



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 25/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,249,727,918
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

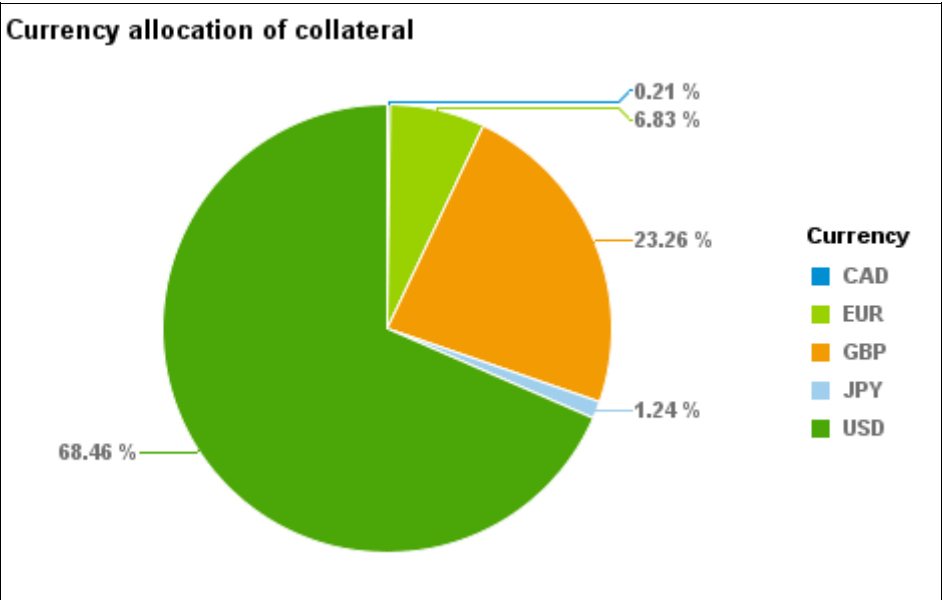
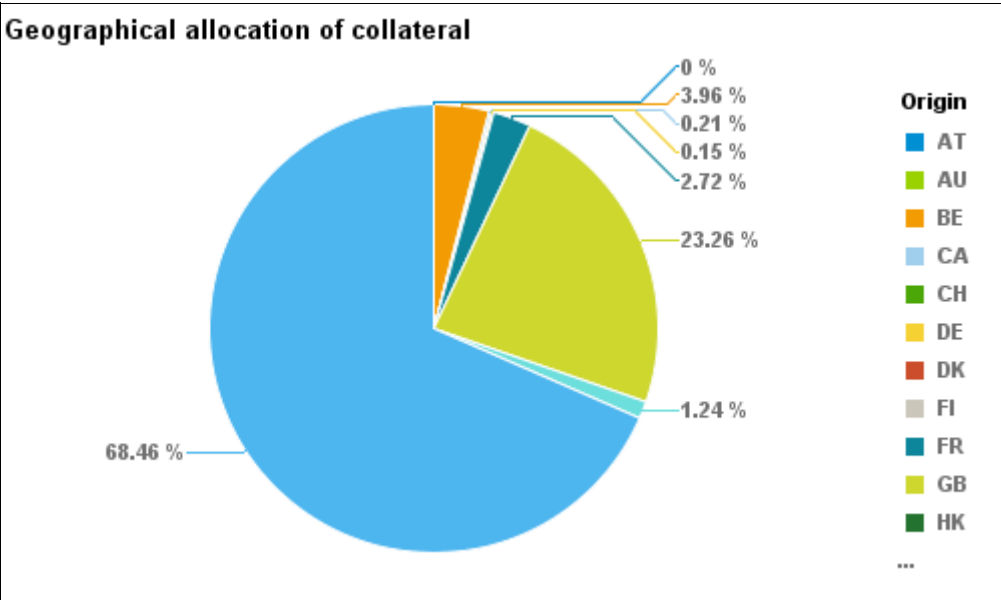
Securities lending data - as at 25/09/2025	
Currently on loan in USD (base currency)	503,288,445.17
Current percentage on loan (in % of the fund AuM)	22.37%
Collateral value (cash and securities) in USD (base currency)	551,071,309.06
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	345,473,094.62
12-month average on loan as a % of the fund AuM	19.49%
12-month maximum on loan in USD	546,819,822.11
12-month maximum on loan as a % of the fund AuM	25.12%
Gross Return for the fund over the last 12 months in (base currency fund)	675,280.02
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

Collateral data - as at 25/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2QQB6	ATGV 0.700 04/20/71 AUSTRIA	GOV	AT	EUR	AA1	17,429.84	20,468.46	0.00%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	32,159.12	37,765.56	0.01%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	2,439,612.08	2,864,920.28	0.52%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	16,097,666.20	18,904,042.40	3.43%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	1,583,832.39	1,140,318.63	0.21%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	694,779.51	815,903.44	0.15%
FR0010809418	FRGV 10/25/29 FRANCE	GOV	FR	EUR	AA2	2,439,611.99	2,864,920.17	0.52%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	2,439,612.18	2,864,920.38	0.52%
FR0010809442	FRGV 10/25/31 FRANCE	GOV	FR	EUR	AA2	370,512.44	435,105.49	0.08%
FR0010809996	FRGV 10/25/32 FRANCE	GOV	FR	EUR	AA2	2,266,455.85	2,661,576.96	0.48%

Collateral data - as at 25/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	15,683.24	18,417.36	0.00%
FR0013508470	FRGV 02/25/26 FRANCE	GOV	FR	EUR	AA2	766,373.82	899,979.10	0.16%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	2,439,611.81	2,864,919.95	0.52%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	29,469.24	34,606.74	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,606,367.11	1,886,412.08	0.34%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	402,109.91	472,211.47	0.09%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	41,779,313.84	56,201,532.98	10.20%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	889,402.27	1,196,423.93	0.22%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	889,402.22	1,196,423.87	0.22%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	363,442.39	488,902.70	0.09%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	889,402.43	1,196,424.15	0.22%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	41,779,310.78	56,201,528.86	10.20%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	889,402.35	1,196,424.04	0.22%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	889,402.21	1,196,423.85	0.22%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	937,753.62	1,261,466.17	0.23%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	937,753.98	1,261,466.65	0.23%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	860,593.87	1,157,670.87	0.21%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	937,754.27	1,261,467.04	0.23%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	715,074.87	961,918.72	0.17%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	937,754.27	1,261,467.04	0.23%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	181,912.11	244,708.17	0.04%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	181,912.41	244,708.57	0.04%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	181,911.86	244,707.83	0.04%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	118,953.22	160,015.87	0.03%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	937,754.51	1,261,467.37	0.23%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	19,941,901.05	134,085.72	0.02%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	457,723,405.06	3,077,648.93	0.56%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	2,895,977.44	19,472.03	0.00%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	52,198,492.92	350,973.17	0.06%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	23,577,554.43	158,531.19	0.03%
JP1300611K15	JPGV 0.700 12/20/48 JAPAN	GOV	JP	JPY	A1	32,178.44	216.36	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	457,731,529.70	3,077,703.55	0.56%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	36,442,273.37	36,442,273.37	6.61%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	2,611,855.61	2,611,855.61	0.47%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,456.71	3,456.71	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	56,200,674.93	56,200,674.93	10.20%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	244,643.17	244,643.17	0.04%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	73,968,965.76	73,968,965.76	13.42%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	244,510.47	244,510.47	0.04%

Collateral data - as at 25/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US3724601055	GENUINE PARTS ODSH GENUINE PARTS	COM	US	USD	AAA	6,993,428.93	6,993,428.93	1.27%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	7,411,397.67	7,411,397.67	1.34%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	17,767,676.64	17,767,676.64	3.22%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	7,102,937.99	7,102,937.99	1.29%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	73,649,384.28	73,649,384.28	13.36%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	1,280,216.74	1,280,216.74	0.23%
US58155Q1031	MCKESSON ODSH MCKESSON	COM	US	USD	AAA	4,593,903.20	4,593,903.20	0.83%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	244,641.65	244,641.65	0.04%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	73,969,035.74	73,969,035.74	13.42%
US912810FJ26	UST 6.125 08/15/29 US TREASURY	GOV	US	USD	AAA	421,322.22	421,322.22	0.08%
US912810FQ68	UST 3.375 04/15/32 US TREASURY	GOV	US	USD	AAA	125,336.05	125,336.05	0.02%
US912810FT08	UST 4.500 02/15/36 US TREASURY	GOV	US	USD	AAA	120,339.68	120,339.68	0.02%
US912810PS15	UST 2.375 01/15/27 US TREASURY	GOV	US	USD	AAA	80,048.72	80,048.72	0.01%
US912810PZ57	UST 2.500 01/15/29 US TREASURY	GOV	US	USD	AAA	96,458.29	96,458.29	0.02%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	292,794.97	292,794.97	0.05%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	120,015.73	120,015.73	0.02%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	860,837.54	860,837.54	0.16%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	860,553.44	860,553.44	0.16%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	860,864.43	860,864.43	0.16%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	860,795.40	860,795.40	0.16%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	594,254.31	594,254.31	0.11%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	860,895.16	860,895.16	0.16%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	3,077,867.09	3,077,867.09	0.56%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	856,992.33	856,992.33	0.16%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	3,077,900.45	3,077,900.45	0.56%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	1,374,731.47	1,374,731.47	0.25%
US9128337S34	UST IO STR 11/15/32 US TREASURY	GOV	US	USD	AAA	30.78	30.78	0.00%
						Total:	551,071,309.06	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	340,614,693.19
2	ROYAL BANK OF CANADA LONDON BR	107,657,177.20

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	265,641,126.95
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	201,892,923.74
3	JP MORGAN SECS PLC (PARENT)	23,719,757.16
4	BNP PARIBAS LONDON (PARENT)	22,923,016.41
5	BARCLAYS BANK PLC (PARENT)	7,219,107.50