



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return

Report as at 23/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return
Replication Mode	Physical replication
ISIN Code	LU0310511935
Total net assets (AuM)	183,501,021
Reference currency of the fund	USD

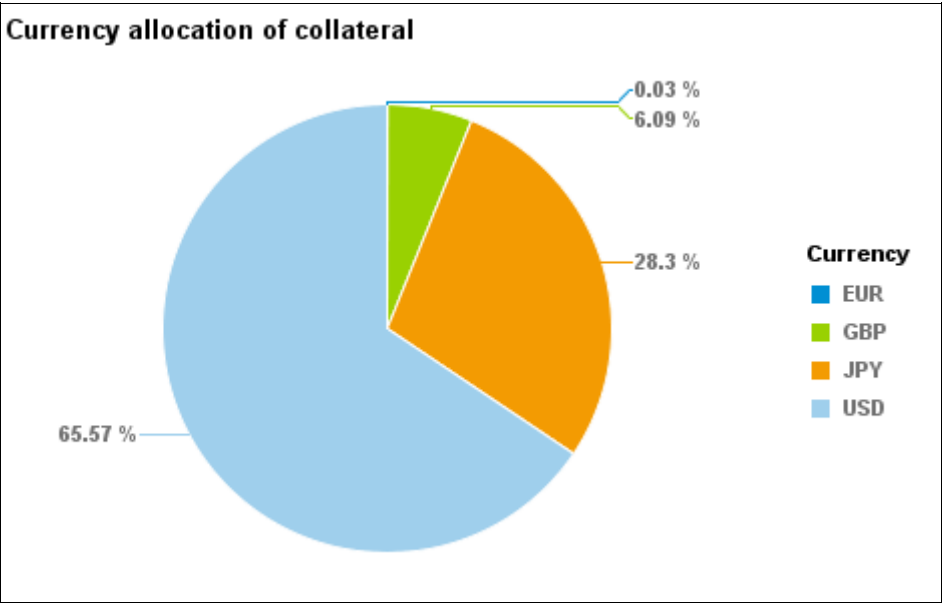
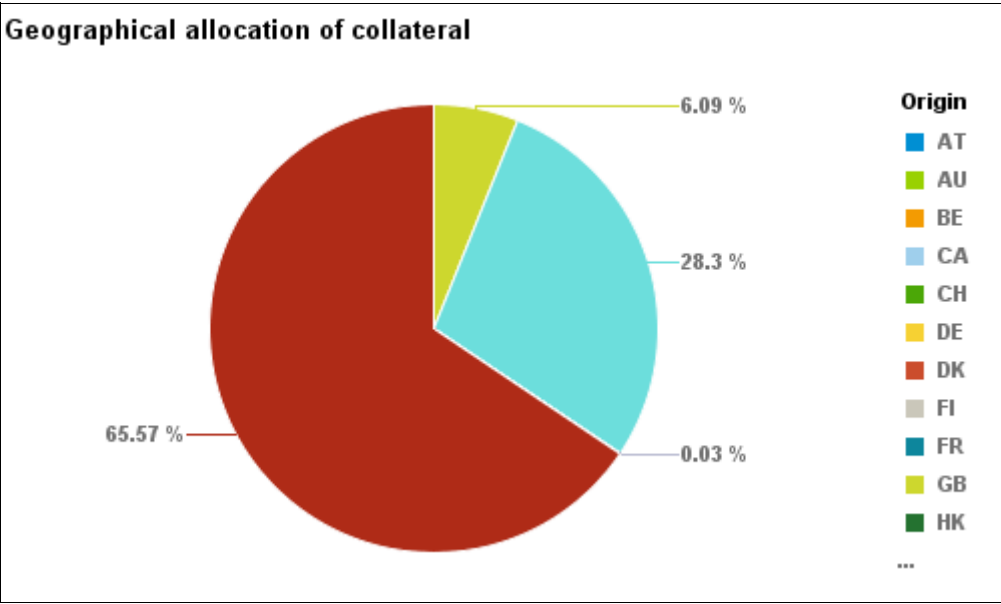
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/09/2025	
Currently on loan in USD (base currency)	2,663,648.87
Current percentage on loan (in % of the fund AuM)	1.45%
Collateral value (cash and securities) in USD (base currency)	3,385,326.63
Collateral value (cash and securities) in % of loan	127%

Securities lending statistics	
12-month average on loan in USD (base currency)	N/A
12-month average on loan as a % of the fund AuM	N/A
12-month maximum on loan in USD	N/A
12-month maximum on loan as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in % of the fund AuM	N/A

Collateral data - as at 23/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	25,011.33	33,754.04	1.00%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	19,006.03	25,649.59	0.76%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	27,341.19	36,898.30	1.09%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	26,934.49	36,349.44	1.07%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	27,266.30	36,797.24	1.09%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	27,191.86	36,696.77	1.08%
JP1024761R95	JPGV 0.900 09/01/27 JAPAN	GOV	JP	JPY	A1	22,649,707.75	153,178.30	4.52%
JP1051801R90	JPGV 1.100 06/20/30 JAPAN	GOV	JP	JPY	A1	22,634,128.78	153,072.94	4.52%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	5,828,164.19	39,415.44	1.16%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	22,638,664.58	153,103.61	4.52%

Collateral data - as at 23/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	22,645,922.26	153,152.70	4.52%
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	22,629,195.88	153,039.58	4.52%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	22,650,739.43	153,185.27	4.52%
LU3182454440	LUGV 2.900 09/17/35 LUXEMBOURG	GOV	LU	EUR		995.75	1,172.21	0.03%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	23,612.35	23,612.35	0.70%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	105,706.62	105,706.62	3.12%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	105,952.31	105,952.31	3.13%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	36,166.28	36,166.28	1.07%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	1,452,653.11	1,452,653.11	42.91%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	396.25	396.25	0.01%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	106,256.93	106,256.93	3.14%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	106,156.22	106,156.22	3.14%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	106,265.07	106,265.07	3.14%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	106,171.01	106,171.01	3.14%
US91282CMV09	UST 3.875 03/31/27 US TREASURY	GOV	US	USD	AAA	70,525.05	70,525.05	2.08%
						Total:	3,385,326.63	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	STANDARD CHARTERED BANK (PARENT)	721,047.60
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	506,141.49
3	MERRILL LYNCH INTERNATIONAL (PARENT)	328,706.87
4	BNP PARIBAS LONDON (PARENT)	307,151.12
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	228,943.22