HSBC

Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 30/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	153,985,447
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/10/2025	
Currently on loan in EUR (base currency)	7,482,610.55
Current percentage on loan (in % of the fund AuM)	4.86%
Collateral value (cash and securities) in EUR (base currency)	9,475,765.33
Collateral value (cash and securities) in % of loan	127%

Securities lending statistics	
12-month average on loan in EUR (base currency)	11,168,637.56
12-month average on loan as a % of the fund AuM	8.60%
12-month maximum on loan in EUR	26,482,853.38
12-month maximum on loan as a % of the fund AuM	16.85%
Gross Return for the fund over the last 12 months in (base currency fund)	41,381.33
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0319%

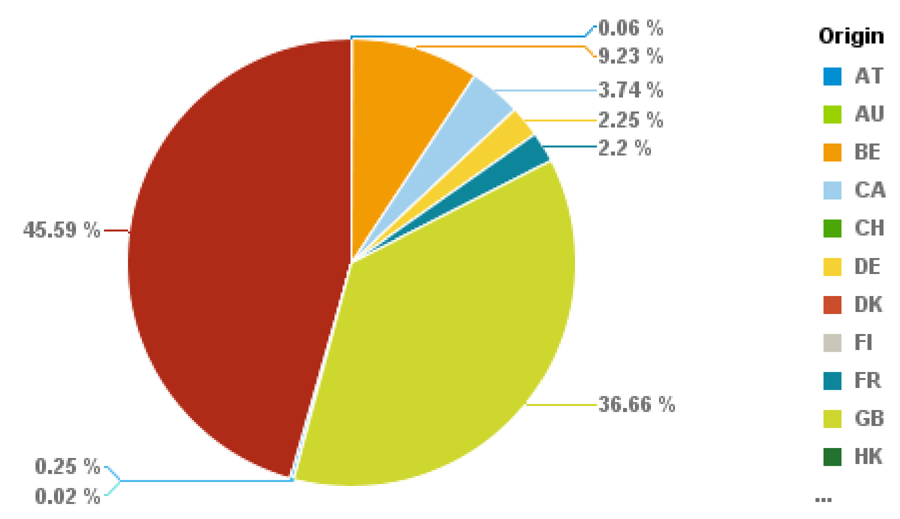
Collateral data - as at 30/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	5,260.42	5,260.42	0.06%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	38,480.50	38,480.50	0.41%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	20,414.58	20,414.58	0.22%
CA013051ED53	ALBTA 3.100 06/01/50 ALBERTA	BND	CA	CAD	AAA	517,783.83	319,472.86	3.37%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	57,344.93	35,381.85	0.37%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	9,535.75	9,535.75	0.10%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	203,824.41	203,824.41	2.15%
EU000A1GVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	AA3	2,027.69	2,027.69	0.02%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	26,329.12	26,329.12	0.28%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	192,195.00	192,195.00	2.03%

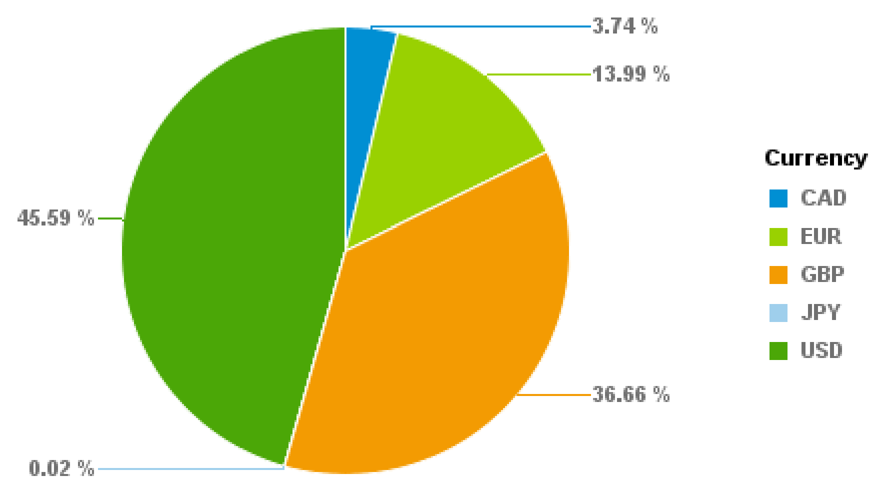
Collateral data - as at 30/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	47,274.99	47,274.99	0.50%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	210,862.48	210,862.48	2.23%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	152,012.97	152,012.97	1.60%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	178,537.13	178,537.13	1.88%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	AA3	6,597.56	6,597.56	0.07%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	49,347.96	49,347.96	0.52%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	54,942.58	54,942.58	0.58%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	332.42	332.42	0.00%
FR0014002JM6	FRGV 0.500 06/25/44 FRANCE	GOV	FR	EUR	AA2	1,182.06	1,182.06	0.01%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	0.96	0.96	0.00%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	693.97	693.97	0.01%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	101,836.13	101,836.13	1.07%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	721.50	819.08	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	287,002.80	325,819.93	3.44%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	274,417.69	311,532.68	3.29%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	63.35	71.92	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	5,220.86	5,926.98	0.06%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	281,609.24	319,696.89	3.37%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	267,427.59	303,597.17	3.20%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	143.88	163.34	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	281,609.94	319,697.68	3.37%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	801.71	910.14	0.01%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	457.54	519.42	0.01%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	162,810.51	184,830.63	1.95%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	172.35	195.66	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	383,323.91	435,168.47	4.59%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	3.01	3.42	0.00%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	61.89	70.26	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	275,645.17	312,926.18	3.30%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	281,609.08	319,696.71	3.37%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	275,153.98	312,368.56	3.30%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	281,609.76	319,697.48	3.37%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	300,775.46	1,697.33	0.02%
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	AAA	221,381.94	189,800.13	2.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	443,920.61	380,591.98	4.02%
US912810TP30	UST 1.500 02/15/53 US TREASURY	GOV	US	USD	AAA	3,050.27	2,615.13	0.03%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	353,986.33	303,487.51	3.20%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	364,474.66	312,479.59	3.30%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	90.81	77.86	0.00%

Collateral data - as at 30/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	729,838.11	625,721.19	6.60%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	729,800.97	625,689.35	6.60%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	729,840.67	625,723.38	6.60%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	9,708.02	8,323.10	0.09%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	729,862.97	625,742.50	6.60%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	718,951.57	616,387.70	6.50%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	4,277.96	3,667.67	0.04%
XS2484093393	EIB 1.500 06/15/32 MTN EIB	GOV	SU	EUR		23,504.92	23,504.92	0.25%
						Total:	**9,475,765.33**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	9,532,211.67
2	BARCLAYS BANK PLC (PARENT)	4,378,205.82
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	2,986,775.97
4	Jefferies International Limited (Parent)	504,573.12
5	STANDARD CHARTERED BANK (PARENT)	202,135.54