.38	2.75%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	204.54	173.75	0.00%
						Total:	**17,458,755.57**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PAF	11,275,509.94

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	7,097,895.03
2	MERRILL LYNCH INTERNATIONAL (PARENT)	6,348,354.23
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,754,700.94
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	942,802.90
5	RBC EUROPE LIMITED (PARENT)	313,069.77