



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 30/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	449,557,496
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/10/2025	
Currently on loan in USD (base currency)	60,313,232.57
Current percentage on loan (in % of the fund AuM)	13.42%
Collateral value (cash and securities) in USD (base currency)	68,821,988.96
Collateral value (cash and securities) in % of loan	114%

Securities lending statistics	
12-month average on loan in USD (base currency)	87,939,718.41
12-month average on loan as a % of the fund AuM	15.83%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	601,041.24
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1082%

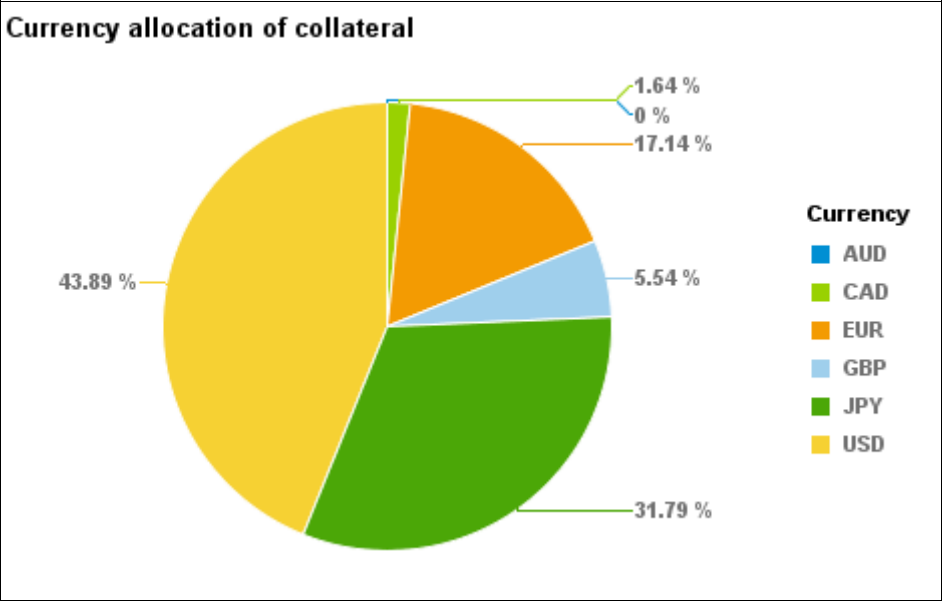
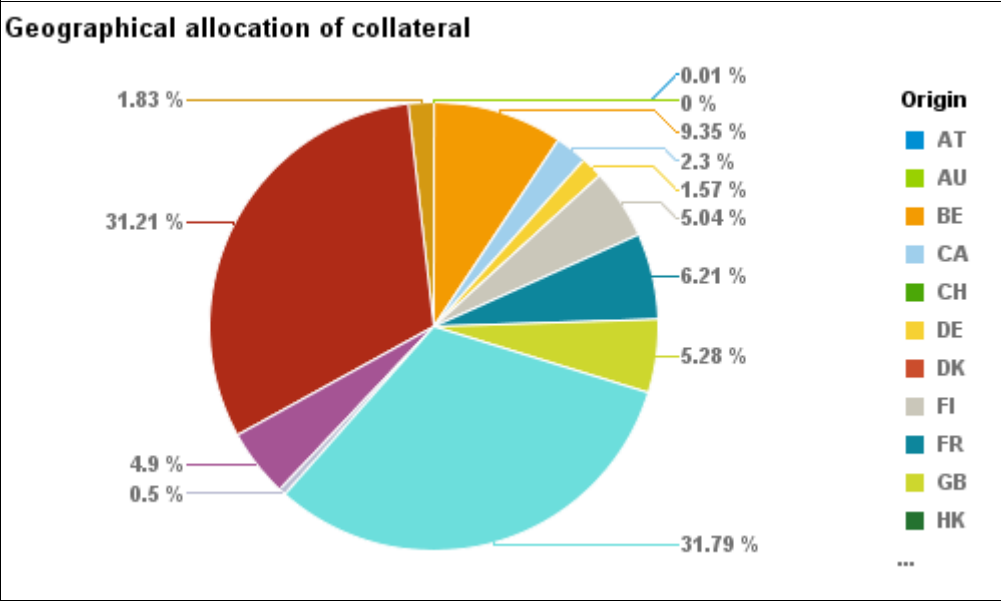
Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	8,767.38	10,226.23	0.01%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	1,033.95	683.65	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	3,849.62	4,490.18	0.01%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	70,483.86	82,212.02	0.12%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	70,754.85	82,528.11	0.12%
BE0000344532	BEGV 1.450 06/22/37 BELGIUM	GOV	BE	EUR	AA3	679.19	792.20	0.00%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	65,229.85	76,083.78	0.11%
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	AA3	70,756.98	82,530.59	0.12%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	153,411.76	178,938.72	0.26%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	32,335.42	37,715.87	0.05%

Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	2,522.63	2,942.38	0.00%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	61,919.43	72,222.52	0.10%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	70,756.73	82,530.30	0.12%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	80.49	93.88	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	2,892,531.24	3,373,834.17	4.90%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	1,846.83	1,329.10	0.00%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	106,970.24	76,982.88	0.11%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	1,156,768.01	832,486.95	1.21%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	133,402.54	96,005.31	0.14%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	163,179.74	117,434.96	0.17%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	3,141.05	2,260.51	0.00%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	244.86	285.61	0.00%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	75,143.46	87,646.96	0.13%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	289,444.03	337,606.09	0.49%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	99,716.10	116,308.37	0.17%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	1,222.09	1,425.43	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	461,409.16	538,185.37	0.78%
EU000A1GVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	AA3	14,193.86	16,555.65	0.02%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	406,220.71	473,813.83	0.69%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	407,214.80	474,973.33	0.69%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	407,214.69	474,973.20	0.69%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	407,230.47	474,991.61	0.69%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	61,125.90	71,296.95	0.10%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	AA3	315,444.30	367,932.68	0.53%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	113,075.72	131,890.97	0.19%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	3,189.86	3,720.64	0.01%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	49,990.27	58,308.40	0.08%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	9,158.24	10,682.13	0.02%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	4,191.63	4,889.09	0.01%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	257,743.19	300,630.38	0.44%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	527.63	615.43	0.00%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	579.66	676.11	0.00%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	0.47	0.54	0.00%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	106,804.29	124,575.99	0.18%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	1,471.91	1,716.83	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	7,447.61	8,686.86	0.01%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	56.66	66.09	0.00%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	61.33	71.53	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	567,370.74	661,778.43	0.96%

Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	1,378,394.28	1,607,752.29	2.34%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	1,161,877.30	1,355,207.95	1.97%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	153.55	179.10	0.00%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	179,655.56	237,890.91	0.35%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	312,905.22	414,333.45	0.60%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	313,585.09	415,233.70	0.60%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	313,223.47	414,754.86	0.60%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	312,417.31	413,687.38	0.60%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	1,784.42	2,362.84	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	278,961.91	369,387.41	0.54%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	236.82	313.59	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	134,819.36	178,521.06	0.26%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	313,542.65	415,177.50	0.60%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	313,720.67	415,413.23	0.60%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	134,819.88	178,521.74	0.26%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	135,134.84	178,938.80	0.26%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	84,278,312.62	554,736.41	0.81%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	113,022,184.27	743,934.22	1.08%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	106,164,873.17	698,798.05	1.02%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	151,347,636.84	996,199.87	1.45%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	167,051,054.08	1,099,562.85	1.60%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	379,066,115.97	2,495,087.64	3.63%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	377,729,732.02	2,486,291.29	3.61%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	159,283,055.92	1,048,432.36	1.52%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	100,257.82	659.92	0.00%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	379,074,331.81	2,495,141.71	3.63%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	27,063,311.52	178,136.03	0.26%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	78,250,415.31	515,059.60	0.75%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	378,994,036.24	2,494,613.19	3.62%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	20,639,641.57	135,854.18	0.20%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	9,629,481.84	63,383.14	0.09%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	146,121,520.42	961,800.55	1.40%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	4,593,023.83	30,232.19	0.04%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	104,974,370.71	690,961.93	1.00%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	43,899,299.87	288,953.81	0.42%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	8,707,559.36	57,314.87	0.08%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	7,271,573.41	47,862.92	0.07%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	379,075,267.26	2,495,147.87	3.63%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	1,397,218.20	9,196.76	0.01%

Collateral data - as at 30/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	91,693,313.22	603,543.40	0.88%
JP1300871R70	JPGV 2.800 06/20/55 JAPAN	GOV	JP	JPY	A1	96,580,091.63	635,709.13	0.92%
JP1400111J52	JPGV 0.800 03/20/58 JAPAN	GOV	JP	JPY	A1	27,349.26	180.02	0.00%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	47,343.69	311.63	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	2,603,162.59	17,134.53	0.02%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	5,038,167.97	33,162.21	0.05%
US013051EV59	ALBTA 4.500 06/26/29 ALBERTA	BND	CA	USD	AAA	197,450.24	197,450.24	0.29%
US045167GJ64	ADB 4.375 01/14/28 MTN ADB	BND	PH	USD		3,373,443.66	3,373,443.66	4.90%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	9,819.39	9,819.39	0.01%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	8,408.50	8,408.50	0.01%
US3132DWPS60	Freddie Mac Pool 5.5% 01/05/2055 Freddie Mac Pool 5.5% 01/05/2055	MIS	US	USD	AAA	224,795.78	224,795.78	0.33%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	260,744.61	260,744.61	0.38%
US65562QC375	NIB 3.750 08/28/28 MTN NIB	BND	FI	USD	AA1	3,274,650.08	3,274,650.08	4.76%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	865.90	865.90	0.00%
US912810FG86	UST 5.250 02/15/29 US TREASURY	GOV	US	USD	AAA	25,664.40	25,664.40	0.04%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	197,485.78	197,485.78	0.29%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	1,614,389.94	1,614,389.94	2.35%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	108,440.95	108,440.95	0.16%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,317,144.32	1,317,144.32	1.91%
US912810TS78	UST 3.875 05/15/43 US TREASURY	GOV	US	USD	AAA	795,353.13	795,353.13	1.16%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	22,578.89	22,578.89	0.03%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	3,242.95	3,242.95	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	834,141.38	834,141.38	1.21%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	834,142.78	834,142.78	1.21%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	834,145.67	834,145.67	1.21%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	447,409.99	447,409.99	0.65%
US91282CDX65	UST 0.125 01/15/32 US TREASURY	GOV	US	USD	AAA	1,949,207.08	1,949,207.08	2.83%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	794,595.26	794,595.26	1.15%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	834,196.05	834,196.05	1.21%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	51,064.77	51,064.77	0.07%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	447,196.97	447,196.97	0.65%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	790,635.78	790,635.78	1.15%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	105.39	105.39	0.00%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	793,101.50	793,101.50	1.15%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	251,533.98	251,533.98	0.37%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	84,560.67	84,560.67	0.12%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	3,340,206.33	3,340,206.33	4.85%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	205.12	205.12	0.00%
US91282CNE74	UST 3.875 05/31/27 US TREASURY	GOV	US	USD	AAA	791,930.52	791,930.52	1.15%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CNS60	UST 1.875 07/15/35 US TREASURY	GOV	US	USD	AAA	785,540.85	785,540.85	1.14%
XS2381694533	KITUS 0.875 09/02/26 MTN KUNTARAOHITUS	BND	FI	USD	AA1	195,900.02	195,900.02	0.28%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	3,289,642.94	3,289,642.94	4.78%
XS3171756128	ESM 3.750 09/04/30 MTN ESM	BND	LU	USD		346,061.32	346,061.32	0.50%
	Unknown Company Description	UNK		GBP		135,135.00	178,939.01	0.26%
	Unknown Company Description	UNK		USD		1,079,340.17	1,079,340.17	1.57%
						Total:	68,821,988.96	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	14,232,410.52
2	NOMURA INTERNATIONAL PLC (PARENT)	10,610,473.78
3	DEUTSCHE BANK AG (PARENT)	9,325,526.48
4	STANDARD CHARTERED BANK (PARENT)	7,627,269.97
5	JP MORGAN SECS PLC (PARENT)	5,683,657.67