



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus

Report as at 11/05/2026

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus
Replication Mode	Physical replication
ISIN Code	LU1066051225
Total net assets (AuM)	211,070,396
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/05/2026	
Currently on loan in USD (base currency)	11,789,851.83
Current percentage on loan (in % of the fund AuM)	5.59%
Collateral value (cash and securities) in USD (base currency)	13,589,848.82
Collateral value (cash and securities) in % of loan	115%

Securities lending statistics	
12-month average on loan in USD (base currency)	10,698,661.47
12-month average on loan as a % of the fund AuM	6.31%
12-month maximum on loan in USD	22,369,111.32
12-month maximum on loan as a % of the fund AuM	15.89%
Gross Return for the fund over the last 12 months in (base currency fund)	30,575.56
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0180%

Collateral data - as at 11/05/2026								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0974464977	SYENSQ ODSH SYENSQ	COM	BE	EUR	AA3	711,093.00	837,315.62	6.16%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	119,100.85	86,990.55	0.64%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	14,829.10	10,831.09	0.08%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	22,142.31	16,172.61	0.12%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	1,146,356.93	837,292.22	6.16%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		2,296.56	2,954.28	0.02%
CH1499059983	ROCHE HLDG PART ROCHE HLDG	COM	CH	CHF		2,837.69	3,650.39	0.03%
DE000CBK1001	COMMERZBANK ODSH COMMERZBANK	COM	DE	EUR	AAA	711,050.20	837,265.22	6.16%
FI4000074984	VALMET ODSH VALMET	COM	FI	EUR	AA1	258,681.96	304,599.32	2.24%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	9,576.10	11,275.91	0.08%

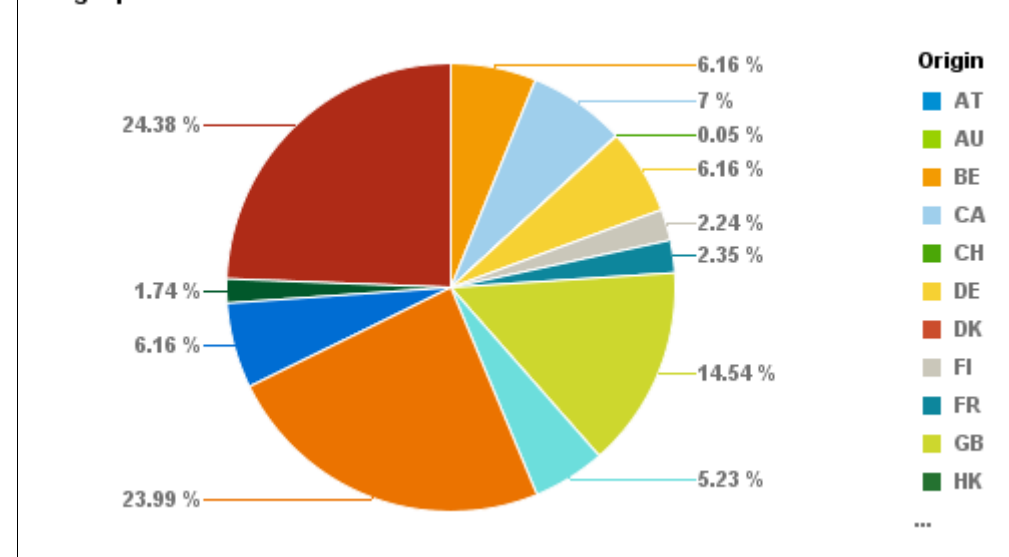
Collateral data - as at 11/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	88,867.59	104,642.04	0.77%
FR0000121329	THALES ODSH THALES	COM	FR	EUR	AA2	227.89	268.34	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	172,205.59	202,772.96	1.49%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	223,420.12	304,421.08	2.24%
GB0004052071	ORD GBP0.10 HALMA	CST	GB	GBP	AA3	222,946.49	303,775.74	2.24%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	259,643.55	353,777.32	2.60%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	223,378.56	304,364.46	2.24%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	1,866.48	2,543.17	0.02%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	259,646.62	353,781.50	2.60%
GB00B8C3BL03	SAGE GROUP ODSH SAGE GROUP	CST	GB	GBP	AA3	259,646.78	353,781.72	2.60%
IT0003856405	LEONARDO ODSH LEONARDO	COM	IT	EUR		603,312.83	710,403.92	5.23%
JE00BRX98089	CVC CAP PRTRN ODSH CVC CAP PRTRN	COM	NL	EUR	AAA	711,100.06	837,323.93	6.16%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	63,024,155.71	402,376.03	2.96%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	62,483,092.29	398,921.63	2.94%
JP3165600002	NTN ODSH NTN	COM	JP	JPY	A1	62,487,962.44	398,952.72	2.94%
JP3201200007	OLYMPUS ODSH OLYMPUS	COM	JP	JPY	A1	62,462,322.62	398,789.02	2.93%
JP3210200006	KAJIMA ODSH KAJIMA	COM	JP	JPY	A1	625,697.88	3,994.75	0.03%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	857,399.58	5,474.04	0.04%
JP3278600006	KEISEI ELEC RY ODSH KEISEI ELEC RY	COM	JP	JPY	A1	747,599.08	4,773.03	0.04%
JP3305990008	YOKOHAMA FINCL ODSH YOKOHAMA FINCL	COM	JP	JPY	A1	4,057.04	25.90	0.00%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	62,486,376.76	398,942.60	2.94%
JP3443600006	TAISEI ODSH TAISEI	COM	JP	JPY	A1	62,487,576.16	398,950.25	2.94%
JP3548600000	DISCO ODSH DISCO	COM	JP	JPY	A1	102,190.08	652.43	0.00%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	62,487,674.33	398,950.88	2.94%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	2,044.53	13.05	0.00%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	977,399.24	6,240.18	0.05%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	916,498.80	5,851.36	0.04%
JP3854600008	HONDA ODSH HONDA	COM	JP	JPY	A1	4,092,720.88	26,129.87	0.19%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	666,799.71	4,257.16	0.03%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	688,999.26	4,398.90	0.03%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	566,099.28	3,614.25	0.03%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	62,487,924.03	398,952.47	2.94%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	2,174,773.28	235,974.45	1.74%
US00287Y1091	ABBVIE ODSH ABBVIE	COM	US	USD	AAA	353,720.24	353,720.24	2.60%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	3,641.51	3,641.51	0.03%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	82,349.35	82,349.35	0.61%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	6,453.04	6,453.04	0.05%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	2,177.19	2,177.19	0.02%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	23,250.27	23,250.27	0.17%

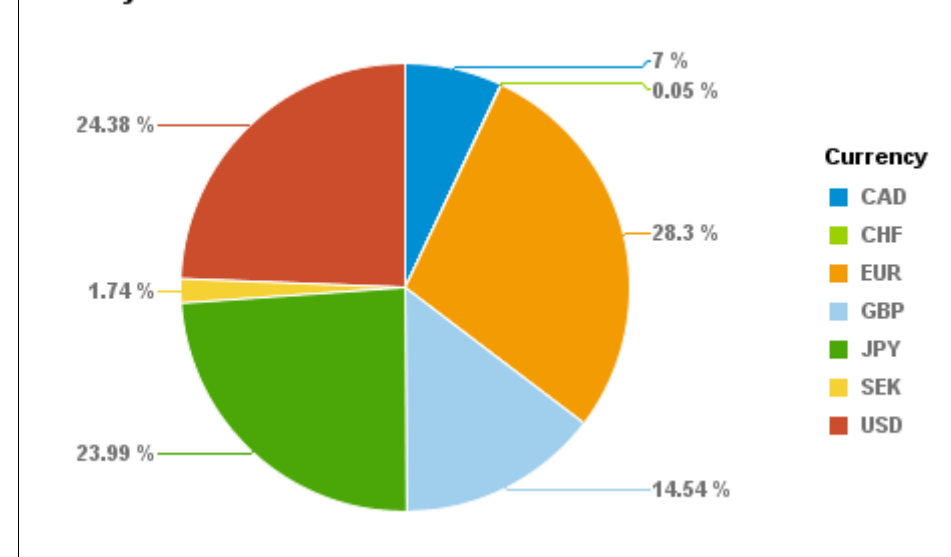
Collateral data - as at 11/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	79,119.99	79,119.99	0.58%
US12572Q1058	CME GRP ODSH CME GRP	COM	US	USD	AAA	3,093.74	3,093.74	0.02%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	5,009.09	5,009.09	0.04%
US2605571031	DOW ODSH DOW	COM	US	USD	AAA	96,083.21	96,083.21	0.71%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	304,205.37	304,205.37	2.24%
US46120E6023	INTUITIVE ODSH INTUITIVE	COM	US	USD	AAA	13,051.73	13,051.73	0.10%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	30,303.75	30,303.75	0.22%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	80,915.20	80,915.20	0.60%
US80004C2008	SANDISK ODSH SANDISK	COM	US	USD	AAA	112,488.48	112,488.48	0.83%
US8725901040	T-MOBILE US ODSH T-MOBILE US	COM	US	USD	AAA	353,762.00	353,762.00	2.60%
US8760301072	TAPESTRY ODSH TAPESTRY	COM	US	USD	AAA	133.48	133.48	0.00%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	884,693.07	884,693.07	6.51%
US91282CKR15	UST 4.500 05/15/27 US TREASURY	GOV	US	USD	AAA	221,208.86	221,208.86	1.63%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	303,983.99	303,983.99	2.24%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	353,766.92	353,766.92	2.60%
						Total:	13,589,848.82	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	NATIXIS (PARENT)	3,004,061.19
2	MERRILL LYNCH INTERNATIONAL (PARENT)	2,764,858.54
3	SMBC NIKKO SECURITIES INC.(PARENT)	1,835,181.87
4	HSBC BANK PLC (PARENT)	1,487,999.55
5	BANK OF NOVA SCOTIA (PARENT)	663,423.59