



Securities Lending Report
HBCE / HSBC Gbl Inv Fd - Asia Bond
Report as at 24/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia Bond
Replication Mode	Physical replication
ISIN Code	LU1436995101
Total net assets (AuM)	132,018,230
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

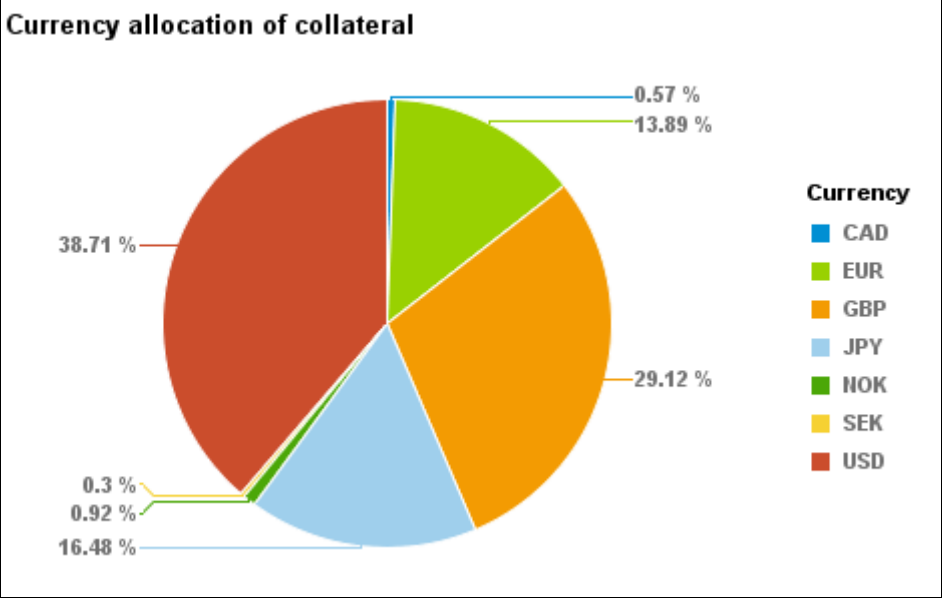
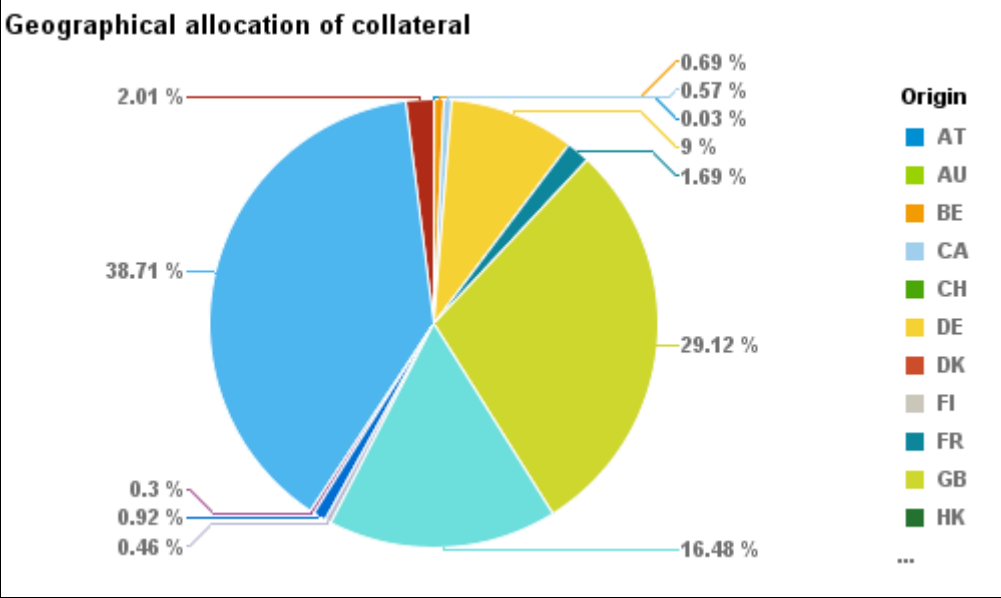
Securities lending data - as at 24/09/2025	
Currently on loan in USD (base currency)	18,920,706.28
Current percentage on loan (in % of the fund AuM)	14.33%
Collateral value (cash and securities) in USD (base currency)	21,148,504.57
Collateral value (cash and securities) in % of loan	112%

Securities lending statistics	
12-month average on loan in USD (base currency)	31,018,910.36
12-month average on loan as a % of the fund AuM	15.79%
12-month maximum on loan in USD	76,842,579.09
12-month maximum on loan as a % of the fund AuM	23.86%
Gross Return for the fund over the last 12 months in (base currency fund)	171,725.87
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0874%

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	5,394.24	6,363.19	0.03%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	176.72	208.46	0.00%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	13,318.31	15,710.63	0.07%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	109,612.31	129,301.52	0.61%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	30,778.11	22,257.06	0.11%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	981.12	709.49	0.00%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	134,537.95	97,290.59	0.46%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	134,609.43	134,609.43	0.64%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	70,969.45	83,717.40	0.40%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	302,846.78	357,245.89	1.69%

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	302,846.60	357,245.67	1.69%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	647,877.01	764,252.45	3.61%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	66,182.71	78,070.83	0.37%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	139,389.36	164,427.29	0.78%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	1,149.20	1,355.62	0.01%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	82,525.55	97,349.27	0.46%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	937.97	1,106.45	0.01%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	302,846.98	357,246.12	1.69%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	155,311.61	210,058.95	0.99%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	229,004.21	309,728.19	1.46%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	492,748.91	666,442.90	3.15%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	330,736.01	447,320.45	2.12%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	229,004.49	309,728.57	1.46%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	493,110.05	666,931.34	3.15%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	229,004.56	309,728.67	1.46%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	229,004.89	309,729.11	1.46%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	403,901.09	546,276.22	2.58%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	493,075.04	666,883.99	3.15%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	229,630.02	310,574.60	1.47%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	99,539.54	134,627.23	0.64%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	99,539.70	134,627.44	0.64%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	66,119.72	89,426.92	0.42%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	493,095.62	666,911.83	3.15%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	280,915.35	379,938.01	1.80%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	50,816,873.83	343,903.34	1.63%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	42,482,923.27	287,503.31	1.36%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	99,802.17	675.41	0.00%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	10,140,841.84	68,628.18	0.32%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	2,050,031.39	13,873.59	0.07%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	50,290.80	340.34	0.00%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	59,172,478.38	400,449.92	1.89%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	58,975,715.95	399,118.33	1.89%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	450,354.83	3,047.78	0.01%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	7,513,053.87	50,844.61	0.24%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	411,455.61	2,784.53	0.01%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	51,857,707.83	350,947.19	1.66%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	38,723.35	262.06	0.00%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	66,139,678.07	447,600.46	2.12%

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	2,129,716.44	14,412.86	0.07%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	51,158,169.35	346,213.06	1.64%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	52,772,850.81	357,140.42	1.69%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	58,867,254.19	398,384.31	1.88%
NL0000003515	NLGV IO STR 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	532.10	627.68	0.00%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	82,525.05	97,348.68	0.46%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	962,586.14	97,322.51	0.46%
NO0013475558	NOGV 3.750 06/12/35 NORWAY	GOV	NO	NOK	AAA	958,096.50	96,868.58	0.46%
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	601,892.80	64,442.23	0.30%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	134,560.24	134,560.24	0.64%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	133,977.39	133,977.39	0.63%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	398,305.08	398,305.08	1.88%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	134,584.60	134,584.60	0.64%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	142,013.68	142,013.68	0.67%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	447,831.48	447,831.48	2.12%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	447,798.52	447,798.52	2.12%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	447,832.67	447,832.67	2.12%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	147.12	147.12	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	663,905.65	663,905.65	3.14%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	877.93	877.93	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	46,521.19	46,521.19	0.22%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	111,902.35	111,902.35	0.53%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	2,515,234.70	2,515,234.70	11.89%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	425,583.78	425,583.78	2.01%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	425,481.20	425,481.20	2.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	38,489.13	38,489.13	0.18%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	447,653.56	447,653.56	2.12%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	102.01	102.01	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	424,380.71	424,380.71	2.01%
US91282CNA52	UST 4.000 04/30/32 US TREASURY	GOV	US	USD	AAA	665,811.50	665,811.50	3.15%
	Unknown Company Description	UNK		EUR		360,595.31	425,367.54	2.01%
	Unknown Company Description	UNK		GBP		1.00	1.35	0.00%
						Total:	21,148,504.57	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,314,734.00
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,447,558.67
3	NOMURA INTERNATIONAL PLC (PARENT)	3,009,481.01
4	STANDARD CHARTERED BANK (PARENT)	2,602,213.65
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,017,983.40