



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond

Report as at 30/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond
Replication Mode	Physical replication
ISIN Code	LU1163226092
Total net assets (AuM)	6,343,336,408
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/10/2025	
Currently on loan in USD (base currency)	246,273,789.59
Current percentage on loan (in % of the fund AuM)	3.88%
Collateral value (cash and securities) in USD (base currency)	270,337,161.47
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	395,462,070.26
12-month average on loan as a % of the fund AuM	9.42%
12-month maximum on loan in USD	622,327,925.99
12-month maximum on loan as a % of the fund AuM	19.71%
Gross Return for the fund over the last 12 months in (base currency fund)	704,913.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0168%

Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	1,057.44	1,233.39	0.00%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	45,129.48	52,638.80	0.02%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	4,168,010.03	4,861,546.33	1.80%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	4,162,106.93	4,854,660.99	1.80%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	10,144,699.98	6,707,664.58	2.48%
AU0000249302	AUGV 3.750 05/21/34 AUSTRALIA	GOV	AU	AUD	AAA	60,347.77	39,901.88	0.01%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	4,135.75	2,734.56	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	20,869.52	24,342.10	0.01%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	14,863.54	17,336.76	0.01%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	4,162,745.14	4,855,405.40	1.80%

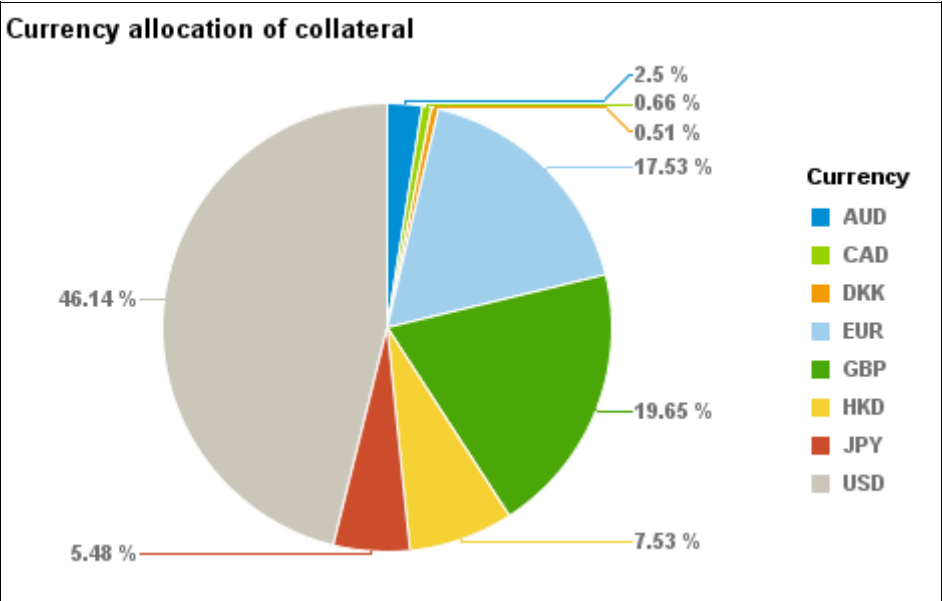
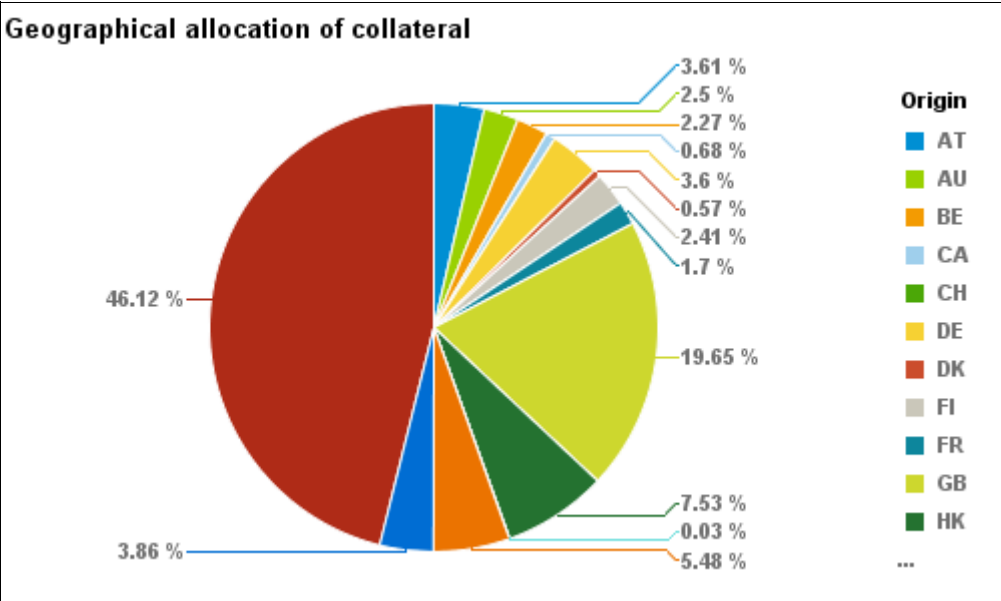
Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	1,051,259.44	1,226,183.82	0.45%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	4,432.18	3,189.69	0.00%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	97,101.98	69,881.02	0.03%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	77.61	55.85	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	1,009.21	726.30	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	2,040,082.37	1,468,178.52	0.54%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	350,464.29	252,217.34	0.09%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	5,819,267.99	6,787,565.48	2.51%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	2,528,852.85	2,949,641.49	1.09%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	2,456,131.19	383,571.80	0.14%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	2,456,130.68	383,571.72	0.14%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	2,445,693.61	381,941.77	0.14%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	1,552,547.89	242,460.01	0.09%
FI4000511449	FIGV 09/15/26 FINLAND	GOV	FI	EUR	AA1	703,756.39	820,857.98	0.30%
FI4000552500	SAMPO ODSH SAMPO	COM	FI	EUR	AA1	4,882,237.90	5,694,618.20	2.11%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	2,189,933.19	2,554,327.27	0.94%
FR0000186413	FRGV 3.400 07/25/29 FRANCE	GOV	FR	EUR	AA2	75,075.97	87,568.24	0.03%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	748.45	872.99	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	224,481.83	261,834.49	0.10%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	1,724.81	2,011.81	0.00%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	24,531.88	28,613.86	0.01%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	83,808.63	97,753.97	0.04%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	0.92	1.07	0.00%
FR0012938116	FRGV 1.000 11/25/25 FRANCE	GOV	FR	EUR	AA2	327,694.32	382,221.04	0.14%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	1,581.22	1,844.33	0.00%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	0.86	1.01	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	211,081.21	246,204.08	0.09%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	30.92	36.07	0.00%
FR0014002JM6	FRGV 0.500 06/25/44 FRANCE	GOV	FR	EUR	AA2	93,336.03	108,866.69	0.04%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	21,046.87	24,548.96	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	9,575.45	11,168.76	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	1,699.26	1,982.01	0.00%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	210,956.76	246,058.93	0.09%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	450,475.65	525,432.57	0.19%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	839.26	978.90	0.00%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	2,483,978.79	3,289,160.51	1.22%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,577,411.48	2,088,729.41	0.77%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	2,483,797.81	3,288,920.87	1.22%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	2,483,401.09	3,288,395.55	1.22%

Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,721,427.19	3,603,577.81	1.33%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	1,399,081.11	1,852,593.25	0.69%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	7,943,633.51	10,518,562.31	3.89%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	2,483,964.25	3,289,141.26	1.22%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	4,088,932.82	5,414,360.39	2.00%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	1,330,031.83	1,761,161.65	0.65%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,330,055.36	1,761,192.80	0.65%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	494,916.99	655,344.33	0.24%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	7,959,296.52	10,539,302.49	3.90%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	1,330,055.51	1,761,193.00	0.65%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		52,743,719.58	6,787,658.72	2.51%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	1,661,793.75	1,661,793.75	0.61%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		19.90	23.21	0.00%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		68,538.98	79,943.53	0.03%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	1,347,307.56	8,868.24	0.00%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	350,315.94	2,305.85	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	239,283,606.51	1,575,011.70	0.58%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	239,270,604.80	1,574,926.12	0.58%
JP1024771RA8	JPGV 1.000 10/01/27 JAPAN	GOV	JP	JPY	A1	12,380,982.22	81,494.06	0.03%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	11,830,486.61	77,870.59	0.03%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	238,444,367.51	1,569,487.66	0.58%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	346,257,544.99	2,279,135.18	0.84%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	186,249,742.77	1,225,932.39	0.45%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	9,783,965.42	64,399.98	0.02%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	12,053,972.00	79,341.61	0.03%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	2,870,640.15	18,895.12	0.01%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	218,242.86	1,436.52	0.00%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	12,721,310.00	83,734.16	0.03%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	11,923,278.95	78,481.36	0.03%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	476,114.48	3,133.88	0.00%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	238,442,530.81	1,569,475.58	0.58%
JP1201941RA2	JPGV 2.700 09/20/45 JAPAN	GOV	JP	JPY	A1	239,310,116.89	1,575,186.20	0.58%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	12,574,967.83	82,770.91	0.03%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	11,595,793.96	76,325.79	0.03%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	28,837.93	189.82	0.00%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	171,780.30	1,130.69	0.00%
JP1300871R70	JPGV 2.800 06/20/55 JAPAN	GOV	JP	JPY	A1	60,045,332.52	395,230.17	0.15%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	213,042.58	1,402.29	0.00%
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	128,424,105.86	845,312.69	0.31%

Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	188,852,999.91	1,243,067.54	0.46%
JP3305990008	YOKOHAMA FINCL ODSH YOKOHAMA FINCL	COM	JP	JPY	A1	112,448.81	740.16	0.00%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	30,470,399.48	200,562.15	0.07%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	13,119,999.63	86,358.41	0.03%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		52,743,659.08	6,787,650.94	2.51%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		52,743,368.92	6,787,613.60	2.51%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	11,232.47	13,101.50	0.00%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	1,051,259.49	1,226,183.89	0.45%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	2,626,938.55	3,064,048.17	1.13%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	4,162,745.70	4,855,406.05	1.80%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	937,251.91	1,093,206.00	0.40%
NL0015002P70	NLGV 3.500 01/15/56 NETHERLANDS	GOV	NL	EUR	AAA	167,545.50	195,424.24	0.07%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	4,140,136.44	4,140,136.44	1.53%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	2,095,872.56	2,095,872.56	0.78%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	1,661,859.68	1,661,859.68	0.61%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	4,140,207.81	4,140,207.81	1.53%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,661,510.58	1,661,510.58	0.61%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,660,796.28	1,660,796.28	0.61%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	4,028,395.10	4,028,395.10	1.49%
US2521311074	DEXCOM ODSH DEXCOM	COM	US	USD	AAA	1,662,245.43	1,662,245.43	0.61%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	2,234,785.27	2,234,785.27	0.83%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	2,044,081.79	2,044,081.79	0.76%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	51,126.38	51,126.38	0.02%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	352,333.27	352,333.27	0.13%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	1,660,420.54	1,660,420.54	0.61%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	2,485,317.00	2,485,317.00	0.92%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	5,092,194.63	5,092,194.63	1.88%
US62944T1051	NVR ODSH NVR	COM	US	USD	AAA	2,229,326.23	2,229,326.23	0.82%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,234,789.75	2,234,789.75	0.83%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,658,071.39	1,658,071.39	0.61%
US7739031091	ROCKWELL AUTOMAT ODSH ROCKWELL AUTOMAT	COM	US	USD	AAA	1,317,608.84	1,317,608.84	0.49%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	381,571.17	381,571.17	0.14%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	5,959,017.11	5,959,017.11	2.20%
US8962391004	TRIMBLE ODSH TRIMBLE	COM	US	USD	AAA	561,048.22	561,048.22	0.21%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	2,099.78	2,099.78	0.00%
US912810FG86	UST 5.250 02/15/29 US TREASURY	GOV	US	USD	AAA	174,624.82	174,624.82	0.06%
US912810FJ26	UST 6.125 08/15/29 US TREASURY	GOV	US	USD	AAA	450,300.06	450,300.06	0.17%
US912810FM54	UST 6.250 05/15/30 US TREASURY	GOV	US	USD	AAA	64,741.63	64,741.63	0.02%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	68,902.90	68,902.90	0.03%

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US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	482.15	482.15	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	3,750.23	3,750.23	0.00%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	323.23	323.23	0.00%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	460,544.02	460,544.02	0.17%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	5,238,355.30	5,238,355.30	1.94%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	9,639,718.90	9,639,718.90	3.57%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	441,938.27	441,938.27	0.16%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	1,761,172.53	1,761,172.53	0.65%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	587,145.39	587,145.39	0.22%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	440,422.17	440,422.17	0.16%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	509.88	509.88	0.00%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	125,094.49	125,094.49	0.05%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	2,182,843.65	2,182,843.65	0.81%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,050,140.17	1,050,140.17	0.39%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	85.69	85.69	0.00%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	2,577,684.91	2,577,684.91	0.95%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	99.43	99.43	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	1,054,929.37	1,054,929.37	0.39%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	34,641.59	34,641.59	0.01%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	604.77	604.77	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	95.99	95.99	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	3,287,986.26	3,287,986.26	1.22%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	1,761,159.86	1,761,159.86	0.65%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,761,158.60	1,761,158.60	0.65%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	10,740,466.15	10,740,466.15	3.97%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	10,422,185.72	10,422,185.72	3.86%
US91282CDX65	UST 0.125 01/15/32 US TREASURY	GOV	US	USD	AAA	2,388,860.26	2,388,860.26	0.88%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	101.47	101.47	0.00%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	3,289,102.42	3,289,102.42	1.22%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	252,451.55	252,451.55	0.09%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	692.25	692.25	0.00%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	1,049,083.87	1,049,083.87	0.39%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	1,052,251.36	1,052,251.36	0.39%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	230,943.58	230,943.58	0.09%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	2,388,927.47	2,388,927.47	0.88%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	71,299.37	71,299.37	0.03%
US91282CMV09	UST 3.875 03/31/27 US TREASURY	GOV	US	USD	AAA	2,384,222.12	2,384,222.12	0.88%
US91282CNE74	UST 3.875 05/31/27 US TREASURY	GOV	US	USD	AAA	263,568.36	263,568.36	0.10%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	2,388,984.44	2,388,984.44	0.88%

Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CNS60	UST 1.875 07/15/35 US TREASURY	GOV	US	USD	AAA	1,042,164.43	1,042,164.43	0.39%
US91282CNT44	UST 4.250 08/15/35 US TREASURY	GOV	US	USD	AAA	252,537.68	252,537.68	0.09%
US91282CNZ04	UST 3.875 09/30/32 US TREASURY	GOV	US	USD	AAA	17,664.07	17,664.07	0.01%
US91282CPB18	UST 3.500 09/30/27 US TREASURY	GOV	US	USD	AAA	24,614.72	24,614.72	0.01%
US91282CPC90	UST 3.500 10/15/28 US TREASURY	GOV	US	USD	AAA	90,535.90	90,535.90	0.03%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	2,234,793.66	2,234,793.66	0.83%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	150.90	150.90	0.00%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	117,403.84	136,939.26	0.05%
						Total:	270,337,161.47	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	76,643,016.07
2	MERRILL LYNCH INTERNATIONAL (PARENT)	74,373,748.95
3	DEUTSCHE BANK AG (PARENT)	47,154,301.89
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	29,755,426.52
5	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	17,931,275.56