



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 29/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	449,557,496
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/10/2025	
Currently on loan in USD (base currency)	60,892,141.42
Current percentage on loan (in % of the fund AuM)	13.54%
Collateral value (cash and securities) in USD (base currency)	70,407,376.57
Collateral value (cash and securities) in % of loan	116%

Securities lending statistics	
12-month average on loan in USD (base currency)	87,939,718.41
12-month average on loan as a % of the fund AuM	15.83%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	601,041.24
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1082%

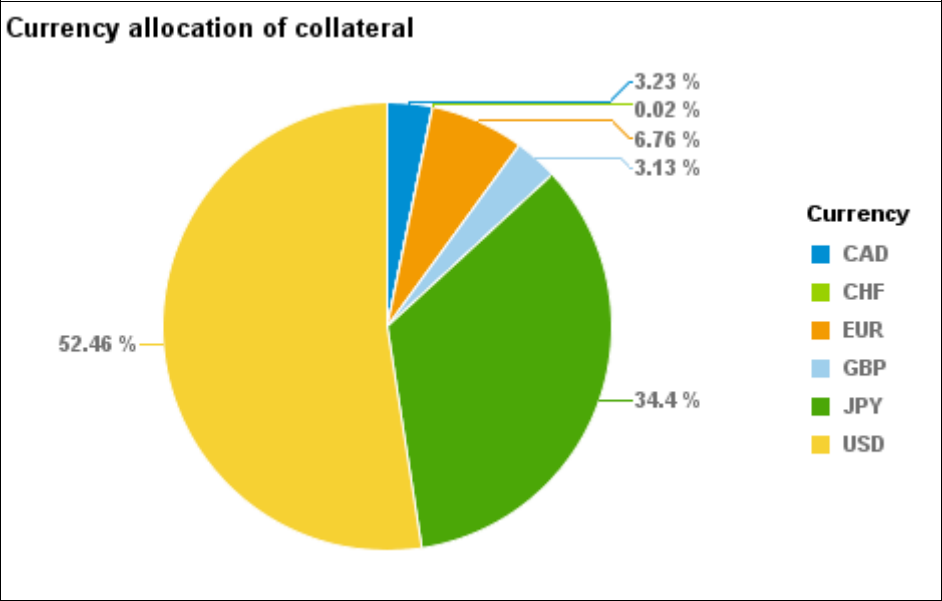
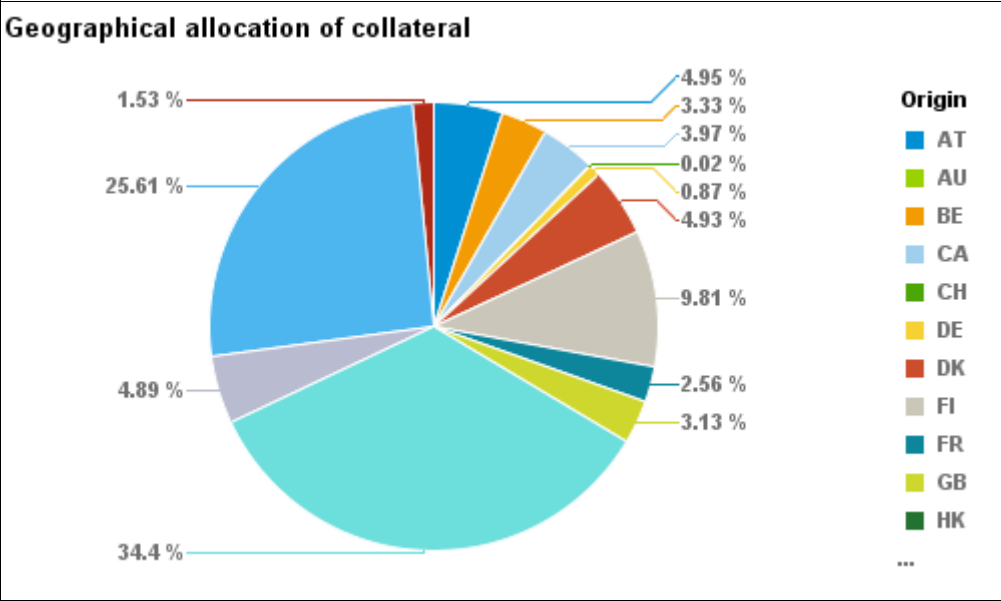
Collateral data - as at 29/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	AA3	5,470.80	6,378.23	0.01%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	68,912.08	80,342.46	0.11%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	70,981.07	82,754.63	0.12%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	70,981.33	82,754.94	0.12%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	70,981.39	82,755.01	0.12%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	70,980.93	82,754.48	0.12%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	1,510.62	1,083.86	0.00%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	5,649.04	4,053.13	0.01%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	6,888.23	4,942.23	0.01%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	1,006.16	721.91	0.00%

Collateral data - as at 29/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	2,051.48	1,471.92	0.00%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	62,253.17	44,665.99	0.06%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	16,928.39	12,145.94	0.02%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	282,464.77	202,665.48	0.29%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	1,158,601.54	831,284.32	1.18%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	133,110.64	95,505.47	0.14%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	454,539.38	326,127.19	0.46%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	52,441.05	37,625.90	0.05%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	5,450.59	3,910.74	0.01%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	247,130.77	177,313.71	0.25%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	247,095.32	177,288.27	0.25%
CA68333ZAR88	ONTAR 1.550 11/01/29 MTN ONTARIO	BND	CA	CAD	AAA	247,838.20	177,821.28	0.25%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	248,935.63	178,608.68	0.25%
CH0224397007	CHGV 2.000 06/25/64 SWITZERLAND	GOV	CH	CHF		8,375.97	10,565.45	0.02%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	7,172.22	8,361.86	0.01%
DE000A3MQP00	SHAHT 0.350 02/09/32 SACHSEN ANHALT	BND	DE	EUR	AAA	141,672.97	165,172.14	0.23%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.88	1.02	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	47.60	55.50	0.00%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	811.67	946.30	0.00%
DE000NRW0P73	NORDR 2.750 10/08/32 MTN NRW	BND	DE	EUR	AAA	374,591.21	436,724.31	0.62%
EU000A1GVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	AA3	14,162.57	16,511.70	0.02%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	407,938.11	475,602.43	0.68%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	408,506.20	476,264.75	0.68%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	408,506.14	476,264.68	0.68%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	408,506.01	476,264.52	0.68%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	6,002.25	6,997.84	0.01%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	335,736.37	391,424.66	0.56%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	3,184.51	3,712.72	0.01%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	8,465.58	9,869.76	0.01%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	204,104.29	237,958.88	0.34%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	4,178.83	4,871.97	0.01%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	257,206.07	299,868.61	0.43%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	526.41	613.73	0.00%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	186.90	217.90	0.00%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	0.46	0.53	0.00%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	110,658.38	129,013.18	0.18%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	1,467.47	1,710.87	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	7,402.07	8,629.84	0.01%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	56.59	65.98	0.00%

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FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	116,651.57	136,000.46	0.19%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	61.19	71.34	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	287,635.45	335,345.28	0.48%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	210,220.37	245,089.43	0.35%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	153.23	178.65	0.00%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	312,910.31	415,466.66	0.59%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	5,250.70	6,971.62	0.01%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	311,406.53	413,470.02	0.59%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	312,684.51	415,166.86	0.59%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	89,946.39	119,426.32	0.17%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	103.81	137.83	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	88.98	118.14	0.00%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	3.13	4.16	0.00%
GB00BYMZ75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	313,016.57	415,607.75	0.59%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	313,026.17	415,620.50	0.59%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	84,164,731.90	553,151.14	0.79%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	112,869,866.39	741,808.28	1.05%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	155,791,199.01	1,023,897.75	1.45%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	151,141,983.74	993,341.97	1.41%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	166,825,923.52	1,096,420.65	1.56%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	384,588,104.17	2,527,606.79	3.59%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	352,074,385.75	2,313,918.71	3.29%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	99,379.57	653.15	0.00%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	159,068,393.54	1,045,436.27	1.48%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	327,561,440.09	2,152,813.65	3.06%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	27,048,821.76	177,771.45	0.25%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	61,264,488.08	402,645.15	0.57%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	393,836,337.83	2,588,388.44	3.68%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	231,523,107.93	1,521,626.32	2.16%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	5,813,300.93	38,206.43	0.05%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	145,938,463.52	959,143.17	1.36%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	1,893,781.67	12,446.39	0.02%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	104,832,897.03	688,987.36	0.98%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	43,840,139.10	288,128.08	0.41%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	7,038,458.41	46,258.46	0.07%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	78,552.93	516.27	0.00%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	8,691,227.65	57,120.87	0.08%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	121,067,390.18	795,684.41	1.13%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	411,680,662.07	2,705,665.69	3.84%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	1,395,984.80	9,174.75	0.01%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	97,760,341.03	642,504.80	0.91%
JP1300791P79	JPGV 1.200 06/20/53 JAPAN	GOV	JP	JPY	A1	4,442,712.55	29,198.59	0.04%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	2,648,524.59	17,406.75	0.02%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	119,160,777.97	783,153.69	1.11%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	797,844.71	5,243.63	0.01%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	149,364.31	981.66	0.00%
US013051EV59	ALBTA 4.500 06/26/29 ALBERTA	BND	CA	USD	AAA	203,355.31	203,355.31	0.29%
US3132DWPS60	Freddie Mac Pool 5.5% 01/05/2055 Freddie Mac Pool 5.5% 01/05/2055	MIS	US	USD	AAA	225,849.49	225,849.49	0.32%
US313383PK11	FHLB 4.140 07/05/33 FHLBANKS	BND	US	USD	AAA	732,441.26	732,441.26	1.04%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	308,556.83	308,556.83	0.44%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	3,486,766.18	3,486,766.18	4.95%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	8,096.49	8,096.49	0.01%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	864.14	864.14	0.00%
US912810FG86	UST 5.250 02/15/29 US TREASURY	GOV	US	USD	AAA	25,718.13	25,718.13	0.04%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	11,548.38	11,548.38	0.02%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	3,526.56	3,526.56	0.01%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	53,839.09	53,839.09	0.08%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	415,037.43	415,037.43	0.59%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	408.44	408.44	0.00%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	78.68	78.68	0.00%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	2,053,883.01	2,053,883.01	2.92%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	12,243.02	12,243.02	0.02%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	4,852.37	4,852.37	0.01%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,328,591.99	1,328,591.99	1.89%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	795,841.40	795,841.40	1.13%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	3,249.73	3,249.73	0.00%
US9128282L36	UST 0.375 07/15/27 US TREASURY	GOV	US	USD	AAA	131.58	131.58	0.00%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	1,412.96	1,412.96	0.00%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	8,756.47	8,756.47	0.01%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	5,013.35	5,013.35	0.01%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	1,225.82	1,225.82	0.00%
US91282CDX65	UST 0.125 01/15/32 US TREASURY	GOV	US	USD	AAA	1,960,793.66	1,960,793.66	2.78%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	208,566.97	208,566.97	0.30%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	1,352.30	1,352.30	0.00%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	7,744.26	7,744.26	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	836,430.15	836,430.15	1.19%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	51,382.86	51,382.86	0.07%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	836,404.60	836,404.60	1.19%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	836,439.22	836,439.22	1.19%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	836,387.17	836,387.17	1.19%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	456,476.71	456,476.71	0.65%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	795,790.59	795,790.59	1.13%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	795,786.03	795,786.03	1.13%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	252,379.76	252,379.76	0.36%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	85,000.51	85,000.51	0.12%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	3,353,642.20	3,353,642.20	4.76%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	205.10	205.10	0.00%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	105.76	105.76	0.00%
US91282CNS60	UST 1.875 07/15/35 US TREASURY	GOV	US	USD	AAA	795,818.08	795,818.08	1.13%
XS2718201275	NETHR 4.750 11/15/28 MTN FMO	BND	NL	USD	AAA	3,444,229.44	3,444,229.44	4.89%
XS2757519280	KITUS 4.250 01/31/29 MTN KUNTARAOHITUS	BND	FI	USD	AA1	3,426,081.08	3,426,081.08	4.87%
XS3021385326	KMUNK 4.125 02/28/30 MTN KOMMUNEKREDIT	BND	DK	USD	AAA	3,468,805.76	3,468,805.76	4.93%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	236,679.40	236,679.40	0.34%
XS3191626152	KITUS 3.625 10/06/28 MTN KUNTARAOHITUS	BND	FI	USD	AA1	3,482,480.03	3,482,480.03	4.95%
	Unknown Company Description	UNK		USD		1,076,464.23	1,076,464.23	1.53%
						Total:	70,407,376.57	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	14,271,104.54
2	NOMURA INTERNATIONAL PLC (PARENT)	10,639,320.74
3	DEUTSCHE BANK AG (PARENT)	9,350,880.02

4	STANDARD CHARTERED BANK (PARENT)	7,648,006.42
5	JP MORGAN SECS PLC (PARENT)	5,699,109.98