



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	996,520,619
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

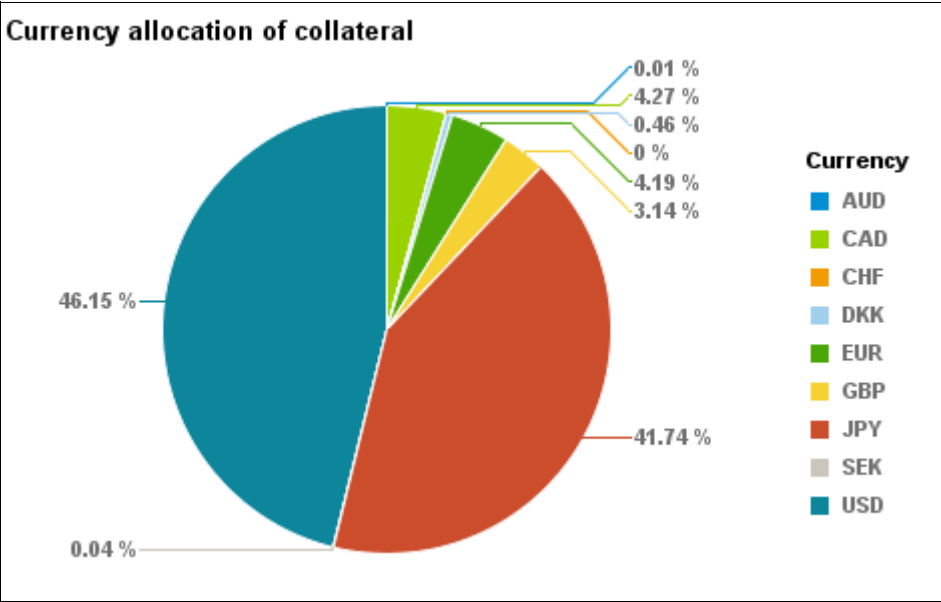
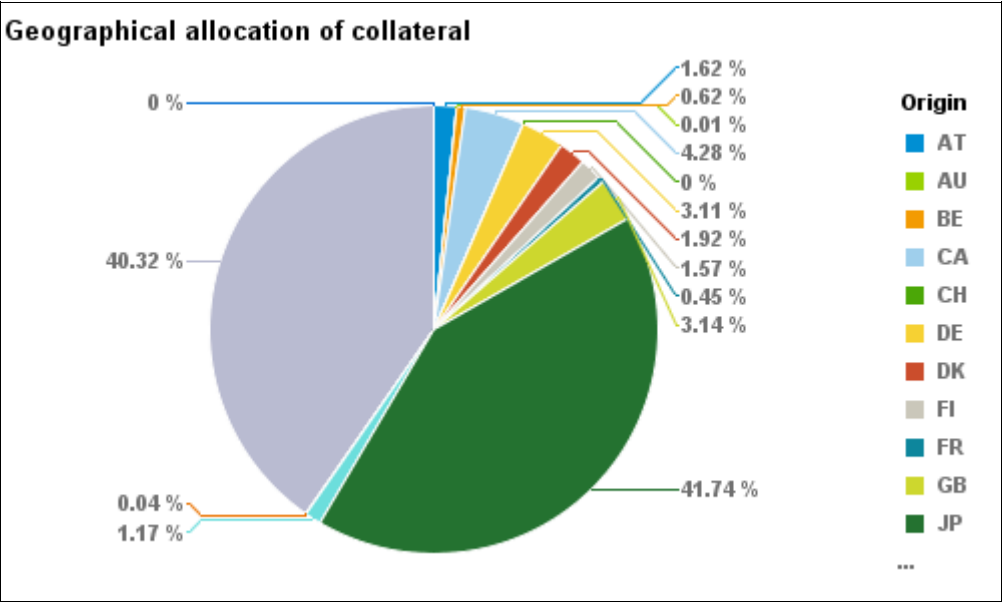
Securities lending data - as at 29/10/2025	
Currently on loan in USD (base currency)	166,115,352.67
Current percentage on loan (in % of the fund AuM)	16.67%
Collateral value (cash and securities) in USD (base currency)	211,275,304.95
Collateral value (cash and securities) in % of loan	127%

Securities lending statistics	
12-month average decline in USD (base currency)	#ERROR
12-month average decline as a % of the fund AuM	#ERROR
12-month maximum decline in USD	N/A
12-month maximum decline as a % of the fund AuM	N/A
Gross Return on the fund over the last 12 months in USD (base currency)	N/A
Gross Return on the fund over the last 12 months on the entire fund AuM	N/A

Collateral data - as at 29/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A269M8	ATGV 0.500 02/20/26 AUSTRIA	GOV	AT	EUR	Aa1	11,355.68	13,239.23	0.01%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	Aa1	903.64	1,053.53	0.00%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	Aa1	904.96	1,055.07	0.00%
AU000XCLWAR9	AUGV 2.250 05/21/28 AUSTRALIA	GOV	AU	AUD	Aaa	30,266.15	19,926.06	0.01%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	Aa3	816.62	952.08	0.00%
BE0000345552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	Aa3	2,282.95	2,661.62	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	Aaa	507,184.25	363,899.32	0.17%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	Aaa	505,213.46	362,485.30	0.17%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	Aaa	505,810.05	362,913.35	0.17%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	Aaa	131,018.35	94,004.28	0.04%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	Aaa	1,015.45	728.58	0.00%
CA135087T461	CAGV 2.500 08/01/27 CANADA	GOV	CA	CAD	Aaa	1,008.51	723.60	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	Aaa	566,558.11	406,499.44	0.19%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	Aaa	1,969.73	1,413.26	0.00%
CA135087WV25	CAGV 4.000 12/01/31 CANADA	GOV	CA	CAD	Aaa	505,799.23	362,905.58	0.17%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	Aaa	506,028.64	363,070.18	0.17%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	Aaa	3,220.75	2,310.86	0.00%
CA1350Z7EE09	CAGV 08/12/28 CANADA	GOV	CA	CAD	Aaa	504,948.46	362,295.16	0.17%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	Aaa	2,409,232.25	1,728,598.59	0.82%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	Aaa	2,409,449.08	1,728,754.16	0.82%
CA683332AR88	ONTAR 1.550 11/01/29 MTN ONTARIO	BND	CA	CAD	Aaa	1,684,915.52	1,208,909.02	0.57%
CA683332BE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	Aaa	2,335,601.97	1,675,769.65	0.79%
CH0440081401	CHOV 07/24/39 SWITZERLAND	GOV	CH	CHF	Aaa	1,909.96	2,409.23	0.00%
DE0001030575	DEGV 0.100 04/15/48 GERMANY	GOV	DE	EUR	Aaa	327.42	381.73	0.00%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	Aaa	0.75	0.88	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	17,460.63	20,356.81	0.01%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	Aaa	321,873.35	375,262.18	0.18%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	Aaa	64,930.84	75,700.86	0.04%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	Aaa	459,542.72	535,766.64	0.25%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	Aaa	0.99	1.16	0.00%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 28/05/38 NRW BANK 0.75% GTD SNR 28/05/38	MIS	DE	EUR	Aaa	2,762,735.08	3,220,987.40	1.52%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	2,009,336.42	2,342,623.20	1.11%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	Aaa	1,566,309.53	244,495.62	0.12%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	Aaa	1,576,453.65	246,079.08	0.12%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	Aaa	1,454,733.25	227,078.94	0.11%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	Aaa	1,568,267.94	244,489.12	0.12%
EU000A1GVVFB	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	Aa3	49,568.99	57,790.96	0.03%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	216,364.96	252,253.22	0.12%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	Aa3	163,006.50	190,044.24	0.09%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	215,009.44	250,672.85	0.12%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	218,339.27	254,555.01	0.12%
EU000A4EABY7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	Aa3	218,339.16	254,554.88	0.12%
EU000AAEG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	Aa3	42,899.37	50,015.05	0.02%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	Aa1	934.10	1,089.03	0.00%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	Aa1	927.56	1,081.41	0.00%
FR0000188413	FRGV 3.400 07/25/29 FRANCE	GOV	FR	EUR	Aa3	62,307.54	72,642.44	0.03%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	Aa3	1.13	1.31	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	Aa3	5,812.02	6,776.05	0.00%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	Aa3	1.02	1.19	0.00%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	Aa3	453,724.15	528,982.96	0.25%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	Aa3	5,186.28	6,046.52	0.00%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	Aa3	8,905.60	10,383.93	0.00%
FR0012938116	FRGV 1.000 11/25/25 FRANCE	GOV	FR	EUR	Aa3	206,540.01	240,798.62	0.11%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	Aa3	259.34	302.36	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	Aa3	73.88	86.25	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	Aa3	75,802.70	88,376.02	0.04%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	Aa3	5.53	6.45	0.00%
GB0002404191	UKT 6 12/07/28 UK TREASURY	GIL	GB	GBP	Aa3	20.46	27.17	0.00%
GB0008932666	UKT1 4 1/8 07/22/30 UK TREASURY	GIL	GB	GBP	Aa3	33.44	44.40	0.00%

Collateral data - as at 29/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	Aa3	245.34	325.75	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	Aa3	114.61	152.17	0.00%
GB00B00NYY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	Aa3	27.94	37.10	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	403,513.53	535,765.09	0.25%
GB00B12BDH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	Aa3	34.21	45.42	0.00%
GB00B16NNR76	UKT 4 1/4 12/07/27 UK TREASURY	GIL	GB	GBP	Aa3	10.05	13.34	0.00%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	Aa3	1,622,652.82	2,154,477.28	1.02%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	Aa3	1.85	2.46	0.00%
GB00B3DAVD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	Aa3	63.60	84.44	0.00%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	Aa3	435,865.82	578,720.84	0.27%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	Aa3	0.95	1.26	0.00%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	Aa3	0.01	0.01	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	Aa3	115.57	153.45	0.00%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	Aa3	69.00	91.61	0.00%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	Aa3	201.10	267.01	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	403,514.18	535,765.95	0.25%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	17,871.71	23,729.16	0.01%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	Aa3	10.88	14.45	0.00%
GB00B646G505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	Aa3	15.25	20.25	0.00%
GB00B7RNOG65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	Aa3	53.25	70.70	0.00%
GB00B84ZDV04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	Aa3	77.45	102.83	0.00%
GB00BD0XH204	UKT 17 07/22/57 UK TREASURY	GIL	GB	GBP	Aa3	403,514.73	535,766.68	0.25%
GB00BDRHNP05	UKT 10 07/22/27 UK TREASURY	GIL	GB	GBP	Aa3	0.96	1.27	0.00%
GB00BDXBCX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	7,437.01	9,874.49	0.00%
GB00BDXBCX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	71,735.76	95,247.16	0.05%
GB00BFMCN652	UKT 158 10/23/71 UK Treasury	GIL	GB	GBP	Aa3	403,514.93	535,766.95	0.25%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	147.70	196.11	0.00%
GB00BJMHBS34	UKT 0 7/8 22/10/29 UK Treasury	GIL	GB	GBP	Aa3	0.89	1.18	0.00%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	148.40	197.04	0.00%
GB00BL6HH02	UKT 0 3/8 10/22/30 UK TREASURY	GIL	GB	GBP	Aa3	0.84	1.12	0.00%
GB00BL6HJ26	UKT 018 01/30/26 UK TREASURY	GIL	GB	GBP	Aa3	0.99	1.31	0.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	Aa3	1.01	1.34	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	Aa3	1.09	1.45	0.00%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	Aa3	646,053.11	857,797.02	0.41%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	Aa3	0.65	0.86	0.00%
GB00BM6Z2738	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	Aa3	9.14	12.14	0.00%
GB00MBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	Aa3	75.02	99.61	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	312,289.75	414,642.72	0.20%
GB00BMF9LH90	UKTI 0 5/8 03/22/45 UK Treasury	GIL	GB	GBP	Aa3	9.68	12.85	0.00%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	Aa3	118.82	157.76	0.00%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	Aa3	0.81	1.08	0.00%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	Aa3	0.38	0.50	0.00%
GB00BMV77TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	Aa3	0.95	1.26	0.00%
GB00BN6SR313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	Aa3	39.69	52.70	0.00%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	Aa3	54.82	72.79	0.00%
GB00BPJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	Aa3	1.03	1.37	0.00%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	Aa3	6.11	8.11	0.00%
GB00BPSNB336	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	219,066.47	290,865.51	0.14%
GB00BQCR2D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	0.96	1.27	0.00%
GB00BSGMNZ10	GBGV 11/17/25 UNITED KINGDOM	GOV	GB	GBP	Aa3	0.99	1.31	0.00%
GB00BSGMZM29	GBGV 12/15/25 UNITED KINGDOM	GOV	GB	GBP	Aa3	62.38	82.83	0.00%
GB00BSQNR03	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	Aa3	101.99	135.42	0.00%
GB00B7HZZ58	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	Aa3	1.28	1.70	0.00%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	10.24	13.60	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	Aa3	39,547.14	52,508.72	0.02%
GB00BY9F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	Aa3	0.45	0.60	0.00%
GB00BYZW3G56	UKT 1 H 07/22/26 UK TREASURY	GIL	GB	GBP	Aa3	40.52	53.80	0.00%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	Aa3	1.33	1.77	0.00%
GB00BZ1NTB69	UKTI 0 1/8 08/10/26 UK TREASURY	GIL	GB	GBP	Aa3	13,157.41	17,469.75	0.01%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	Aa3	1.42	1.89	0.00%
IE00BLPHW54	AON ODSH AON	COM	US	USD	Aa1	6,707,378.21	6,707,378.21	3.17%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	Aa1	1,031,138.48	1,031,138.48	0.49%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	13,189,670.49	86,685.73	0.04%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	12,944,575.16	85,074.90	0.04%
JP1024641Q82	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	448,822.25	2,949.77	0.00%
JP1024651Q44	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	5,780,571.05	37,991.32	0.02%
JP1024691R25	JPGV 0.700 03/01/27 JAPAN	GOV	JP	JPY	A1	549,755.38	3,613.13	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	463,397,141.38	3,045,559.00	1.44%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	52,774,880.24	346,849.38	0.16%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	434,285,155.09	2,854,227.93	1.35%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	12,957,817.82	85,161.94	0.04%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	49,683.73	326.53	0.00%
JP1051511N46	JPGV 0.005 03/20/27 JAPAN	GOV	JP	JPY	A1	49,433.22	324.89	0.00%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	1,279,350.37	8,408.20	0.00%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	49,241.29	323.63	0.00%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	49,647.36	326.29	0.00%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	317,526,953.84	2,086,864.56	0.98%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	49,728.17	326.83	0.00%
JP1103471H66	JPGV 0.100 06/20/27 JAPAN	GOV	JP	JPY	A1	49,386.75	324.58	0.00%
JP1103691P11	JPGV 0.500 12/20/32 JAPAN	GOV	JP	JPY	A1	47,043.27	309.18	0.00%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	263,111,268.22	1,729,231.41	0.82%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	463,397,638.36	3,045,562.27	1.44%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	10,915,340.53	71,738.28	0.03%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	114,874.80	754.99	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	463,389,211.84	3,045,506.89	1.44%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	114,668.74	753.63	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	720,231.19	4,733.53	0.00%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	12,354,299.85	81,195.47	0.04%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	48,598.86	319.40	0.00%

Collateral data - as at 29/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201571G68	JPGV 0.200 06/20/36 JAPAN	GOV	JP	JPY	A1	42,645.21	280.27	0.00%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	12,989,689.10	85,371.40	0.04%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	7,665,564.68	50,379.96	0.02%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	44,629.09	293.31	0.00%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	701,722,747.90	4,611,892.99	2.18%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	103,244.29	678.55	0.00%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	14,473,685.60	95,124.59	0.05%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	97,743.18	642.39	0.00%
JP1300381D38	JPGV 1.800 03/20/43 JAPAN	GOV	JP	JPY	A1	14,489,114.16	95,225.99	0.05%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	6,659,988.95	43,771.07	0.02%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	8,504,499,082.37	55,893,641.55	26.46%
JP1300871R70	JPGV 2.800 06/20/55 JAPAN	GOV	JP	JPY	A1	54,357,159.31	357,248.50	0.17%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	59,253,972.99	389,431.56	0.18%
JP1480021Q54	JPGV 1.000 03/20/34 JAPAN	GOV	JP	JPY	A1	48,006.93	315.51	0.00%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	1,512,354,383.59	9,939,561.75	4.70%
JP3505000004	DAIWA HOUSE ODSH DAIWA HOUSE	COM	JP	JPY	A1	523,698.35	3,441.87	0.00%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	Aaa	695,370.13	74,311.35	0.04%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	6,704,916.56	6,704,916.56	3.17%
US0231351067	AMAZON COM ODSH AMAZON.COM	COM	US	USD	Aa1	2,947,514.22	2,947,514.22	1.40%
US0268747849	AIG ODSH AIG	COM	US	USD	Aa1	5,056,006.98	5,056,006.98	2.39%
US0320951017	AMPHENOL ODSH AMPHENOL	COM	US	USD	Aa1	640,191.23	640,191.23	0.30%
US35671D6570	FREEPOR T MCMORAN ODSH FREEPOR T MCMORAN	COM	US	USD	Aa1	163.99	163.99	0.00%
US36296G1078	GE HEALTHCARE ODSH GE HEALTHCARE	COM	US	USD	Aa1	6,641,987.32	6,641,987.32	3.14%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	Aa1	441.29	441.29	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	65,596.61	65,596.61	0.03%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	6,702,157.82	6,702,157.82	3.17%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	Aa1	6,706,335.02	6,706,335.02	3.17%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	6,704,969.67	6,704,969.67	3.17%
US678167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	Aa1	3,410,721.17	3,410,721.17	1.61%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	Aaa	8,096.49	8,096.49	0.00%
US79468L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	Aa1	2,291,248.54	2,291,248.54	1.08%
US912797NU77	UST BILL 12/26/25 US TREASURY	GOV	US	USD	Aa1	22,662.28	22,662.28	0.01%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	Aa1	3,189.71	3,189.71	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	Aa1	77.77	77.77	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	Aa1	294,357.75	294,357.75	0.14%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	Aa1	2,154,505.54	2,154,505.54	1.02%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	Aa1	2,796,143.07	2,796,143.07	1.32%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	Aa1	2,796,110.07	2,796,110.07	1.32%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	Aa1	1,841.51	1,841.51	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	988.12	988.12	0.00%
US912828ZV59	UST 0.500 06/30/27 US TREASURY	GOV	US	USD	Aa1	686,156.52	686,156.52	0.32%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	Aa1	73,917.60	73,917.60	0.03%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	Aa1	2,154,278.23	2,154,278.23	1.02%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	Aa1	627,277.87	627,277.87	0.30%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	Aa1	627,354.53	627,354.53	0.30%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	Aa1	627,347.18	627,347.18	0.30%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	Aa1	627,337.99	627,337.99	0.30%
US91282CHQ78	UST 4.125 07/31/28 US TREASURY	GOV	US	USD	Aa1	627,270.06	627,270.06	0.30%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	Aa1	387,573.68	387,573.68	0.18%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	Aa1	294,362.03	294,362.03	0.14%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	Aa1	22,657.07	22,657.07	0.01%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	Aa1	4,235.26	4,235.26	0.00%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	Aa1	1,256,526.09	1,256,526.09	0.59%
US91282CLZ22	UST 4.125 11/30/31 US TREASURY	GOV	US	USD	Aa1	2,154,477.56	2,154,477.56	1.02%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	Aa1	3,076.53	3,076.53	0.00%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	Aa1	2,796,102.79	2,796,102.79	1.32%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	Aa1	2,154,489.92	2,154,489.92	1.02%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	Aa1	2,796,084.67	2,796,084.67	1.32%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	Aa1	2,796,116.63	2,796,116.63	1.32%
US91282CMR66	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	Aa1	282,959.44	282,959.44	0.13%
US91282CMV09	UST 3.875 03/31/27 US TREASURY	GOV	US	USD	Aa1	1,515,944.22	1,515,944.22	0.72%
US91282CNG23	UST 4.000 05/31/30 US TREASURY	GOV	US	USD	Aa1	2,114,928.76	2,114,928.76	1.00%
US91282CN660	UST 1.875 07/15/35 US TREASURY	GOV	US	USD	Aa1	293,071.96	293,071.96	0.14%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	Aa1	626.49	626.49	0.00%
XS0231558858	ATGV 2.406 10/24/35 FRN MTN AUSTRIA	GOV	AT	EUR	Aa1	1,000.21	1,166.11	0.00%
XS2718201275	NETHR 4.750 11/15/28 MTN FMO	BND	NL	USD	Aaa	2,475,539.90	2,475,539.90	1.17%
XS3021385326	KMJUNK 4.125 02/28/30 MTN KOMMUNEKREDIT	BND	DK	USD	Aaa	3,098,674.70	3,098,674.70	1.47%
XS3191626152	KITUS 3.625 10/06/28 MTN KUNTARAHOTUS	BND	FI	USD	Aa1	3,312,725.46	3,312,725.46	1.57%
	Unknown Company Description	UNK		GBP		1.00	1.33	0.00%
	Unknown Company Description	UNK		GBP		0.00	0.00	0.00%
						Total:	211,275,304.95	100.00%



Counterparts		
Number of counterparties with exposures exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	BNP PARIBAS PRIME BROKERAGE INT	33,677,951.47
1	NOMURA INTERNATIONAL PLC (PARE	47,707,940.78

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	44,284,254.73
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	19,191,811.29
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	17,111,587.04
4	DEUTSCHE BANK AG (PARENT)	16,071,790.26
5	JP MORGAN SECS PLC (PARENT)	12,859,168.79