



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 25/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	459,472,603
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 25/09/2025	
Currently on loan in USD (base currency)	63,546,373.47
Current percentage on loan (in % of the fund AuM)	13.83%
Collateral value (cash and securities) in USD (base currency)	69,838,258.10
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	93,047,719.46
12-month average on loan as a % of the fund AuM	16.27%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	666,309.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1165%

Collateral data - as at 25/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2QQB6	ATGV 0.700 04/20/71 AUSTRIA	GOV	AT	EUR	AA1	12,549.49	14,737.30	0.02%
AU0000075681	AUGV 1.250 05/21/32 AUSTRALIA	GOV	AU	AUD	AAA	27,130.62	17,883.24	0.03%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	993.44	654.83	0.00%
AU3TB0000135	AUGV 4.750 04/21/27 AUSTRALIA	GOV	AU	AUD	AAA	253,309.81	166,969.99	0.24%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	356,694.47	256,810.85	0.37%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	1,653.70	1,190.62	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	1,336.63	962.34	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	1,007.10	725.09	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,953.95	1,406.80	0.00%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	1,025.90	738.62	0.00%

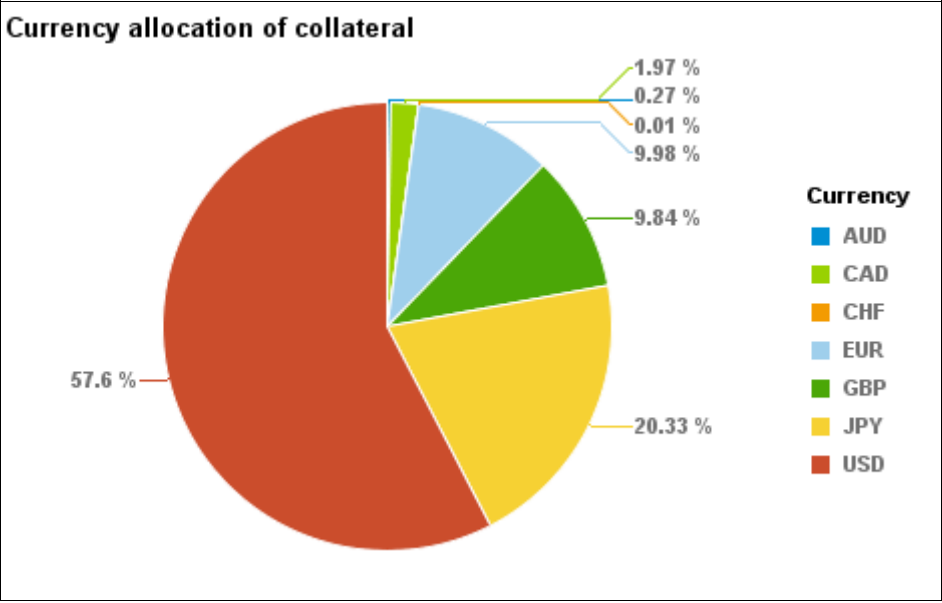
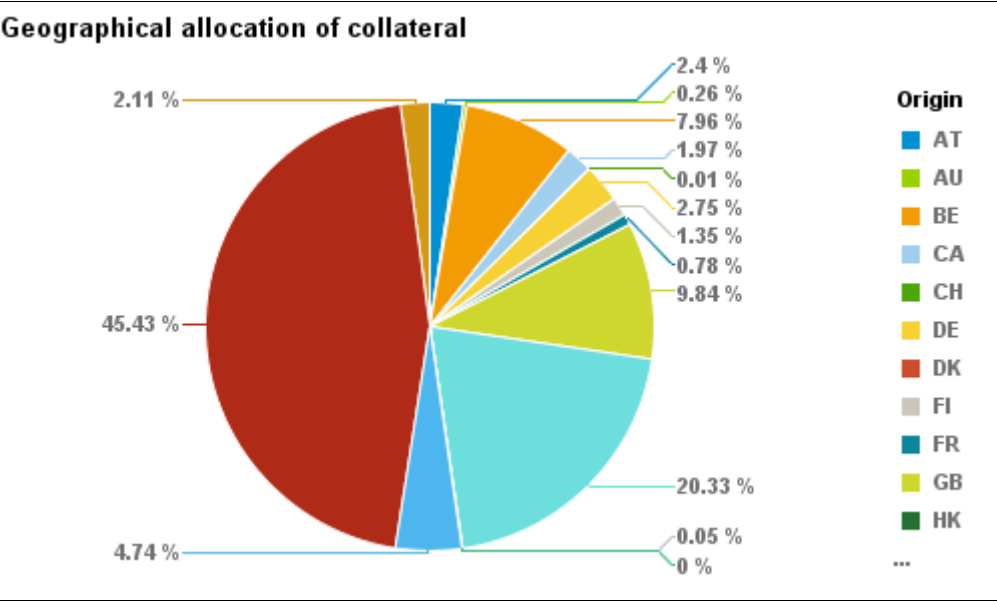
Collateral data - as at 25/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	330,365.41	237,854.61	0.34%
CA135087R226	CAGV 4.500 02/01/26 CANADA	GOV	CA	CAD	AAA	4,052.11	2,917.42	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	3,057.92	2,201.62	0.00%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	405,916.64	292,249.56	0.42%
CA135087VW17	CAGV 8.000 06/01/27 CANADA	GOV	CA	CAD	AAA	1,114.80	802.63	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	38,312.83	27,584.25	0.04%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	453,138.03	326,247.74	0.47%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	51,840.89	37,324.11	0.05%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	5,358.96	3,858.32	0.01%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	252,995.02	182,149.91	0.26%
CH0224397346	CHGV 06/22/29 SWITZERLAND	GOV	CH	CHF		3,005.99	3,782.84	0.01%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	4.89	5.74	0.00%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	211,574.33	248,459.00	0.36%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	56.81	66.71	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	31,064.79	36,480.45	0.05%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	396,193.45	465,263.58	0.67%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	15,901.29	18,673.43	0.03%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	311,128.37	365,368.74	0.52%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	895,120.29	1,051,170.50	1.51%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	893,887.09	1,049,722.31	1.50%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	895,140.76	1,051,194.54	1.51%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	372,403.21	437,325.88	0.63%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	895,140.94	1,051,194.76	1.51%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	AA3	472,505.28	554,879.18	0.79%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	36,744.67	43,150.53	0.06%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	227,536.47	267,203.90	0.38%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	21.18	24.87	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	5,507.42	6,467.55	0.01%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1,010.48	1,186.64	0.00%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	15,750.81	18,496.72	0.03%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	1.73	2.03	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	0.94	1.10	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	195,300.50	229,348.08	0.33%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	20,558.55	24,142.61	0.03%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	345,869.91	465,264.20	0.67%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	345,869.11	465,263.13	0.67%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	771,482.72	1,037,798.55	1.49%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	345,869.85	465,264.12	0.67%

Collateral data - as at 25/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	345,869.81	465,264.07	0.67%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	345,869.70	465,263.92	0.67%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	771,996.71	1,038,489.97	1.49%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	135,606.78	182,418.24	0.26%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	135,606.75	182,418.20	0.26%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	34,926.84	46,983.59	0.07%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	438,505.34	589,877.38	0.84%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	105,535.72	141,966.65	0.20%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	113,969.51	153,311.78	0.22%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	135,606.98	182,418.51	0.26%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	314,999.98	423,737.97	0.61%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	75,442.05	101,484.65	0.15%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1,531.63	2,060.35	0.00%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	75,442.39	101,485.10	0.15%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	75,441.90	101,484.44	0.15%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	50,689.45	68,187.45	0.10%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	6,711.18	9,027.88	0.01%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	135,606.12	182,417.35	0.26%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	207,689,745.46	1,396,468.07	2.00%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	156,690,711.64	1,053,559.85	1.51%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	210,730,815.97	1,416,915.68	2.03%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	50,106.25	336.91	0.00%
JP1024741R74	JPGV 0.700 07/01/27 JAPAN	GOV	JP	JPY	A1	144,435,246.03	971,156.32	1.39%
JP1051471M45	JPGV 0.005 03/20/26 JAPAN	GOV	JP	JPY	A1	49,868.18	335.30	0.00%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	210,731,700.25	1,416,921.62	2.03%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	78,232,418.18	526,020.55	0.75%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	50,060.24	336.60	0.00%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	146,474,925.69	984,870.76	1.41%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	148,972.33	1,001.66	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	115,611,705.83	777,352.08	1.11%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	182,711,238.56	1,228,517.14	1.76%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	209,918,570.48	1,411,454.29	2.02%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	23,197,693.21	155,977.07	0.22%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	64,024,597.24	430,489.75	0.62%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	116,601.83	784.01	0.00%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	3,288,854.89	22,113.66	0.03%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	1,395,190.59	9,381.01	0.01%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	31,436,233.75	211,371.52	0.30%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	12,394,778.80	83,340.24	0.12%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	146,487,299.71	984,953.96	1.41%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	116,503,559.14	783,348.74	1.12%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	38,204.39	256.88	0.00%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	12,426,419.06	83,552.98	0.12%
JP1743071R53	JPGV 05/20/26 JAPAN	GOV	JP	JPY	A1	12,450,148.76	83,712.54	0.12%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	1,990,763.79	13,385.53	0.02%
JP1743171R78	JPGV 01/13/26 JAPAN	GOV	JP	JPY	A1	12,433,665.42	83,601.70	0.12%
JP1743261R87	JPGV 08/20/26 JAPAN	GOV	JP	JPY	A1	10,336,413.08	69,500.16	0.10%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	0.93	1.09	0.00%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	32,207.86	37,822.80	0.05%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	102,081.32	102,081.32	0.15%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	102,089.42	102,089.42	0.15%
US045167FC21	ADB 1.000 04/14/26 MTN ADB	BND	PH	USD		987.40	987.40	0.00%
US298785DV50	EIB 4.875 02/15/36 EIB	GOV	SU	USD		3,186.46	3,186.46	0.00%
US298785KA31	EIB 4.125 02/13/34 EIB	GOV	SU	USD		1,650,217.23	1,650,217.23	2.36%
US298785KM78	EIB 3.875 10/15/30 EIB	GOV	SU	USD		1,658,455.89	1,658,455.89	2.37%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	421,313.05	421,313.05	0.60%
US3132DWPS60	Freddie Mac Pool 5.5% 01/05/2055 Freddie Mac Pool 5.5% 01/05/2055	MIS	US	USD	AAA	57,072.98	57,072.98	0.08%
US459058JN45	IBRD 0.750 11/24/27 MTN IBRD	GOV	SU	USD		942.35	942.35	0.00%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	1,153,959.14	1,153,959.14	1.65%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	101,934.02	101,934.02	0.15%
US65562QC375	NIB 3.750 08/28/28 MTN NIB	BND	FI	USD	AA1	902,130.55	902,130.55	1.29%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	1,658,556.38	1,658,556.38	2.37%
US912797QZ38	UST BILL 12/18/25 US TREASURY	GOV	US	USD	AAA	83,551.72	83,551.72	0.12%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	859.58	859.58	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	3,215.58	3,215.58	0.00%
US912810QK79	UST 3.875 08/15/40 US TREASURY	GOV	US	USD	AAA	28,730.47	28,730.47	0.04%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	3,423.41	3,423.41	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	51,642.74	51,642.74	0.07%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	244.89	244.89	0.00%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	1,817.15	1,817.15	0.00%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	1,487.15	1,487.15	0.00%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	1,980,033.91	1,980,033.91	2.84%
US912810SK51	UST 2.375 11/15/49 US TREASURY	GOV	US	USD	AAA	423,728.68	423,728.68	0.61%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	5,442.88	5,442.88	0.01%
US912810SR05	UST 1.125 05/15/40 US TREASURY	GOV	US	USD	AAA	2,271,069.53	2,271,069.53	3.25%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	972.66	972.66	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	2,401,419.33	2,401,419.33	3.44%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	72.14	72.14	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	2,272,352.81	2,272,352.81	3.25%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	2,272,359.84	2,272,359.84	3.25%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	406.52	406.52	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	2,272,307.24	2,272,307.24	3.25%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,038,487.34	1,038,487.34	1.49%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	1,033,677.87	1,033,677.87	1.48%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	7,718.46	7,718.46	0.01%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	423,670.39	423,670.39	0.61%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	91,752.62	91,752.62	0.13%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	1,038,409.59	1,038,409.59	1.49%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	285.86	285.86	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	32,564.27	32,564.27	0.05%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	350.88	350.88	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	2,266,108.68	2,266,108.68	3.24%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	4,291.78	4,291.78	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	6,205.13	6,205.13	0.01%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	99.48	99.48	0.00%
US91282CEJ62	UST 0.125 04/15/27 US TREASURY	GOV	US	USD	AAA	1,038,379.80	1,038,379.80	1.49%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	568,096.73	568,096.73	0.81%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	9,988.31	9,988.31	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	501,091.65	501,091.65	0.72%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	423,662.95	423,662.95	0.61%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	839,477.60	839,477.60	1.20%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	423,685.28	423,685.28	0.61%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	6,067.20	6,067.20	0.01%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	3,088.96	3,088.96	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	145,226.92	145,226.92	0.21%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	101.82	101.82	0.00%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	128,326.31	128,326.31	0.18%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	2,017,661.14	2,017,661.14	2.89%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	2,272,333.46	2,272,333.46	3.25%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	900.25	900.25	0.00%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	3,881.43	3,881.43	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	858,806.96	858,806.96	1.23%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	12,556.54	12,556.54	0.02%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	2,673.40	2,673.40	0.00%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	3,713.61	3,713.61	0.01%
US91282CNW72	UST 3.875 08/31/32 US TREASURY	GOV	US	USD	AAA	7,103.83	7,103.83	0.01%

Collateral data - as at 25/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	1,659,098.71	1,659,098.71	2.38%
	Unknown Company Description	UNK		USD		1,471,038.95	1,471,038.95	2.11%
						Total:	69,838,258.1	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	14,332,254.88
2	NOMURA INTERNATIONAL PLC (PARENT)	12,408,750.48
3	STANDARD CHARTERED BANK (PARENT)	10,714,513.16
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	9,113,012.35
5	DEUTSCHE BANK AG (PARENT)	8,966,430.50