



Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 11/05/2026

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	95,879,460
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/05/2026	
Currently on loan in EUR (base currency)	7,663,821.67
Current percentage on loan (in % of the fund AuM)	7.99%
Collateral value (cash and securities) in EUR (base currency)	8,470,532.19
Collateral value (cash and securities) in % of loan	111%

Securities lending statistics	
12-month average on loan in EUR (base currency)	14,143,690.13
12-month average on loan as a % of the fund AuM	9.44%
12-month maximum on loan in EUR	26,482,853.38
12-month maximum on loan as a % of the fund AuM	16.85%
Gross Return for the fund over the last 12 months in (base currency fund)	37,903.31
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0253%

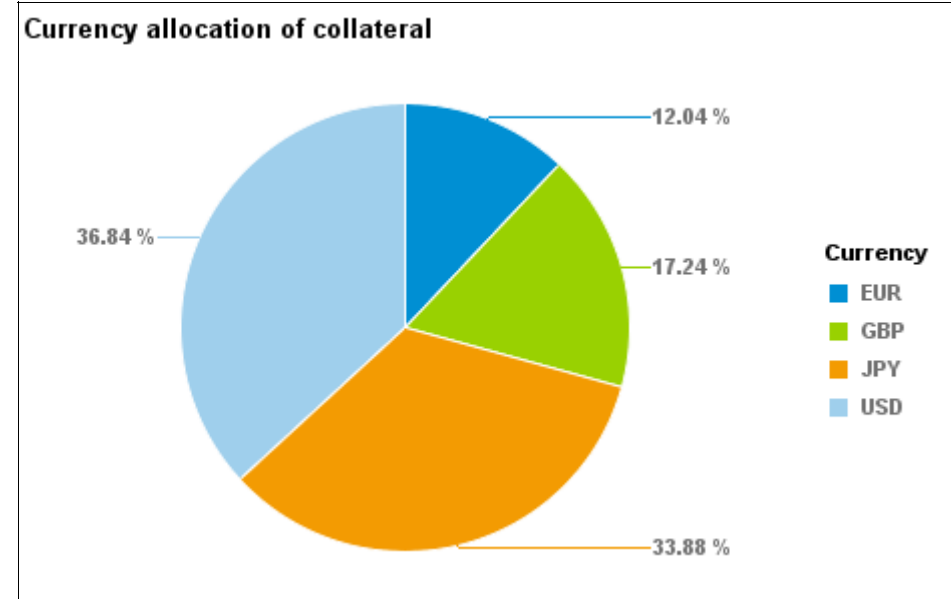
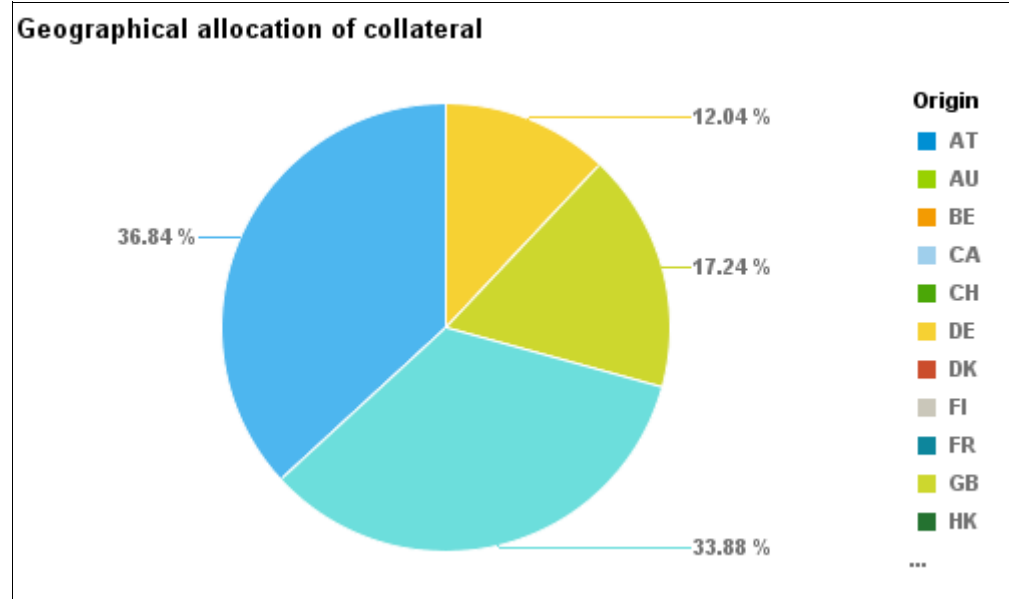
Collateral data - as at 11/05/2026								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	83.65	83.65	0.00%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	126,199.29	126,199.29	1.49%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	248,052.97	248,052.97	2.93%
DE000BU22122	DEGV 2.100 03/15/28 GERMANY	GOV	DE	EUR	AAA	6.98	6.98	0.00%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	85,049.89	85,049.89	1.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	185,029.30	185,029.30	2.18%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	187,535.66	187,535.66	2.21%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	187,535.62	187,535.62	2.21%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	231,502.19	267,882.76	3.16%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	231,485.33	267,863.25	3.16%

Collateral data - as at 11/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	162,066.83	187,535.63	2.21%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	6,416.79	7,425.19	0.09%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	921.05	1,065.79	0.01%
GB00BT7J0027	UKT 4.5 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	55.05	63.70	0.00%
GB00BT7J0134	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	314,999.56	364,501.74	4.30%
GB00BVP99566	GBGV 4.000 05/22/29 UNITED KINGDOM	GIL	GB	GBP	AA3	314,003.73	363,349.42	4.29%
GB00BVP99780	GBGV 4.125 03/07/33 UNITED KINGDOM	GIL	GB	GBP	AA3	793.65	918.37	0.01%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	35,985,134.15	195,112.64	2.30%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	42,496,436.80	230,417.15	2.72%
JP1024771RA8	JPGV 1.000 10/01/27 JAPAN	GOV	JP	JPY	A1	49,924.45	270.69	0.00%
JP1024781RB5	JPGV 1.000 11/01/27 JAPAN	GOV	JP	JPY	A1	39,482,692.74	214,076.52	2.53%
JP1024801S13	JPGV 1.100 01/01/28 JAPAN	GOV	JP	JPY	A1	35,974,710.90	195,056.12	2.30%
JP1051811RA8	JPGV 1.300 09/20/30 JAPAN	GOV	JP	JPY	A1	42,503,554.23	230,455.74	2.72%
JP1051831S10	JPGV 1.600 12/20/30 JAPAN	GOV	JP	JPY	A1	35,898,877.72	194,644.95	2.30%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	67,210,314.47	364,416.64	4.30%
JP1103801RA7	JPGV 1.700 09/20/35 JAPAN	GOV	JP	JPY	A1	42,499,053.28	230,431.33	2.72%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	9,065,215.90	49,151.91	0.58%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	35,951,813.48	194,931.97	2.30%
JP1201491E67	JPGV 1.500 06/20/34 JAPAN	GOV	JP	JPY	A1	35,935,706.96	194,844.64	2.30%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	35,081.35	190.21	0.00%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	34,931.96	189.40	0.00%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	14,339,528.38	77,749.42	0.92%
JP1400151N57	JPGV 1.000 03/20/62 JAPAN	GOV	JP	JPY	A1	42,512,632.96	230,504.96	2.72%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	49,306,976.71	267,344.13	3.16%
US912810RU43	UST 2.875 11/15/46 US TREASURY	GOV	US	USD	AAA	74.37	63.16	0.00%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	254.52	216.16	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	180,282.60	153,105.58	1.81%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	496.21	421.41	0.00%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	228,848.76	194,350.55	2.29%
US912810UQ93	UST 4.625 11/15/45 US TREASURY	GOV	US	USD	AAA	315,034.61	267,544.17	3.16%
US9128285W63	UST 0.875 01/15/29 US TREASURY	GOV	US	USD	AAA	89,347.39	75,878.56	0.90%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	427,545.03	363,094.00	4.29%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	315,039.33	267,548.17	3.16%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	314,191.03	266,827.75	3.15%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	1,640.25	1,392.99	0.02%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	406.67	345.36	0.00%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	428,986.82	364,318.45	4.30%
US91282CNP22	UST 3.875 07/31/27 US TREASURY	GOV	US	USD	AAA	207,236.99	175,996.68	2.08%
US91282CNZ04	UST 3.875 09/30/32 US TREASURY	GOV	US	USD	AAA	220,758.03	187,479.48	2.21%

Collateral data - as at 11/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CPJ44	UST 4.000 11/15/35 US TREASURY	GOV	US	USD	AAA	220,802.48	187,517.22	2.21%
US91282CPW54	UST 3.750 01/31/31 US TREASURY	GOV	US	USD	AAA	704,662.67	598,437.05	7.06%
US91282CQL80	UST 3.750 04/30/28 US TREASURY	GOV	US	USD	AAA	18,967.02	16,107.81	0.19%
						Total:	8,470,532.19	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	3,114,398.70
2	BARCLAYS BANK PLC (PARENT)	2,192,765.12
3	JP MORGAN SECS PLC (PARENT)	1,514,135.55
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,011,123.05
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	596,710.12