



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,649,233,567
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

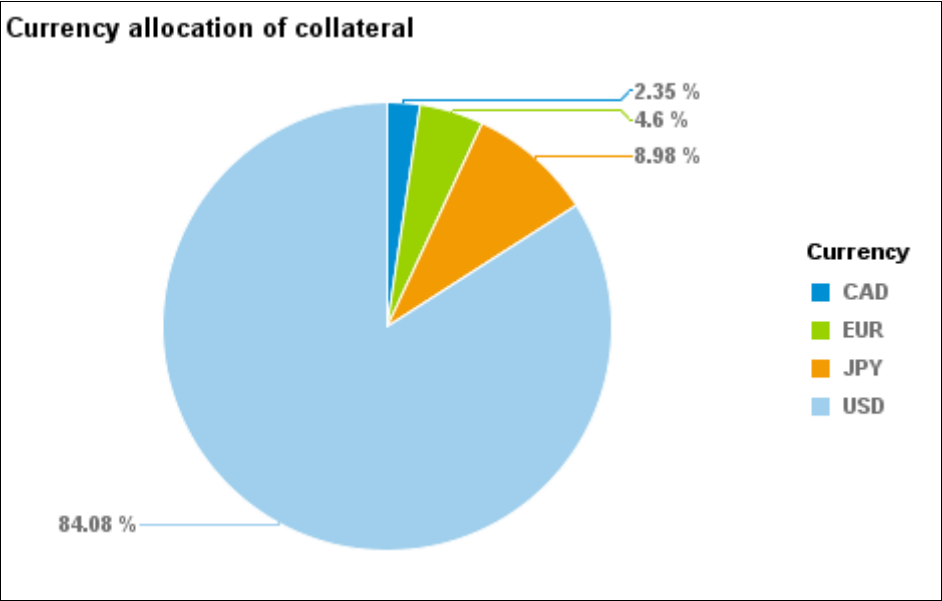
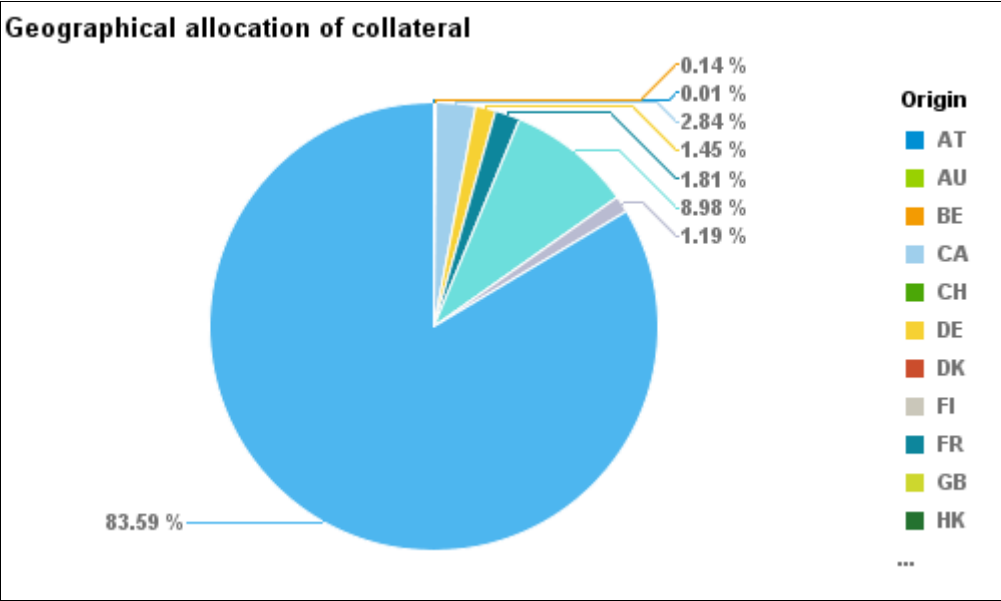
Securities lending data - as at 23/09/2025	
Currently on loan in USD (base currency)	29,102,863.45
Current percentage on loan (in % of the fund AuM)	0.38%
Collateral value (cash and securities) in USD (base currency)	37,142,782.95
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average on loan in USD (base currency)	69,300,909.56
12-month average on loan as a % of the fund AuM	2.14%
12-month maximum on loan in USD	127,607,341.34
12-month maximum on loan as a % of the fund AuM	8.82%
Gross Return for the fund over the last 12 months in (base currency fund)	96,259.91
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0030%

Collateral data - as at 23/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	3,481.61	4,098.57	0.01%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	608.86	716.76	0.00%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,235.25	1,454.14	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	41,313.83	48,634.92	0.13%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	2,362.26	2,780.87	0.01%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	183.27	215.75	0.00%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	48,872.99	35,391.06	0.10%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	67,685.79	49,014.23	0.13%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	6,640.95	4,809.00	0.01%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	20,644.79	14,949.79	0.04%

Collateral data - as at 23/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	2,680.77	1,941.26	0.01%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	26,368.90	19,094.86	0.05%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	3,054.67	2,212.02	0.01%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	767,894.21	556,065.59	1.50%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	5,628.91	4,076.14	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	250,994.56	181,756.07	0.49%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	2,356.08	1,706.14	0.00%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	42,368.70	49,876.72	0.13%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	18,723.50	22,041.43	0.06%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	23,122.53	27,220.01	0.07%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	371,817.69	437,706.35	1.18%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	11,726.35	13,804.34	0.04%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	27,272.57	32,105.46	0.09%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	42,327.37	49,828.07	0.13%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	660.02	776.98	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	83,183.93	97,924.70	0.26%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	400,576.18	471,561.04	1.27%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	4,422.30	5,205.96	0.01%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	60,541,535.25	409,437.92	1.10%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	82,329,163.85	556,786.04	1.50%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	82,302,122.67	556,603.17	1.50%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	82,284,155.08	556,481.65	1.50%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	82,308,113.20	556,643.68	1.50%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	82,308,504.32	556,646.32	1.50%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	20,878,303.72	141,198.42	0.38%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	375,536.38	442,084.02	1.19%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	37.20	43.79	0.00%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	1.65	1.94	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,255,139.94	2,255,139.94	6.07%
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	2,257,265.86	2,257,265.86	6.08%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	183,446.88	183,446.88	0.49%
US2473617023	DELTA AIR ODSH DELTA AIR	COM	US	USD	AAA	2,256,931.04	2,256,931.04	6.08%
US35137L1052	FOX ODSH FOX	COM	US	USD	AAA	2,257,434.34	2,257,434.34	6.08%
US3696043013	GE ODSH GE	COM	US	USD	AAA	2,257,484.24	2,257,484.24	6.08%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	763,840.98	763,840.98	2.06%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,255,008.44	2,255,008.44	6.07%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	172.69	172.69	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,251,923.48	2,251,923.48	6.06%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	156.01	156.01	0.00%

Collateral data - as at 23/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	291.48	291.48	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	897.60	897.60	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	153,511.83	153,511.83	0.41%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	11,328.91	11,328.91	0.03%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	34,318.94	34,318.94	0.09%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	65.48	65.48	0.00%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	410,348.45	410,348.45	1.10%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	410,294.31	410,294.31	1.10%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	564,021.62	564,021.62	1.52%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,086,167.94	1,086,167.94	2.92%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	143.88	143.88	0.00%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	375,371.88	375,371.88	1.01%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	90.89	90.89	0.00%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	90.33	90.33	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	101.36	101.36	0.00%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	100.61	100.61	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	104,668.49	104,668.49	0.28%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	197.67	197.67	0.00%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	409,427.50	409,427.50	1.10%
US912828YX25	UST 1.750 12/31/26 US TREASURY	GOV	US	USD	AAA	2,449.34	2,449.34	0.01%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	534,330.64	534,330.64	1.44%
US91282CCA71	UST 0.125 04/15/26 US TREASURY	GOV	US	USD	AAA	410,291.35	410,291.35	1.10%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	4,426.48	4,426.48	0.01%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	99.57	99.57	0.00%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	12,820.12	12,820.12	0.03%
US91282CGZ86	UST 3.500 04/30/30 US TREASURY	GOV	US	USD	AAA	442,058.98	442,058.98	1.19%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	5,850.56	5,850.56	0.02%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	114,311.26	114,311.26	0.31%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	89,571.19	89,571.19	0.24%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	807.22	807.22	0.00%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	7,894,212.75	7,894,212.75	21.25%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	500.87	500.87	0.00%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	410,282.69	410,282.69	1.10%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	442,067.95	442,067.95	1.19%
US91282CNP22	UST 3.875 07/31/27 US TREASURY	GOV	US	USD	AAA	14,741.98	14,741.98	0.04%
US91282CNT44	UST 4.250 08/15/35 US TREASURY	GOV	US	USD	AAA	398,376.44	398,376.44	1.07%
US91282CNW72	UST 3.875 08/31/32 US TREASURY	GOV	US	USD	AAA	152,445.33	152,445.33	0.41%
						Total:	37,142,782.95	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	27,948,793.93
2	STANDARD CHARTERED BANK (PARENT)	7,508,871.44
3	Jefferies International Limited (Parent)	6,047,469.58
4	DEUTSCHE BANK AG (PARENT)	3,541,929.63
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,771,596.46